

**Income and Capital Growth Fund**

Long term investment for long term strategy

Fund Factsheet July 31, 2009

**INVESTOR PROFILE**

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

**FUND DETAILS AS AT JULY 31, 2009**

|                       |  |
|-----------------------|--|
| Unit In Circulation   | : 21.21 million  |
| Unit NAV              | : RM 0.7622  |
| Financial Year        | : August 31  |
| Fund Category         | : Equity Fund  |
| Fund Inception        | : Jan 7, 2003  |
| Initial Sales Charge  | : 6.50 % of NAV per unit   |
| Annual Management Fee | : 1.50% of NAV   |
| Investment Manager    | : UOB-OSK Asset Management   |
| Benchmark             | : 80% of the performance of FTSE Bursa Malaysia Emas Shariah Index<br>20% of the Finance Indices |

**FUND MANAGER'S REVIEW**

**Market Review**

The Dow Jones Industrial Average index rallied by 8.6% in July sparked by better than expected corporate results as well as improving new home sales. The rally in the US sparked an even greater climb in Asia with the MSCI Asia Pacific ex-Japan index increasing 12% during the period. The top performing regional markets were China, Philippines, and Indonesia.

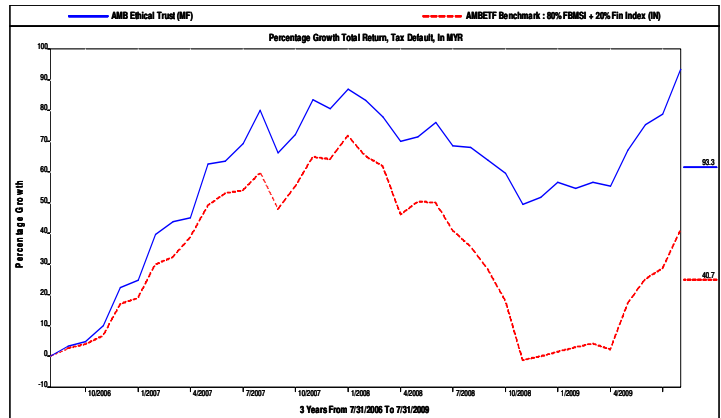
Malaysia lagged regional markets with the FBM KLCI gaining 9.3%. Banking and construction stocks were in the limelight during the month. New construction contracts and the sale of SPLASH helped to generate interest in the construction and building material sector. The launch of the RM10bn Amanah Saham 1Malaysia Fund is expected to spur some market activity once the money is deployed to equities.

**Manager's Comments**

For the month of July, the Fund underperformed its benchmark. The underperformance was due to the Fund's relatively low equity weighting. While we believe that 2Q09 could mark the bottom of the market, we believe that the recent market upturn has been too sharp and there is a possibility of a correction. We would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



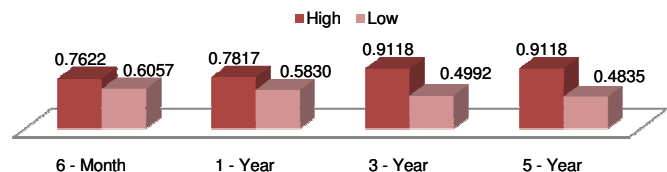
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**Cumulative Total Return**

|           | Fund (%) | Rank    |
|-----------|----------|---------|
| 6 - Month | 25.01    | 55 / 80 |
| 1 - Year  | 15.00    | 7 / 80  |
| 3 - Year  | 93.26    | 2 / 73  |
| 5 - Year  | 101.75   | 3 / 59  |

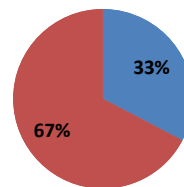
\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV (RM)**



**Asset Allocation as at July 31, 2009**

- Short Term Deposit + Cash
- Equities



**Equities**

|                     |       |
|---------------------|-------|
| Consumer Products   | 3.64  |
| Construction        | 12.80 |
| Infrastructure      | 2.96  |
| Trading/Services    | 26.66 |
| Finance             | 32.99 |
| Properties          | 5.60  |
| Industrial Products | 3.29  |
| Plantations         | 12.07 |

**TOTAL** 100.00

**Top 5 Largest Holdings**

- 1) TENAGA NASIONAL BERHAD
- 2) AMMB HOLDINGS BERHAD
- 3) BUMIPUTERA COMMERCE HOLDINGS BERHAD
- 4) MAYBANK BERHAD
- 5) PUBLIC BANK BERHAD

Based on the fund's portfolio returns as at 15 July 2009, the Volatility Factor (VF) for this fund is 16.0 and is classified as "Moderate" (source: Lipper). "Moderate" includes funds with VF that are above 12.460 but not more than 16.275. The VF means there is a possibility for the fund in generating an upside return or downside around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, the First Supplementary Master Prospectus dated November 28, 2008, the Second Supplementary Master Prospectus dated April 1, 2009 and the Third Supplementary Master Prospectus dated June 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.