

The fund's objective is to provide a steady appreciation of the net asset value of the Fund with regular flow of income to our investors through investments in debt securities that are permissible under Shariah Principles.

Income Fund

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

INVESTOR PROFILE

The fund is suitable for investors who prefer a consistent and steady appreciation in value through investment in debt instruments permissible under Shariah Principles and possess an investment horizon in excess of 5 years.

FUND DETAILS AS AT DECEMBER 31, 2009

Unit In Circulation	: 74.961 mil
Unit NAV	: RM 0.5366
Financial Year	: May 31
Fund Category	: Bond Fund
Fund Inception	: April 27, 2004
Initial Sales Charge	: 1.00% of NAV per unit
Annual Management Fee	: Profit sharing scheme of 15:85 from Net Investment Income of the Fund.
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 12-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

December was a quiet month for the domestic sovereign and corporate bond markets as most major market players were away for the holidays. MGS traded sideways while some activity on familiar AAA and AA rated corporate names, such as BAT, Cagamas, Rantau and YTL Power were seen. Corporate yield curves remained largely unchanged for the quarter.

Economic data released continued to improve in tandem with global recovery. 3Q09GDP recorded a smaller decline of 1.2% YoY compared to -3.9% in 2Q09 and -6.2% in 1Q09.

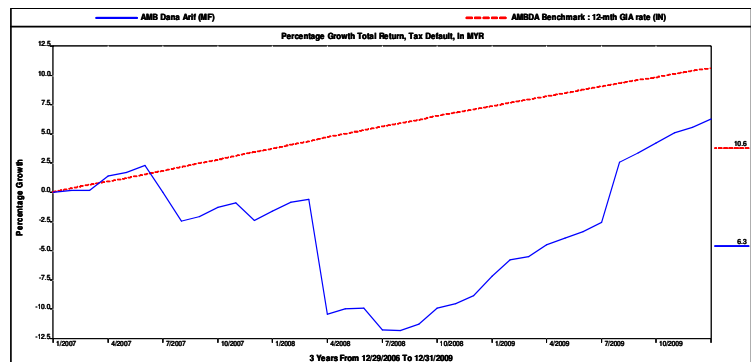
Comments

We believe that BNM will maintain an accommodative monetary policy to support the gradual recovery of the economy. Though there could be an upside risk to inflation in the 1H2010 with the normalisation of base effect, increase in sugar prices and restructuring of petrol subsidies, the price pressures are cost-induced rather than demand pull.

Supply of new PDS issuances for 2010 is still expected to be high as companies are likely to take advantage of the low interest rate environment to lock in borrowings. Moreover, we expect the first few issuances credit wrapped by Danajamin Nasional Berhad ("Danajamin") to tap the market in 2010. Nonetheless, the heavier supply of corporate bonds should be well absorbed by bond market participants.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 June 2009 - 31 Dec 2009)	9.07	2/20
1 - Year (31 Dec 2008 - 31 Dec 2009)	14.49	2/19
3 - Year (29 Dec 2006 - 31 Dec 2009)	6.25	15/17
5 - Year (31 Dec 2004 - 31 Dec 2009)	16.31	9/11

* Source : Lipper (G)-Category of Bond-Islamic

High/Low NAV (RM)

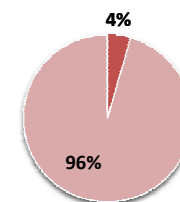
	High	Low
6 - Month (1 July 2009 - 31 Dec 2009)	0.5366	0.5142
1 - Year (1 Jan 2009 - 31 Dec 2009)	0.5366	0.4689
3 - Year (1 Jan 2007 - 31 Dec 2009)	0.5366	0.4451
5 - Year (1 Jan 2005 - 31 Dec 2009)	0.5366	0.4451

Income Distribution

2009	Net (sen per unit)
	NIL

Asset Allocation as at December 31, 2009

- Short Term Deposit + Cash
- Bonds



Top 5 Largest Holdings

- 1) IRIS TECHNOLOGY CORPORATION BERHAD
- 2) RANHILL BERHAD
- 3) JIMAH ENERGY VENTURES SDN BHD
- 4) KONSORTIUM LEBUHRAYA UTARA-TIMUR (KL) SDN BHD
- 5) DANGA CAPITAL SDN BHD

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 7.4 and its Volatility Class is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.