

INVESTOR PROFILE

The fund suitable for Investors who:-

- Are seeking low risk investments that are in accordance with Shariah Principles.
- Are seeking a fund which protects the initial capital but with a potential to yield returns better than the prevailing profit rates of the 12 months Mudharabah Deposits.
- Possess an investment horizon of 5 years.

FUND DETAILS AS AT AUGUST 31, 2009

Unit In Circulation	: 76.24 million
Unit NAV	: RM 0.5984
Financial Year	: September 30
Fund Category	: Fixed Income (Islamic)
Fund Inception	: July 27, 2004
Initial Sales charge	: 5.50% of NAV per unit sales
Annual Management Fee	: 0.60% on NAV
Investment Manager	: Mayban Investment Management
Benchmark	: 12-month General Investment Account-rates of commercial banks
Maturity Date	: September 29, 2009

SHARIAH COMMITTEE MEMBERS

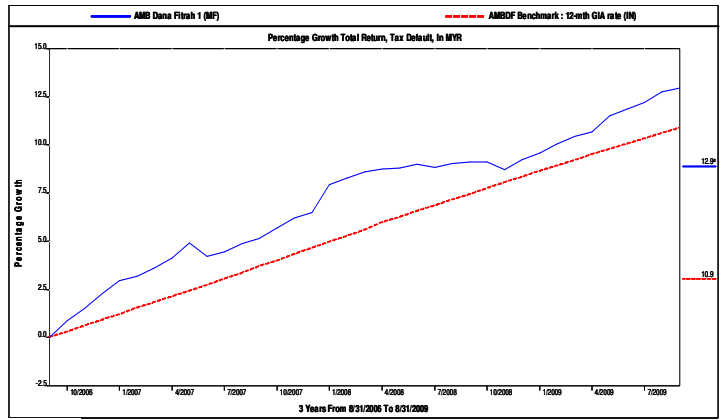
- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW
Market Review

MGS ended the month of August on a mixed note as better-than expected economic data and consolidation in the equity markets caused bond yields to move in the opposite direction. Supply pressure was felt along the belly of the yield curve as the central bank auctioned a new 5-year MGS on-the-run benchmark. There were better buyers along the back-end of the yield curve as the prevailing low interest rate environment looks like it is going to stay for quite a while. Consumer prices registered a second consecutive month of deflationary reading with July CPI contracting 2.4% after falling 1.4% in June due to a steep fall in transport prices. Also, 2Q09 GDP contracted at a lesser-than-expected pace, falling just 3.9% yoy (1Q09: -6.2%). On a qoq basis, real GDP growth rebounded to +4.8% in 2Q09 from -7.8% in 1Q09, signaling a possible recovery. The central bank's MPC meeting was a non-event with Bank Negara keeping policy rates unchanged at 2.00%. Investors continued to be better buyers along the PDS space as general improvement in economic data invigorated risk appetite. Activities continue to be focused along the high grade segment as investors nibbled on AAA-rated names and selectively moving down the credit curve for yield play. The lower 2Q09 GDP contraction fuelled risk appetite and bargain hunting given that investors had been largely underinvested during 1H09.

Manager's Comments

We expect secondary market activities to slow down due to the festive Raya holidays later in the month. Demand for government debt is expected to be sustained for the next 1 – 2 months and may taper off in November/December.

PERFORMANCE RECORD
3 Years Growth Total Return


Use may have modified the original chart and axis titles provided by Lipper.


Cumulative Total Return

	Fund (%)	Rank
6 - Month	2.26	4 / 12
1 - Year	3.51	4 / 10
3 - Year	12.95	1 / 2
5 - Year	19.68	1 / 1

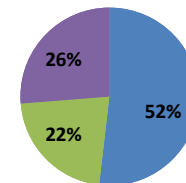
* Source : Lipper (G) - Category of Protected-Islamic

High/Low NAV (RM)

	High	Low
6 - Month	0.5987	0.5847
1 - Year	0.5987	0.5745
3 - Year	0.5987	0.5299
5 - Year	0.5987	0.4915

Asset Allocation as at August 31, 2009

- Short Term Deposit + Cash
- Bonds
- ZNID


Top Largest Holdings

- 1) RHB BANK BERHAD
- 2) BBN DEVELOPMENT SDN BERHAD
- 3) MALAYAN BANKING BERHAD
- 4) ESSO MALAYSIA BERHAD

Based on the fund's portfolio returns as at 15 August 2009, the Volatility Factor (VF) for this fund is 1.3 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0.000 but not more than 4.765. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.