



Amanah Mutual Berhad

Income & Growth Fund

Long term investment for long term strategy



June 2009

FUND OBJECTIVE

To provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).

INVESTOR PROFILE

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

FUND DETAILS AS AT JUNE 30, 2009

- Unit In Circulation : 51.93 million
- Unit NAV : RM 0.2993
- Financial Year : April 30
- Fund Category : Equity Fund
- Fund Inception : June 6, 2006
- Initial Sales Charge : 6.00% of NAV
- Annual Management Fee : 1.50% of NAV
- Investment Manager : Hwang-DBS Investment Management Bhd.
- Benchmark : 70% of the Kuala Lumpur Composite Index
30% of the 12-Month Fixed Deposit Rate of commercial banks

FUND MANAGER'S REVIEW

Market Review

We expect more positive domestic newsflow possibly in terms of corporate results in the coming months. And believe the regional equities recovery trade is intact. That said, after a strong 21% gain in 2Q09, the benchmark index, skewed by several sectors and stocks, is now closing in on its historical mean PE and P/BK levels. As such, we foresee a correction for the benchmark index in the near term before the next uptrend.

Manager's Comments

The cash buffer will still be maintained for the Fund. This is to ensure that when the outlook improves, we will be able to capitalize on opportunities. The focus is still on dividend paying stocks and is in line with the objective of the Fund.

Third Supplementary Master Prospectus

Effective July 30, 2009, the changes made for AMB's fund are detailed on page 2 of the fund factsheet. Kindly refer to next page and you can also download our 3rd Supplementary Master Prospectus from our website www.ambmutual.com.my

PERFORMANCE RECORD

Cumulative Total Return

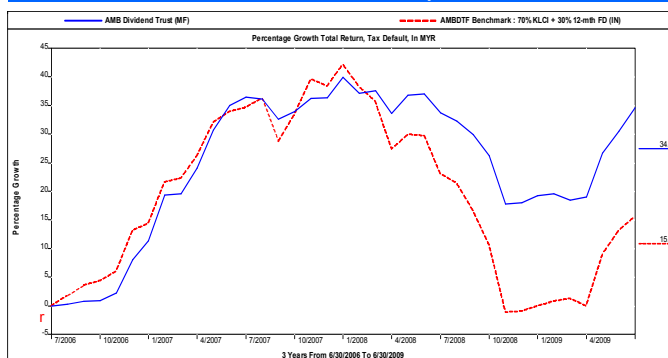
	%	Rank
• 6 - Month	12.99	72 / 84
• 1 - Year	0.71	11 / 84
• 3 - Year	34.67	21 / 77

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

	High	Low
• 6 - Month	0.2997	0.2576
• 1 - Year	0.2997	0.2576
• 3 - Year	0.3390	0.2368
• 5 - Year	0.3390	0.2368

Total Return Since Inception

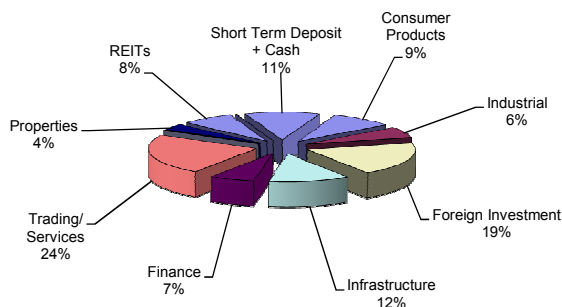


User may have modified the original chart and axis titles provided by Lipper.

TOP 5 LARGEST HOLDINGS

- 1) SINGAPORE PRESS HOLDINGS
- 2) TENAGA NASIONAL BERHAD
- 3) MAYBANK BERHAD
- 4) AXIATA GROUP BERHAD
- 5) CDL HOSPITALITY TRUST

ASSET ALLOCATION AS AT JUNE 30, 2009



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Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, the First Supplementary Master Prospectus dated November 28, 2008 and the Second Supplementary Master Prospectus dated April 1, 2009, and the Third Supplementary Master Prospectus dated June 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any Maybank distribution branches.