

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

**Growth Fund**

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

**INVESTOR PROFILE**

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

**FUND DETAILS AS AT DECEMBER 31, 2009**

Unit In Circulation	: 108.922 mil
Unit NAV	: RM 0.4632
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 90% of the FBM EMAS Shariah Index : 10% of 1-month General Investment Account-rates of commercial banks.

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

**FUND MANAGER'S REVIEW**

**Market Review**

For the month of December, mid and small caps were in the limelight. Glove makers continued its strong run with Top Glove and Adventa rallying on the back of strong quarterly results. The broader index FBM Emas gained +1.5% to 8,508 pts while FBM Small Cap gained +3% to 10,166 pts, outstripping the gain posted by the FBM KLCI.

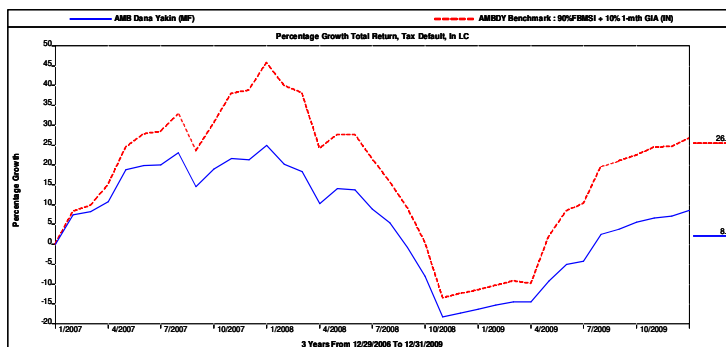
The government announced that it was scaling back the real property gains tax (RPGT) ruling made in the Budget announcement. Under the new ruling, sale of properties held for more than 5 years would be exempted from the RPGT. This helped to lift sentiment on property stocks.

**Comments**

For the month of Dec, the Fund outperformed its benchmark. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



User may have modified the original chart and axis titles provided by Lipper.

**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 June 2009 - 31 Dec 2009)	13.52	19/46
<b>1 - Year</b> (31 Dec 2008 - 31 Dec 2009)	29.75	31/46
<b>3 - Year</b> (29 Dec 2006 - 31 Dec 2009)	8.49	29/35
<b>5 - Year</b> (31 Dec 2004 - 31 Dec 2009)	20.38	23/31

\* Source : Lipper (G) - Category of Equity Malaysia-Islamic

**High/Low NAV (RM)**

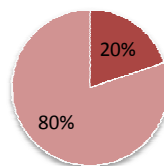
	High	Low
<b>6 - Month</b> (1 July 2009 - 31 Dec 2009)	0.4681	0.4077
<b>1 - Year</b> (1 Jan 2009 - 31 Dec 2009)	0.4681	0.3599
<b>3 - Year</b> (1 Jan 2007 - 31 Dec 2009)	0.5508	0.3374
<b>5 - Year</b> (1 Jan 2005 - 31 Dec 2009)	0.5508	0.3374

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	NIL

**Asset Allocation as at December 31, 2009**

- Short Term Deposit + Cash
- Equities



**Equities**

Consumer Products	3.91
Construction	8.46
Trading/Services	42.63
Properties	3.88
Industrial Products	10.93
Plantations	26.45
Second Board	1.26
IPC	2.48
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) TENAGA NASIONAL BERHAD
- 2) KUALA LUMPUR KEPONG BERHAD
- 3) SIME DARBY BERHAD
- 4) IOI CORPORATION BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 14.7 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.