AMB Dividend Trust Fund - Income & Growth Fund

Long term investment for long term strategy

Amanah Mutual Berhad

Morning Star Rating	**N/A**
Lipper Total Return	**N/A**
Lipper Consistent Return	**N/A**
Lipper Preservation	**N/A**

April 2009

FUND OBJECTIVE

To provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equiities (including foreign equities).

INVESTOR PROFILE

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

FUND DETAILS

• Fund Size (April 30, 2009)	: 51.54 million
• Unit NAV (April 30, 2009)	: 0.2732
• Financial Year	: April 30
• Fund Category	: Equity Fund
• Fund Type	: Income & Growth Fund
• Fund Inception	: June 6, 2006
• Initial Sales Charge	: 6.00% of NAV
• Management Fee	: 1.50% per annum of the NAV
• Trustee Fee	: 0.07% per annum of the NAV
• Investment Manager	: Hwang-DBS Investment Management Bhd.
• Benchmark	: 70% of the Kuala Lumpur Composite Index 30% of the 12-Month Fixed Deposit Rate of commercial banks

FUND MANAGER'S REVIEW

Market outlook

Accompanied by a turn in the second derivative of global economic activity and tentative signs of stabilization in important leading indicators, markets around the global have rallied. We believe we are indeed very close to the bottom in global economic activity, and may already be there, with the world economy set to start expanding again in coming months. However, we expect further market dips on profit taking until there are clear signs of the bottoming out of this economic down cycle. Given higher PE multiples relative to regional markets, the KLCI is likely to lag when regional markets rebound.

Manager's Comments

The cash buffer will still be maintained for the Fund. This is to ensure that when the outlook improves, we will be able to capitalize on opportunities. The focus is still on dividend paying stocks and is in line with the objective of the Fund.

PERFORMANCE RECORD

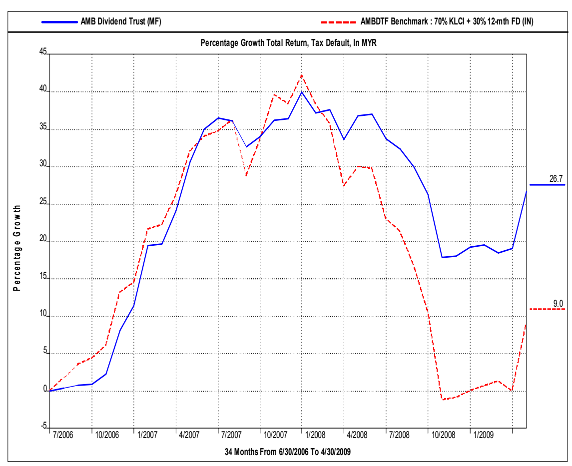
Cumulative Total Return

	%	Rank
• 6 - Month	5.921	78 / 84
• 1 - Year	-8.753	6 / 84

** Source : Lipper (G) - Category of Equity Malaysia-Conventional*

High/Low NAV

	High	Low
• 6 - Month	0.2815	0.2576
• 1 - Year	0.3089	0.2576
• 3 - Year	0.3390	0.2368
• 5 - Year	0.3390	0.2368



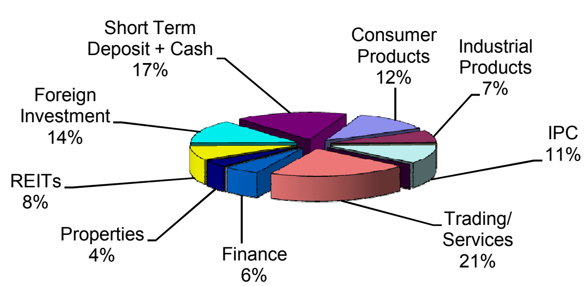
User may have modified the original chart and axis titles provided by Lipper.

LIPPER

TOP 5 LARGEST HOLDINGS

1) NESTLE (Malaysia) BERHAD
2) AXIATA GROUP BERHAD
3) TENAGA NASIONAL BERHAD
4) YTL POWER INTERNATIONAL BERHAD
5) MAYBANK BERHAD

ASSET ALLOCATION AS AT APRIL 30, 2009



Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, the First Supplementary Master Prospectus dated November 28, 2008 and the Second Supplementary Master Prospectus dated April 1, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any Maybank distribution branches.