

Income and Capital Growth Fund

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT DECEMBER 31, 2009

Unit In Circulation	: 24.258 mil
Unit NAV	: RM 0.7450
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

For the month of December, mid and small caps were in the limelight. Glove makers continued its strong run with Top Glove and Adventa rallying on the back of strong quarterly results. The broader index FBM Emas gained +1.5% to 8,508 pts while FBM Small Cap gained +3% to 10,166 pts, outstripping the gain posted by the FBM KLCI.

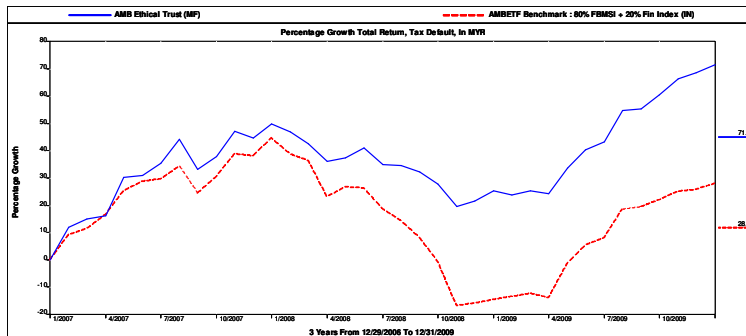
The government announced that it was scaling back the real property gains tax (RPGT) ruling made in the Budget announcement. Under the new ruling, sale of properties held for more than 5 years would be exempted from the RPGT. This helped to lift sentiment on property stocks.

Comments

For the month of Dec, the Fund outperformed its benchmark. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 June 2009 - 31 Dec 2009)	19.70	17/78
1 - Year (31 Dec 2008 - 31 Dec 2009)	36.82	44/77
3 - Year (29 Dec 2006 - 31 Dec 2009)	71.38	3 / 72
5 - Year (31 Dec 2004 - 31 Dec 2009)	110.09	3/64

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

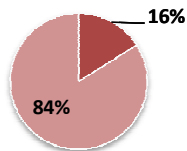
	High	Low
6 - Month (1 July 2009 - 31 Dec 2009)	0.7755	0.6728
1 - Year (1 Jan 2009 - 31 Dec 2009)	0.7755	0.6057
3 - Year (1 Jan 2007 - 31 Dec 2009)	0.9118	0.5830
5 - Year (1 Jan 2005 - 31 Dec 2009)	0.9118	0.4835

Income Distribution

	Net (sen per unit)
2009	8.88

Asset Allocation as at December 31, 2009

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	5.21
Construction	2.37
Trading/Services	28.58
Finance	45.06
IPC	2.47
Plantations	16.31
TOTAL	100.00

Top 5 Largest Holdings

- 1) AMMB HOLDINGS BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) KUALA LUMPUR KEPONG BERHAD
- 5) PUBLIC BANK BERHAD

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 15.4 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.