



AMB Amanah Mutual Berhad
(196414-18)

Income & Growth Fund

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Dana Ikhlas

The fund's objective is to attain a mix of regular income stream and possible capital growth via investments in listed equities, debt instruments and other assets that are permissible under the Shariah Principles



INVESTOR PROFILE

Suitable for all investors who are seeking a fully managed and balanced portfolio of investments that conform to the Shariah Principles and has investment horizon of 5 years or more.

FUND DETAILS AS AT DECEMBER 31, 2009

Unit In Circulation	: 38.978 mil
Unit NAV	: RM 0.5335
Financial Year	: November 30
Fund Category	: Balanced Fund (Shariah)
Fund Inception	: September 17, 2002
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.10% of NAV (Money Market & Bond)
	: 1.50% of NAV (Shares)
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 60% of the FBM EMAS Shariah Index
	: 40% of 12-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

For the month of December, the FBM KLCI Index and the broader market's performance were slightly better than the FBM EMAS Shariah Index as the FBM KLCI Index and FBM Emas Index rose 1.1% and 1.5% to 1,273 points and 8,508 points respectively. Smaller caps were even stronger as FBM Small Cap rose 3% to 10,166 points but FBM ACE was down 0.3% to 4,300 points. The average value traded on Bursa in December fell 30.4% month-on-month to RM964m (RM1.38bn in Nov) per day. For 2009, the FBM KLCI Index rose 45.2%. December was a quiet month for the domestic sovereign and corporate bond markets as most major market players were away for the holidays. MGS traded sideways while some activity on familiar AAA and AA rated corporate names, such as BAT, Cagamas, Rantau and YTL Power were seen. Corporate yield curves remained largely unchanged for the quarter. Economic data released continued to improve in tandem with global recovery. 3Q09GDP recorded a smaller decline of 1.2% YoY compared to -3.9% in 2Q09 and -6.2% in 1Q09.

Comments

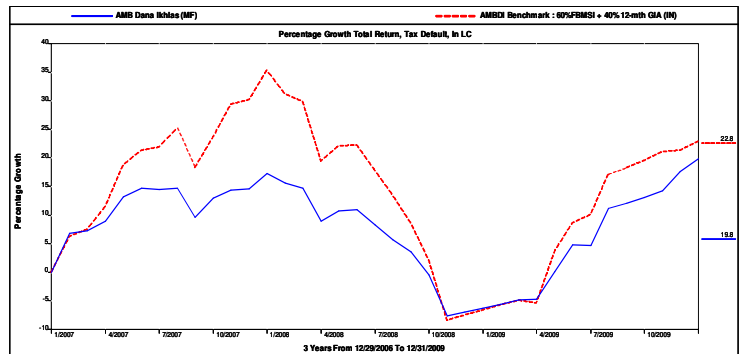
The markets' recovery has soothed global nervousness about the continuity of the recovery to an extent. The resilience of the markets is astounding, shrugging off the Dubai debt restructuring nonchalantly which could have turned ugly, as strategists were calling the incident the trigger for the markets' correction, and another round of flight to safety. We believe that supply concerns on the sovereign market will ease due to the lower fiscal deficit committed by the Government in the 2010 Budget. The Government has indicated its plan to target budget deficit to 5.6% of GDP as opposed to 7.4% of GDP in 2009, an equivalent of RM40.5 billion. Nonetheless, the heavier supply of corporate bonds should be well absorbed by bond market participants.

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 10.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 June 2009 - 31 Dec 2009)	14.44	4/24
1 - Year (31 Dec 2008 - 31 Dec 2009)	27.82	11/24
3 - Year (29 Dec 2006 - 31 Dec 2009)	19.78	12/22
5 - Year (31 Dec 2004 - 31 Dec 2009)	19.57	14/17

* Source : Lipper (G) - Category of Mixed Asset-Islamic

High/Low NAV (RM)

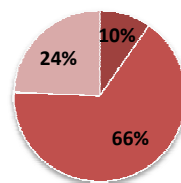
	High	Low
6 - Month (1 July 2009 - 31 Dec 2009)	0.5335	0.4725
1 - Year (1 Jan 2009 - 31 Dec 2009)	0.5335	0.4104
3 - Year (1 Jan 2007 - 31 Dec 2009)	0.5363	0.4058
5 - Year (1 Jan 2005 - 31 Dec 2009)	0.5363	0.3925

Income Distribution

	Net (sen per unit)
2009	NIL

Asset Allocation as at December 31, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Consumer Products	5.28
Construction	5.62
Trading/Services	34.64
Properties	6.48
Industrial Products	10.74
Plantations	34.04
IPC	3.19

TOTAL	100.00
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Top 5 Largest Holdings

- 1) KONSORTIUM LEBUHRAYA UTARA-TIMUR (KL) SDN BHD
- 2) SIME DARBY BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) IOI CORPORATION BERHAD
- 5) KUALA LUMPUR KEPONG BERHAD