

Morning Star Rating : N/A  
 Lipper Total Return : N/A  
 Lipper Consistent Return : N/A  
 Lipper Preservation : N/A

February 2009

**FUND OBJECTIVE**

To provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).

**INVESTOR PROFILE**

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

**FUND DETAILS**

- Fund Size (February 28, 2009) : 52.38 million
- Unit NAV (February 28, 2009) : 0.2632
- Financial Year : April 30
- Fund Category : Equity Fund
- Fund Type : Income & Growth Fund
- Fund Inception : 6 June 2006
- Initial Sales Charge : 6.00% of NAV
- Management Fee : 1.50% per annum of the NAV
- Trustee Fee : 0.07% per annum of the NAV
- Investment Manager : Hwang-DBS Investment Management Bhd.
- Benchmark : 70% of the Kuala Lumpur Composite Index  
30% of the 12-Month Fixed Deposit Rate of commercial banks

**FUND MANAGER'S REVIEW**

**Market outlook**

The KLCI is expected to trade range bound with a downside bias as selling pressure emerges amid subdued volume. Investors are likely to remain on the sidelines focusing on corporate earnings. KLCI's failure to stay above its psychological level of 900 will now see support at 853 whilst facing resistance at 920. Rotational play to continue in water sector related stock on the likelihood of an upward revision to the offer price for privatization of water assets and construction sector pending details of the 2nd stimulus package to be tabled on Mar 10. With a challenging outlook ahead, asset allocation is the key to out performance. While the next few months are likely to remain volatile, we believe equities at current levels are attractive for investors with a 12-24 month horizon.

**Manager's Comments**

The cash buffer will still be maintained for the Fund. This is to ensure that when the outlook improves, we will be able to capitalize on opportunities. The focus is still on dividend paying stocks and is in line with the objective of the Fund.

**PERFORMANCE RECORD**

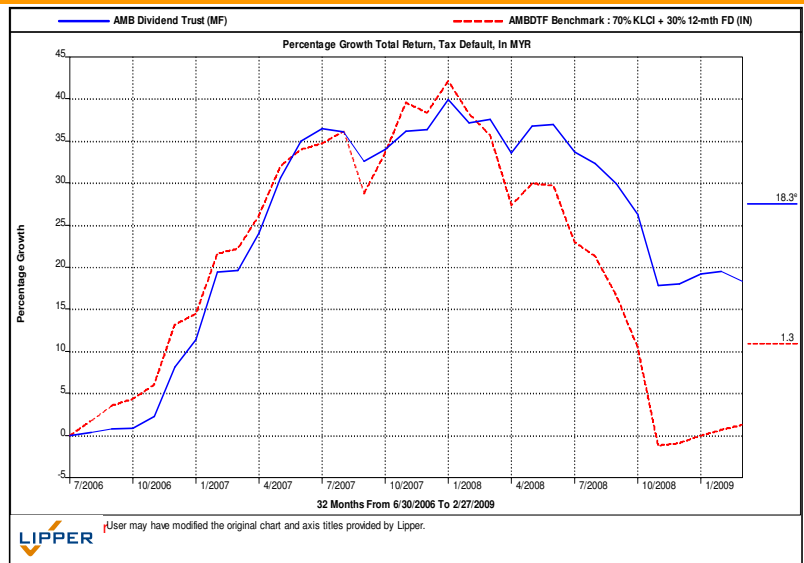
**Cumulative Total Return**

	%	Rank
• 6 - Month	-8.97	9 / 84
• 1 - Year	-14	5 / 83

\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV**

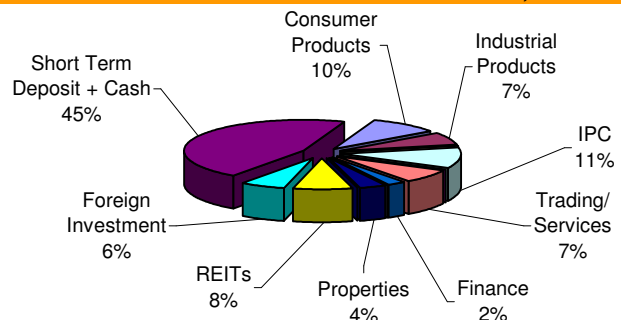
	High	Low
• 6 - Month	0.2887	0.2594
• 1 - Year	0.3217	0.2594
• 3 - Year	0.3390	0.2368
• 5 - Year	0.3390	0.2368



**TOP 5 LARGEST HOLDINGS**

- 1) NESTLE (Malaysia) BERHAD
- 2) PETRONAS GAS BERHAD
- 3) YTL POWER INTERNATIONAL BERHAD
- 4) QUILL CAPITA TRUST REIT
- 5) SINGAPORE PRESS HOLDINGS Ltd

**ASSET ALLOCATION AS AT FEBRUARY 28, 2009**



Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, and the First Supplementary Master Prospectus dated November 28, 2008 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any Maybank distribution branches.