



Amanah Mutual Berhad
(165414-LJ)

Growth & Income Fund

Long term investment for long term strategy

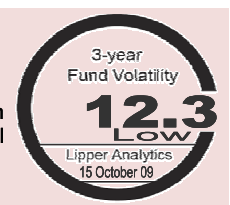
Fund Fact Sheet October 30, 2009

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Balanced Trust Fund

The fund's objective is to provide a balance between income and long-term (over 5 years) capital appreciation.



INVESTOR PROFILE

The Fund is suitable for all investors who are seeking a fully managed and balanced portfolio of investments and who have an investment horizon of 5 years or more.

FUND DETAILS AS AT OCTOBER 30, 2009

Unit In Circulation	: 196.22 mil
Unit NAV	: RM 0.6366
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: September 19, 1994
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 0.85 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 50% of the FBM KLCI performance : 50% of the RAM Quantshop MGS Medium Index (Effective from July 30, 2009)

FUND MANAGER'S REVIEW

Market Review

For October, the FBM KLCI Index and the broader market's performance were stronger than the FBM Shariah Index as the FBM KLCI Index and the FBM Emas Index gained 3.4% and 3.0% respectively. Smaller caps were mixed as FBM Small cap rose only 2.1% to 10,074 points, while FBM ACE surged 5.9% to 4,306 points. The average value traded on Bursa in September improved 7% mom to RM1.29bn (RM1.21bn in Sep) per day.

During the month also, rating announcements were largely negative with downgrades announced on Bank of Tokyo Mitsubishi, Sumitomo Mitsui Banking Corp, Orix Leasing, Hytex Integrated, MAA Holdings and Malaysian International Tuna Port. In addition, Oilcorp was downgraded to 'D'. On rating upgrades, Ranhill Powertron was upgraded by 3 notches to AA2 while outlook of Leader Universal Holding's debt was revised to stable from developing. Corporate bond market is still the recipient of real investor flows. Risk appetite trades continue to improve, with majority of trades seen along the yield curve on familiar AAA and AA rated corporate names. Amongst the new issuances for the month were PAAB Bhd, Sime Darby Bhd and Genting Bhd, all rated AAA

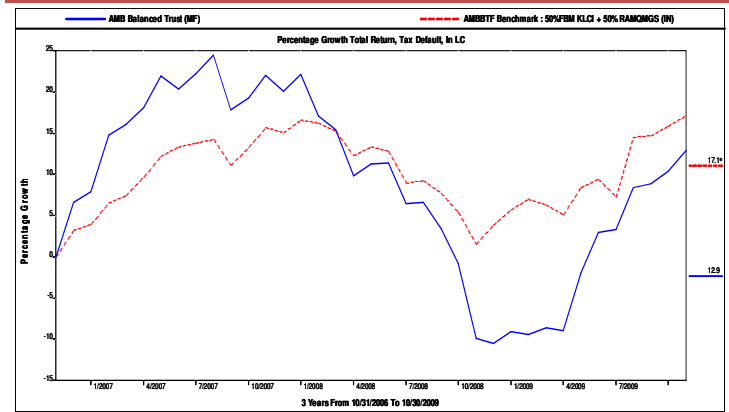
Comments

On equity we believe the next phase of the market stock picking will be crucial as stronger companies diverge in performance from the weaker ones. We continue to hold the portfolios highly invested at 90%, and concentrate on generating alpha over pure beta.

On fixed income, our strategy remains unchanged, positioning the funds to overweight corporate bonds against government bonds. Pricing on corporate bonds have adjusted to reflect higher supply in the market and hence risk reward remains attractive. However, on the MGS front, we suspect there could be windows of opportunity as benchmarks are cheap subsequent to the budget. We anticipate foreign participation in the MGS market as a proxy play for the MYR which in the past had shown strong correlation. As a result, we continue to adopt a trading stance on government bonds

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 April 2009 - 30 Oct 2009)	15.12	16 / 39
1 - Year (31 Oct 2008 - 30 Oct 2009)	25.34	16 / 38
3 - Year (31 Oct 2006 - 30 Oct 2009)	12.93	24 / 29
5 - Year (29 April 2004 - 30 Oct 2009)	16.20	23 / 25

* Source : Lipper (G) - Category of Mixed Asset-Non Islamic

High/Low NAV (RM)

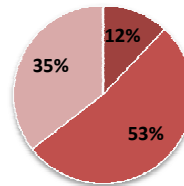
	High	Low
6 - Month (30 April 2009 - 30 Oct 2009)	0.6455	0.5587
1 - Year (31 Oct 2008 - 30 Oct 2009)	0.6455	0.4969
3 - Year (31 Oct 2006 - 30 Oct 2009)	0.7027	0.4969
5 - Year (29 April 2004 - 30 Oct 2009)	0.7027	0.4969

Income Distribution

	Net (sen per unit)
2009	NIL

Asset Allocation as at October 30, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Construction	3.96
Trading/Services	12.58
Finance	43.16
Properties	3.07
Industrial Products	6.04
Plantations	30.55
Consumer Products	0.58
Warrants / Right	0.06

TOTAL 100.00

Top 5 Largest Holdings

- 1) MAYBANK BERHAD
- 2) SIME DARBY BERHAD
- 3) MISC BERHAD
- 4) HARUM INTISARI SDN BHD
- 5) AMMB HOLDINGS BERHAD

Based on the fund's portfolio returns as at 15 October 2009, the Volatility Factor (VF) for this fund is 12.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.