

Index Fund

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

FUND DETAILS AS AT DECEMBER 31, 2009

Unit In Circulation	: 22.419 mil
Unit NAV	: RM 0.8059
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI

FUND MANAGER'S REVIEW

Market Review

The benchmark FBMKLCI continued its rally in December by another +13.67 points higher to close at 1272.78 registering a monthly return of +1.08%. This is the 9th consecutive positive month since March 09. The year 2009 also saw the KLCI post the strongest single year performance in history. With no signs of letting up, stream of positive news flows and improved corporate earnings are expected to drive the market's bullish momentum ahead of the traditional CNY rally.

AMBILTF continues to demonstrate the advantages of an index tracking fund with its consistent outperformance over the benchmark across each and every single time period from 1 month up to 5 years.

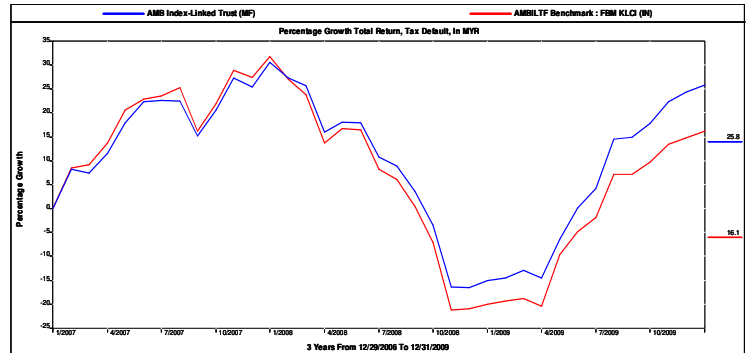
Comments

For 2009, Malaysia was the worst performing market in the region posting +45.2% compared to Indonesia, leading the rest of the world with a +87.0% return. All major markets across the globe registered strong returns for the year 2009 with the worst performing being the Dow, posting +18.8%.

The Index Fund was rebalanced during the month to meet the monthly cash requirements and also for the inclusion of Nestle into the benchmark index at the expense of Parkson on the 21st of December 09.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 June 2009 - 31 Dec 2009)	20.79	10/78
1 - Year (31 Dec 2008 - 31 Dec 2009)	48.02	13/77
3 - Year (29 Dec 2006 - 31 Dec 2009)	25.85	29/72
5 - Year (31 Dec 2004 - 31 Dec 2009)	56.85	22/64

* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

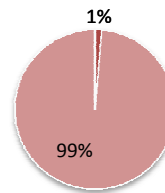
	High	Low
6 - Month (1 July 2009 - 31 Dec 2009)	0.8881	0.7432
1 - Year (1 Jan 2009 - 31 Dec 2009)	0.8881	0.5869
3 - Year (1 Jan 2007 - 31 Dec 2009)	0.9817	0.5759
5 - Year (1 Jan 2005 - 31 Dec 2009)	0.9817	0.5589

Income Distribution

	Net (sen per unit)
2009	8.88

Asset Allocation as at December 31, 2009

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	6.46
Construction	1.93
Trading/Services	37.31
Finance	39.23
Industrial Products	1.63
Plantations	10.06
IPC	3.38

TOTAL 100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) SIME DARBY BERHAD
- 3) PUBLIC BANK BERHAD
- 4) MAYBANK BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 17.2 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.