

Income and Capital Growth Fund

Long term investment for long term strategy

Fund Factsheet August 31, 2009

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT AUGUST 31, 2009

Unit In Circulation	: 20.96 million
Unit NAV	: RM 0.6754
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: Jan 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management
Benchmark	: 80% of the performance of FTSE Bursa Malaysia Emas Shariah Index 20% of the Finance Indices

FUND MANAGER'S REVIEW

Market Review

For the month of August, the benchmark FBM KLCI declined marginally 0.1% to 1,174 points. Throughout the month, Malaysian equities were in consolidation mode. The broader market index FBMEMAS, posted a marginal gain of 0.1%. Regional markets were mixed and Malaysia ranked in the middle of the pack. The underperformers were China and Hong Kong as investors took profit after the strong market performance and there were concerns on policy tightening.

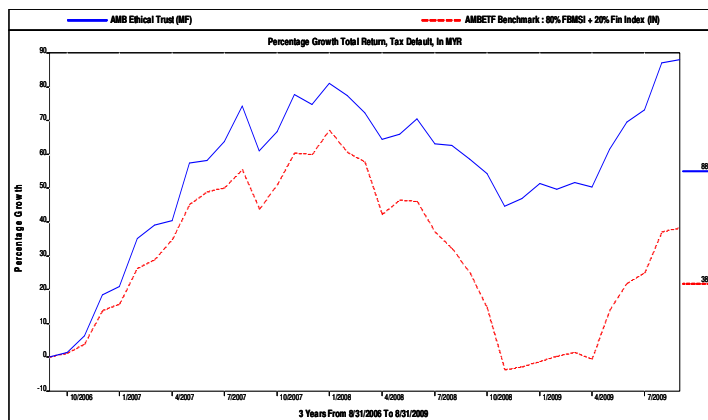
Results of Malaysian corporates for 1H09 were encouraging with most names performing above or in-line with expectation. Among the index leading movers were Axiata, Sime, and IOI while lagging movers were Bumi Commerce, Public Bank, and Tenaga.

Manager's Comments

For the month of August, the Fund underperformed its benchmark. The underperformance was due to the Fund's overweight position in finance stocks. While we believe that 2Q09 could mark the bottom of the market, we believe that the recent market upturn has been too sharp and there is a possibility of a correction. We would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Use may have modified the original chart and axis titles provided by Lipper.



Cumulative Total Return

	Fund (%)	Rank
6 - Month	23.98	54 / 79
1 - Year	18.53	5 / 79
3 - Year	87.97	2 / 73
5 - Year	109.17	2 / 60

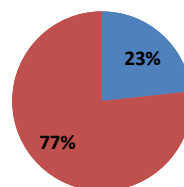
* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

	High	Low
6 - Month	0.7755	0.6057
1 - Year	0.7755	0.5830
3 - Year	0.9118	0.4992
5 - Year	0.9118	0.4835

Asset Allocation as at August 31, 2009

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	6.83
Construction	9.06
Infrastructure	3.01
Trading/Services	20.36
Finance	37.09
Properties	5.04
Industrial Products	2.85
Plantations	15.76

TOTAL 100.00

Top 5 Largest Holdings

- 1) TENAGA NASIONAL BERHAD
- 2) AMMB HOLDINGS BERHAD
- 3) BUMIPUTERA COMMERCE HOLDINGS BERHAD
- 4) PUBLIC BANK BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at 15 August 2009, the Volatility Factor (VF) for this fund is 16.4 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.460 but not more than 16.275. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.