



Amanah Mutual Berhad
(1195-414-4)

Income & Growth Fund

Long term investment for long term strategy

Fund Fact Sheet November 30, 2009

INVESTOR PROFILE

The fund is suitable for Investors who:-

- Seek capital protection
- Wish to participate in the potential upside of global equities, interest rates or any other indices.
- Have low risk tolerance.
- Have a medium-term investment horizon.

FUND DETAILS AS AT NOVEMBER 30, 2009

Currency	: Malaysian Ringgit MYR
Unit In Circulation	: 2,443.66 mil
Unit NAV	: RM 1.0406
Financial Year	: July 31
Fund Category	: Mixed Assets
Fund Inception	: May 12, 2008
Maturity Date	: July 5, 2013
Tenure	: 5 Years
Initial Sales Charge	: 1.50% on the NAV per unit.
Annual Management Fee	: 1.00% per annum of NAV
Investment Manager	: Permodalan Nasional Berhad
Benchmark	: 12-month Maybank fixed deposit rate

ASSET ALLOCATION

- **Structured Products**
Up to 80% of the Fund's NAV may be invested in Structured Products.
- **PNB REIT**
Up to 50% of the Fund's NAV may be invested in PNB REIT.
- **Cash & Money market instruments**
A minimum of 2% of the Fund's NAV will be invested in cash & any market instruments to provide for liquidity purposes.
- **Other Permitted Investment**
Up to 80% of the Fund's NAV may be invested in any other Other Permitted Investment which include a diversified portfolio of listed securities, primarily on the Bursa Malaysia, unlisted securities & fixed income securities.

FUND MANAGER'S REVIEW

Market Review

The NAV per unit of PNB SIF improved by 1.04% m-o-m from RM1.0299 to RM1.0406 as a result of improvement in the market value of PNB REIT, structured products and equities. In particular, the structured products portfolio saw its market value increased by 2.19% m-o-m, attributed largely to the increase in value of the capital protection component, due to the lower swap rate during the period.

In November, the fund continued to be active in the equity market. The fund took opportunity to sell stocks that have reached its targeted price return whilst at the same time buying stocks that have good fundamentals that are trading at attractive valuations. The fund also locked in some gains from its structured products portfolio, where it sold a portion of its holdings in the Diversified Municipal Arbitrage (DMA) structured products for a small profit.

Meanwhile, investment in PNB REIT remained status-quo, as the fund did not make any new investment in this asset class.

Comments

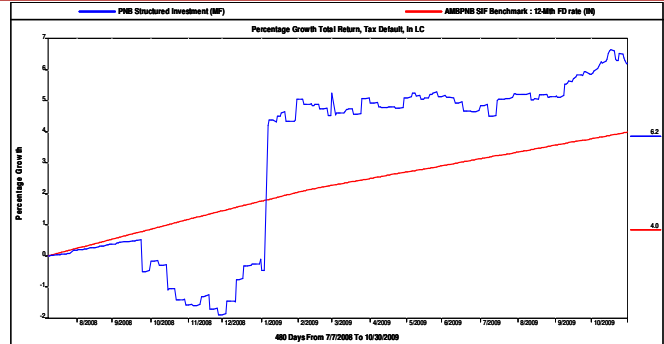
The fund would continue to be active in the equity market. It will take opportunity to sell stocks that have reached its targeted price return whilst at the same time accumulating on stocks that have good fundamentals that appears to be attractively priced.

PNB Structured Investment Fund

The funds objective is the fund seeks to provide investment opportunities that generate reasonable returns and growth over the tenure of the fund while endeavouring to provide capital protection to unit holders.

PERFORMANCE RECORD

Total Return Since Inception



Use may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

	Fund (%)	Rank	Benchmark (%)
6 - Month (29 May 2009 - 30 Nov 2009)	2.12	13 / 27	
1 - Year (28 Nov 2008 - 30 Nov 2009)	9.42	5 / 23	

* Source : Lipper(G) - Category of Protected - Non Islamic

High/Low NAV (RM)

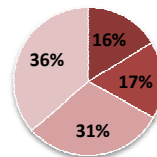
	High	Low
6 - Month (29 May 2009 - 30 Nov 2009)	1.0524	1.0180
1 - Year (28 Nov 2008 - 30 Nov 2009)	1.0531	0.9813

Income Distribution

	Net (sen per unit)
2009	3.25

Asset Allocation as at November 30, 2009

- Short Term Deposit + Cash
- Equities
- PNB REITs
- Structured Product



Equities

Consumer	5.69
Construction	8.39
Trading/Services	31.06
Properties	2.20
Industrial	2.03
Plantations	8.12
Finance	29.9
REITs	0.28
IPC	12.33
TOTAL	100.00

General Info

- FD Rate (12 Months) : 2.50%

Top Largest Holdings

- 1) PUBLIC BANK BERHAD-Foreign
- 2) TENAGA NASIONAL BERHAD
- 3) DIGI TELECOMMUNICATION SDN BHD
- 4) PUBLIC BANK BERHAD
- 5) TELEKOM MALAYSIA BERHAD

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.