

June 2009

FUND OBJECTIVE

To provide capital appreciation over the medium-term while providing 100% capital guarantee on the Maturity Date.

INVESTOR PROFILE

For investors who:-

- Medium-term investors with lower risk appetite
- Retirees or those nearing retirement
- Depositors who are looking for a product, which provides a degree of certainty in the form of guarantee on their capital, provided the investment is held to maturity.
- Investors who have not yet invested in unit trusts and want to diversify their portfolio from existing deposits.

FUND DETAILS AS AT JUNE 17, 2009

- Unit In Circulation : 163.46 million
- Unit NAV : RM 0.5693
- Financial Year : June 30
- Fund Category : Fixed Income Fund
- Fund Inception : April 25, 2006
- Maturity Date : June 18, 2009
- Initial Sales Charge : NIL
- Annual Management Fee : 0.75% on NAV
- Investment Manager : Hwang-DBS Investment Management Bhd.
- Benchmark : 12-month fixed deposit of commercial banks

FUND MANAGER'S REVIEW

Market Review

We expect more positive domestic newsflow possibly in terms of corporate results in the coming months. And believe the regional equities recovery trade is intact. That said, after a strong 21% gain in 2Q09, the benchmark index, skewed by several sectors and stocks, is now closing in on its historical mean PE and P/Bk levels. As such, we foresee a correction for the benchmark index in the near term before the next uptrend.

Manager's Comments

The Fund ended its tenure on 18 June 2009. Since its inception until 18 June 2009, the Fund registered a return of 13.88% outperforming the Benchmark that rose 9.86% by 4.02%. We believe the Fund has fulfilled its objective of obtaining returns that are higher than bank fixed deposit.

The fund was targeted towards investors who wished to obtain potentially better than bank fixed deposit returns without risking capital, provided that the units are held to maturity. Throughout the period, the fund saw good periods of performance since 2006 but towards the later part of 2008, the fund face difficult market conditions and gave back some of its good returns. Nonetheless, the fund has managed to give investors a decent return for the majority of the duration.

PERFORMANCE RECORD

Cumulative Total Return as at June 17, 2009

	%	Rank
• 6 - Month	1.73	-
• 1 - Year	2.37	-
• 3 - Year	13.72	-

* Source : Lipper (G) - Category of Guaranteed-Conventional

* Fund Matured on June 18, 2009. Hence Lipper does not provide any ranking

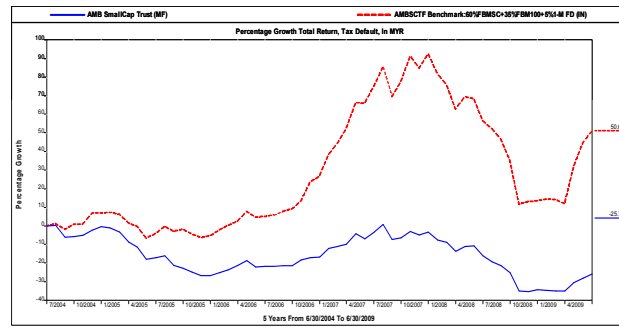
High/Low NAV (RM)

	High	Low
• 6 - Month	0.5694	0.5590
• 1 - Year	0.5694	0.5508
• 3 - Year	0.5709	0.4990
• 5 - Year	0.5709	0.4990

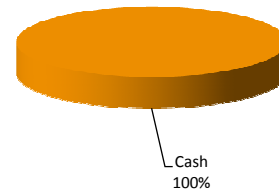
TOP 5 LARGEST HOLDINGS

Cash

Total Return Since Inception



ASSET ALLOCATION AS AT JUNE 17, 2009



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Investors are advised to read and understand the contents of the Master Prospectus dated April 25, 2006 (close ended fund) before investing. This prospectus has been registered and lodge with the Securities Commission. Among others, investors should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performance of the fund should not be taken as indicative of its future performance. Units for redemption will only be issued on receipt of a redemption application form, which are obtainable at Amanah Mutual Berhad or any Mayban distribution branches.

The Guarantor of the Fund is United Overseas Bank (Malaysia) Bhd ("UOB" Malaysia), which has been accorded an AA1 rating by Rating Agency Malaysia Berhad. UOB provides this guarantee to the trustee on behalf of the unit holders who hold their investments until maturity. Redemption of units before the maturity date would be based on the NAV of the Fund on that day and would be charged an exit fee. Therefore, the guarantee in this case does not apply. There may be a dilution of performance due to the guarantee structure being in place compared to a non-guaranteed conventional Fund. The guarantee is also subject to the credit risk of the guarantor and it does not give any assurance to the future solvency of the guarantor. The guarantee may be terminated under certain circumstances as described in the Prospectus of the Fund or further details on the guarantee, investors are advised to read and understand the contents of the guarantee documents of the Fund, which may be inspected, without charge at AMB.