

Income & Growth Fund

Long term investment for long term strategy

Fund Factsheet July 31, 2009

INVESTOR PROFILE

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

FUND DETAILS AS AT JULY 31, 2009

| | |
|-----------------------|--|
| Unit In Circulation | : 49.71 million |
| Unit NAV | : RM 0.3280 |
| Financial Year | : April 30 |
| Fund Category | : Equity Fund |
| Fund Inception | : June 6, 2006 |
| Initial Sales Charge | : 6.00% of NAV |
| Annual Management Fee | : 1.50% of NAV |
| Investment Manager | : Hwang-DBS Investment Management |
| Benchmark | : 70% of the FTSE Bursa Malaysia KLCI (FBM KLCI) |
| | : 30% of the 12-Month Fixed Deposit Rate of commercial banks |

FUND MANAGER'S REVIEW

Market Review

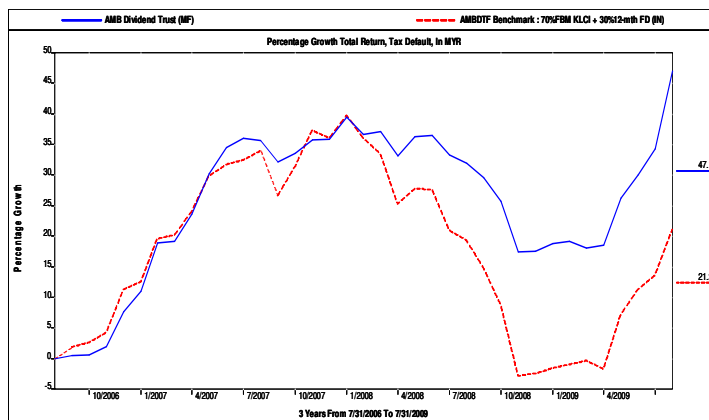
We expect more positive domestic newsflow possibly in terms of corporate results in the coming months. And believe the regional equities recovery trade is intact. The benchmark index, skewed by several sectors and stocks, is now closing in on its historical mean PE and P/Bk levels. As such, we foresee a correction for the benchmark index in the near term before the next uptrend.

Manager's Comments

The focus is still on dividend paying stocks and is in line with the objective of the Fund. Cash exposure will be maintained at around current levels of 10 - 15%.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

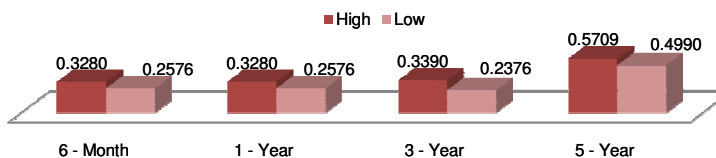


Cumulative Total Return

| | Fund (%) | Rank |
|-----------|----------|---------|
| 6 - Month | 23.45 | 57 / 80 |
| 1 - Year | 11.53 | 10 / 80 |
| 3 - Year | 47.08 | 17 / 73 |

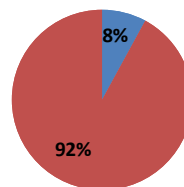
* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)



Asset Allocation as at July 31, 2009

- Short Term Deposit + Cash
- Equities



Equities

| | |
|--------------------|-------|
| Foreign Investment | 22.72 |
| Consumer Products | 9.96 |
| Infrastructure | 12.65 |
| Trading/Services | 27.39 |
| Finance | 7.67 |
| Properties | 3.60 |
| Industrial | 6.97 |
| REITs | 9.03 |

TOTAL 100.00

Top 5 Largest Holdings

- 1) SINGAPORE PRESS HOLDINGS
- 2) CDL HOSPITALITY TRUST
- 3) AXIATA GROUP BERHAD
- 4) TENAGA NASIONAL BERHAD
- 5) MAYBANK BERHAD

Based on the fund's portfolio returns as at 15 July 2009, the Volatility Factor (VF) for this fund is 9.9 and is classified as "Low" (source: Lipper). "Low" includes funds with VF that are above 4.765 but not more than 12.460. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, the First Supplementary Master Prospectus dated November 28, 2008, the Second Supplementary Master Prospectus dated April 1, 2009 and the Third Supplementary Master Prospectus dated June 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.