

INVESTOR PROFILE

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles & has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT AUGUST 31, 2009

Unit In Circulation	: 110.26 million
Unit NAV	: RM 0.4430
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management (Effective from November 17,2008)
Benchmark	: 90% of FTSE Bursa Malaysia EMAS Shariah Index 10% of 1-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

For the month of August, the benchmark FBM KLCI declined marginally 0.1% to 1,174 points. Throughout the month, Malaysian equities were in consolidation mode. The broader market index FBMEMAS, posted a marginal gain of 0.1%. Regional markets were mixed and Malaysia ranked in the middle of the pack. The underperformers were China and Hong Kong as investors took profit after the strong market performance and there were concerns on policy tightening.

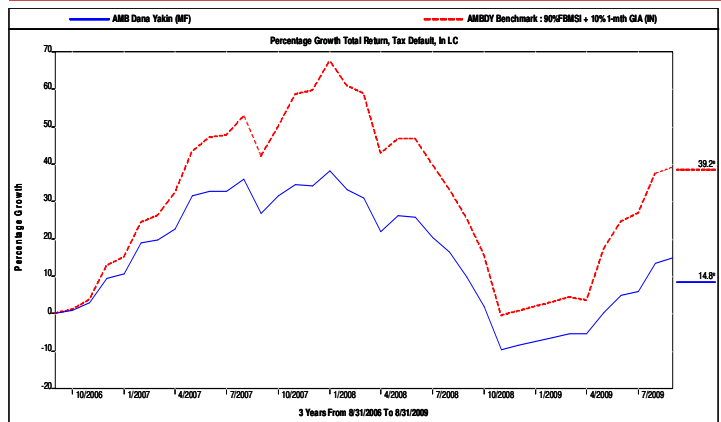
Results of Malaysian corporates for 1H09 were encouraging with most names performing above or in-line with expectation. Among the index leading movers were Axiata, Sime, and IOI while lagging movers were Bumi Commerce, Public Bank, and Tenaga.

Manager's Comments

For the month of August, the Fund outperformed its benchmark. While we believe that 2Q09 could mark the bottom of the market, we believe that the recent market upturn has been too sharp and there is a possibility of a correction. We would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

	Fund (%)	Rank
6 - Month	21.27	33 / 46
1 - Year	4.56	35 / 46
3 - Year	14.77	29 / 35
5 - Year	21.72	24 / 30

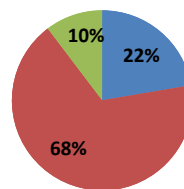
* Source : Lipper (G) - Category of Equity Malaysia-Islamic

High/Low NAV (RM)

	High	Low
6 - Month	0.4484	0.3608
1 - Year	0.4484	0.3374
3 - Year	0.5508	0.3374
5 - Year	0.5508	0.3374

Asset Allocation as at August 31, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Consumer Products	5.98
Construction	13.22
Infrastructure	5.97
Trading/Services	34.79
Properties	7.36
Industrial Products	7.10
Plantations	25.58

TOTAL	100.00
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Top 5 Largest Holdings

- 1) INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT
- 2) TENAGA NASIONAL BERHAD
- 3) AXIATA GROUP BERHAD
- 4) KUALA LUMPUR KEPONG BERHAD
- 5) KULIM (MALAYSIA) BERHAD

Based on the fund's portfolio returns as at 15 August 2009, the Volatility Factor (VF) for this fund is 15.2 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.460 but not more than 16.275. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.