

Morning Star Rating	N/A
Lipper Total Return	N/A
Lipper Consistent Return	N/A
Lipper Preservation	N/A

November 2008

FUND OBJECTIVE

To provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).

INVESTOR PROFILE

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

FUND DETAILS

- Fund Size (November 30, 2008) : 53.21 mill
- Unit NAV (November 30, 2008) : 0.2622
- Financial Year : April 30
- Fund Category : Equity Fund
- Fund Type : Income & Growth Fund
- Fund Inception : 2 May 2006
- Initial Sales Charge : 6.00% of NAV
- Management Fee : 1.50% per annum of the NAV
- Trustee Fee : 0.07% per annum of the NAV
- Investment Manager : Hwang-DBS Investment Management Bhd.
- Benchmark : (70% KLCI + 30% 12-Month Fixed Deposit Rate)

FUND MANAGER'S REVIEW

Market outlook

No change to our outlook on equities. The economic data coming out shows that global business retrenchment is accelerating. Global manufacturing and trade flow reports confirm a severe recession in the industrial sector. The worst of the consumer retrenchment will come in the current and following quarters; as a result, the global economy will likely remain very weak. Headline and core inflation are both collapsing suggesting that demand destruction is severe that a rapid and widespread shift to price discounting is currently taking place. For the local equity market, we see the KLCI will continue to track the performance of Wall Street and regional markets but with negative bias.

Comments on funds

AMB Dividend Trust Fund : The cash buffer will still be maintained for the Fund. This is to ensure that when the outlook improves, we will be able to capitalize on opportunities. The focus is still on dividend paying stocks and is in line with the objective of the Fund.

PERFORMANCE RECORD

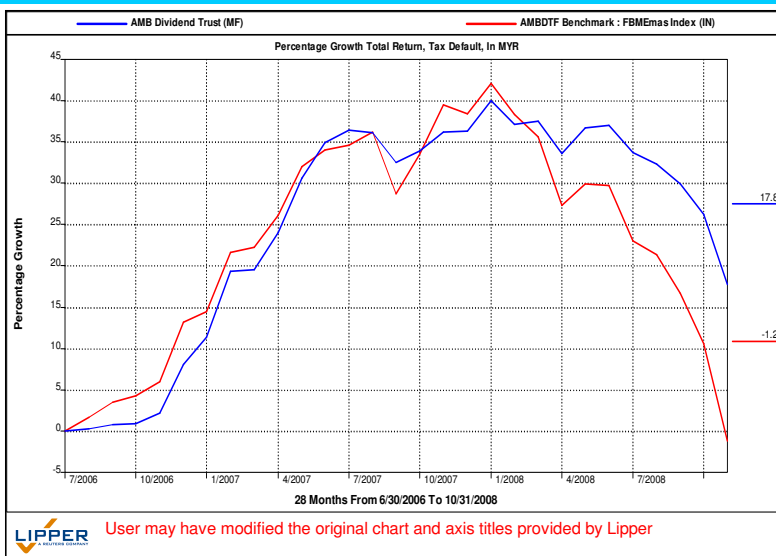
Cumulative Total Return

	%	Rank
• 6 - Month	-13.89	6 / 88
• 1 - Year	-13.48	2 / 86

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV

	High	Low
• 6 - Month	0.3058	0.2607
• 1 - Year	0.5700	0.5508
• 3 - Year	0.3390	0.2638
• 5 - Year	0.3390	0.2368

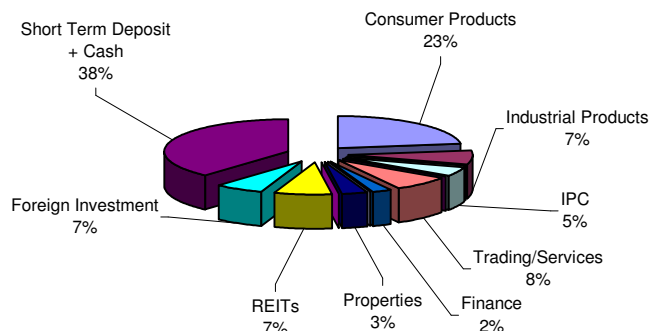


User may have modified the original chart and axis titles provided by Lipper

TOP 5 LARGEST HOLDINGS

- 1) NESTLE (Malaysia) BERHAD
- 2) BRITISH AMERICAN TOBACCO (M) BHD
- 3) FRASER & NEAVE HOLDINGS BHD
- 4) PETRONAS GAS BERHAD
- 5) SINGAPORE PRESS HOLDINGS Ltd

ASSET ALLOCATION AS AT NOVEMBER 30, 2008



Investors are advised to read and understand the contents of the Master Prospectus dated September 2008, and First Supplementary Master Prospectus dated November 28, 2008 before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any Maybank distribution branches.