

**Income & Growth Fund**

Long term investment for long term strategy

Fund Factsheet August 31, 2009

**INVESTOR PROFILE**

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

**FUND DETAILS AS AT AUGUST 31, 2009**

Unit In Circulation	: 47.03 million
Unit NAV	: RM 0.3376
Financial Year	: April 30
Fund Category	: Equity Fund
Fund Inception	: June 6, 2006
Initial Sales Charge	: 5.50% of NAV
Annual Management Fee	: 1.50% of NAV
Investment Manager	: Hwang-DBS Investment Management
Benchmark	: 70% of the FTSE Bursa Malaysia KLCI (FBM KLCI)
	: 30% of the 12-Month Fixed Deposit Rate of commercial banks

**FUND MANAGER'S REVIEW**

**Market Review**

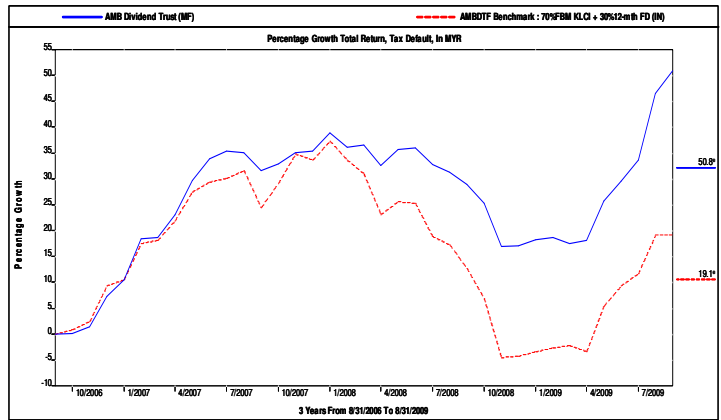
We believe the long term global equities recovery trade is underway but in the near term a period of consolidation is expected. After the recent recovery in stock prices, the benchmark index looks fairly valued from a PE and P/Bk perspective. Companies need to deliver on their earnings and analyst earnings forecasts need to be further increased to justify further re-ratings.

**Manager's Comments**

For the AMB Dividend Trust Fund, the focus remains on high quality stocks with high or the potential to give high dividend yields. Cash exposure will be maintained at around current levels of 10- 15%.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



User may have modified the original chart and axis titles provided by Lipper.

**Cumulative Total Return**

	Fund (%)	Rank
6 - Month	28.34	46 / 79
1 - Year	16.97	8 / 79
3 - Year	50.84	11 / 73

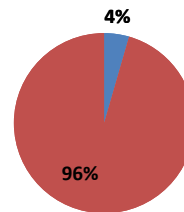
\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV (RM)**

	High	Low
6 - Month	0.3378	0.2576
1 - Year	0.3378	0.2576
3 - Year	0.3390	0.2387

**Asset Allocation as at August 31, 2009**

- Short Term Deposit + Cash
- Equities



**Equities**

Foreign Investment	26.34
Consumer Products	10.16
Infrastructure	13.00
Trading/Services	25.65
Finance	5.33
Properties	3.73
Industrial	6.73
REITs	9.06

**TOTAL** 100.00

**Top 5 Largest Holdings**

- 1) CDL HOSPITALITY TRUST
- 2) SINGAPORE PRESS HOLDINGS
- 3) TENAGA NASIONAL BERHAD
- 4) AXIATA GROUP BERHAD
- 5) SIME DARBY BERHAD

Based on the fund's portfolio returns as at 15 August 2009, the Volatility Factor (VF) for this fund is 11.1 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 4.765 but not more than 12.460. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.