

Growth Fund

Long term investment for long term strategy

Fund Fact Sheet December 31, 2009

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

FUND DETAILS AS AT DECEMBER 31, 2009

Unit In Circulation	: 4.535 mil
Unit NAV	: RM 0.5308
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond)
	: 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 29% - 34% in equities
	: 66% - 71 % in bonds and money market

FUND MANAGER'S REVIEW

Market Review

Equity

For the month of December, mid and small caps were in the limelight. Glove makers continued its strong run with Top Glove and Adventa rallying on the back of strong quarterly results. The broader index FBM Emas gained +1.5% to 8,508 pts while FBM Small Cap gained +3% to 10,166 pts, outstripping the gain posted by the FBM KLCI.

The government announced that it was scaling back the real property gains tax (RPGT) ruling made in the Budget announcement. Under the new ruling, sale of properties held for more than 5 years would be exempted from the RPGT. This helped to lift sentiment on property stocks.

Fixed income

The headline inflation number is likely to turn positive in December as the high base effect wears off. On the primary issue front, the RM2.5 billion 2-year MGS reopening was issued at an average yield of 2.876% with a decent bid-to-cover ratio of 1.83 times. With that, BNM concluded all the 28 issuances of government securities scheduled for the year with a total gross issue amount of RM88.5 billion. At close, the MGS yield curve shifted higher across the board by 5 to 28 bps where the 3, 5, 10 and 20-year benchmark ending at 3.24%, 3.79%, 4.29% and 4.78% respectively.

Comments

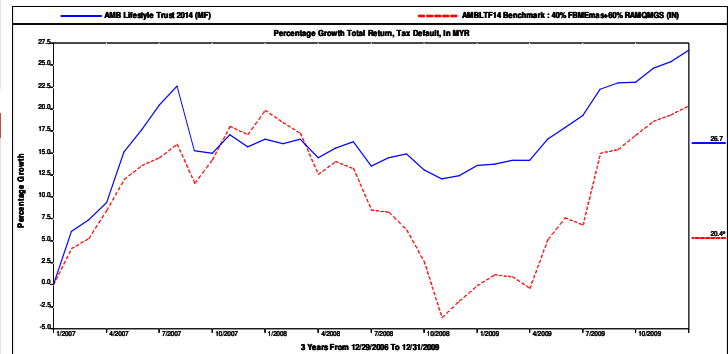
For the month of Dec, the Fund outperformed its benchmark. We would maintain our equity weighting within the targeted asset allocation level.

Based on the fund's portfolio returns as at December 15, 2009, the Volatility Factor (VF) for this fund is 7.0 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 June 2009 - 31 Dec 2009)	6.21	7/9
1 - Year (31 Dec 2008 - 31 Dec 2009)	11.54	6/9
3 - Year (29 Dec 2006 - 31 Dec 2009)	26.69	4/10
5 - Year (31 Dec 2004 - 31 Dec 2009)	49.05	1/2

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

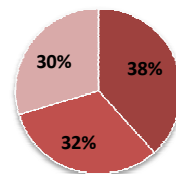
	High	Low
6 - Month (1 July 2009 - 31 Dec 2009)	0.5695	0.5139
1 - Year (1 Jan 2009 - 31 Dec 2009)	0.5695	0.5139
3 - Year (1 Jan 2007 - 31 Dec 2009)	0.6558	0.5128
5 - Year (1 Jan 2005 - 31 Dec 2009)	0.6558	0.4678

Income Distribution

	Net (sen per unit)
2009	4.98

Asset Allocation as December 31, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Finance	48.33
Industrial Products	8.33
Plantation	20.21
Properties	6.70
Trading Services	16.43

TOTAL	100.00
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Top 5 Largest Holdings

- 1) BUMIPUTRA-COMMERCE HOLDING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) KMCOB CAPITAL BERHAD
- 4) AMMB HOLDINGS BERHAD
- 5) EON CAPITAL BERHAD