

Morning Star Rating	N/A
Lipper Total Return	N/A
Lipper Consistent Return	N/A
Lipper Preservation	N/A

March 2009

FUND OBJECTIVE

To provide investors with a regular income stream and to attain medium to long-term capital appreciation through investing in high (and potential high) dividend yielding equities (including foreign equities).

INVESTOR PROFILE

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

FUND DETAILS

- Fund Size (March 31, 2009) : 52.27 million
- Unit NAV (March 31, 2009) : 0.2644
- Financial Year : April 30
- Fund Category : Equity Fund
- Fund Type : Income & Growth Fund
- Fund Inception : June 6, 2006
- Initial Sales Charge : 6.00% of NAV
- Management Fee : 1.50% per annum of the NAV
- Trustee Fee : 0.07% per annum of the NAV
- Investment Manager : Hwang-DBS Investment Management Bhd.
- Benchmark : 70% of the Kuala Lumpur Composite Index
30% of the 12-Month Fixed Deposit Rate of commercial banks

FUND MANAGER'S REVIEW

Market outlook

Thanks to the string of good news in the month of March, market sentiment has turned positive. The credit crisis induced a vicious cutback in spending by consumers last year, which in turn forced producers to slash production, jobs and capital spending. Governments are trying to induce consumers to slow their desire to save by reducing borrowing costs, taxes, and improving the flow of credit. Our technical indicators of short-term direction terms have shown a significant improvement, but this is not enough to make us to abandon an overall defensive stance.

Manager's Comments

The cash buffer will still be maintained for the Fund. This is to ensure that when the outlook improves, we will be able to capitalize on opportunities. The focus is still on dividend paying stocks and is in line with the objective of the Fund.

PERFORMANCE RECORD

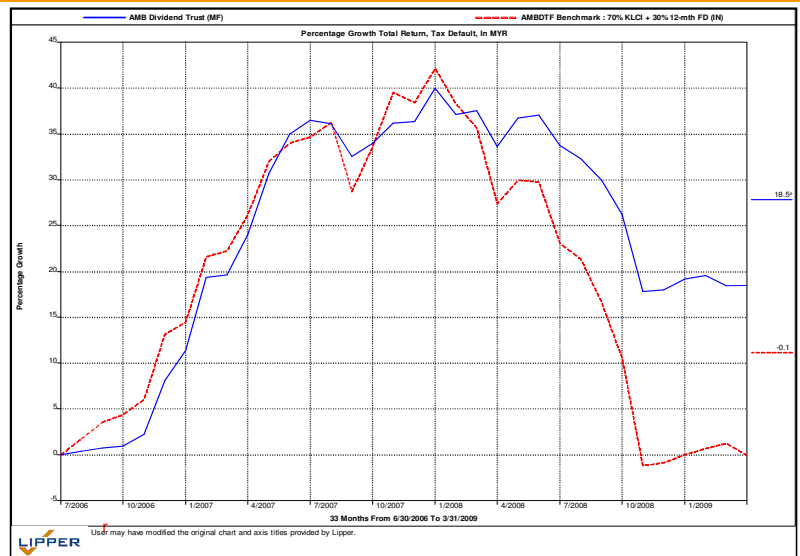
Cumulative Total Return

	%	Rank
• 6 - Month	-6.13	12 / 84
• 1 - Year	-11.34	7 / 84

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV

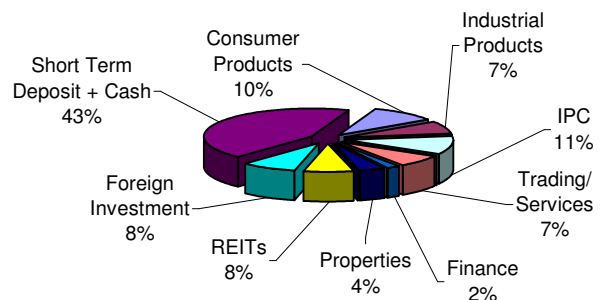
	High	Low
• 6 - Month	0.2805	0.2576
• 1 - Year	0.3217	0.2576
• 3 - Year	0.3390	0.2368
• 5 - Year	0.3390	0.2368



TOP 5 LARGEST HOLDINGS

- 1) NESTLE (Malaysia) BERHAD
- 2) PETRONAS GAS BERHAD
- 3) YTL POWER INTERNATIONAL BERHAD
- 4) AXIS REAL ESTATE INVEST TRUST MANAGERS BERHAD
- 5) QUILL CAPITA TRUST REIT

ASSET ALLOCATION AS AT MARCH 31, 2009



Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2008, the First Supplementary Master Prospectus dated November 28, 2008 and the Second Supplementary Master Prospectus dated April 1, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any Maybank distribution branches.