

**Index Fund**

Long term investment for long term strategy

Fund Factsheet August 31, 2009

The funds objective is to achieve an investment result that tracks the performance of the benchmark FTSE Bursa Malaysia KLCI (FBM KLCI).

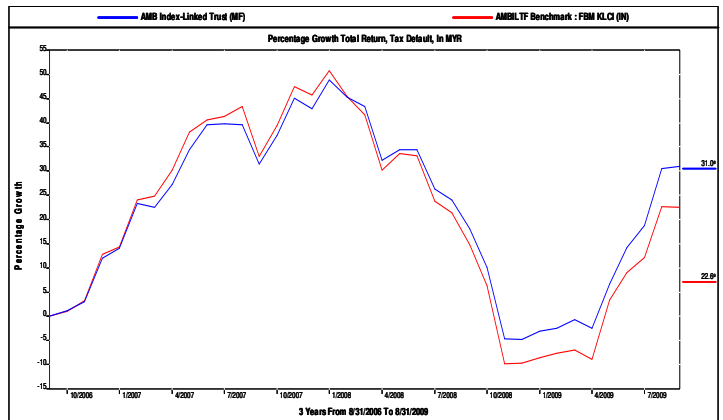
**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of KLCI
- Have a medium to high-risk tolerance

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



User may have modified the original chart and axis titles provided by Lipper.

**FUND DETAILS AS AT AUGUST 31, 2009**

Unit In Circulation	: 20.20 million
Unit NAV	: RM 0.8233
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management
Benchmark	: FTSE Bursa Malaysia KLCI (FBM KLCI)

**FUND MANAGER'S REVIEW**

**Market Review**

KLCI -0.1% MoM, +34% YTD. Despite major sell-down in the Shanghai market, KLCI was defensive in the month of August, slipping only 0.1% MoM. The August results season was a major milestone that marked a reversal of the downtrend that started in 1Q08. The YoY EPS contraction for the KLCI improved from 36% in 1Q09 to a much better 5% in 2Q09. The rally in KLCI since the start of the year has clearly priced in for such remarkable turnaround in companies' results. However, earnings growth will be a key determinant in driving sustaining market valuation going forward and it remains to be seen how would the global economic picture pans out.

**Manager's Comments**

A year is certainly a long time in markets, and so is a quarter. A year ago, equities globally were very overpriced, particularly if they were risky. A quarter ago, in mid March, prices everywhere were cheap. Now they have all or almost all, converged for a few unusual movements at fair value. Since early March, the market has had the type of strong speculative rally that often follows extreme declines. This was more of a response to great stimulus and great implied promises. However, markets could overrun as they often do. We continue to like the prospects of plantation and oil and gas sectors. On the local front, we believe opportunities remain in industries such as construction, building materials of steel and cement as these are tied to the influence of government spending, which are expected to pick up in pace in order to counteract against the slowing external front. With the new 'dancing' PM, sustained domestic pump-priming and economic activities would hold the banking and telecommunication sectors. Given the steep run-up in price levels in recent months, we would still recommend market weights to big caps in banking, plantation, telecommunication and utilities with selective thematic exposures to extract the alpha values.

**Cumulative Total Return**

	Fund (%)	Rank
6 - Month	32.00	27 / 79
1 - Year	10.96	26 / 79
3 - Year	31.02	37 / 73
5 - Year	59.55	23 / 60

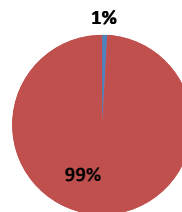
\* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

**High/Low NAV (RM)**

	High	Low
6 - Month	0.8372	0.5869
1 - Year	0.8372	0.5759
3 - Year	0.9817	0.5759
5 - Year	0.9817	0.5456

**Asset Allocation as at August 31, 2009**

- Short Term Deposit + Cash
- Equities



**Equities**

Consumer Products	6.61
Construction	2.01
Infrastructure	3.95
Trading/Services	38.49
Finance	36.49
Industrial Products	2.73
Plantations	9.72

**TOTAL** 100.00

**Top 5 Largest Holdings**

- 1) SIME DARBY BERHAD
- 2) PUBLIC BANK BERHAD
- 3) BUMIPUTERA COMMERCE HOLDINGS BERHAD
- 4) MAYBANK BERHAD
- 5) TENAGA NASIONAL BERHAD

Based on the fund's portfolio returns as at 15 August 2009, the Volatility Factor (VF) for this fund is 17.7 and is classified as "High" (source: Lipper). "High" includes funds with VF that are above 16.275 but not more than 19.410. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.