

**Income & Growth Fund**

Long term investment for long term strategy

Fund Fact Sheet October 30, 2009

**INVESTOR PROFILE**

The Fund suitable for investors with the following profile:-

- Conservative and prefers receiving regular and steady income in the form of distributions.
- Moderate risk appetite

**FUND DETAILS AS AT OCTOBER 30, 2009**

Unit In Circulation	: 45.51 mil
Unit NAV	: RM 0.3468
Financial Year	: April 30
Fund Category	: Equity Fund
Fund Inception	: June 6, 2006
Initial Sales Charge	: 5.50% of NAV
Annual Management Fee	: 1.50% of NAV
Investment Manager	: Hwang-DBS Investment Management Bhd
Benchmark	: 70% of FBM KLCI : 30% of the 12-Month Fixed Deposit Rate of commercial banks

**FUND MANAGER'S REVIEW**

**Market Review**

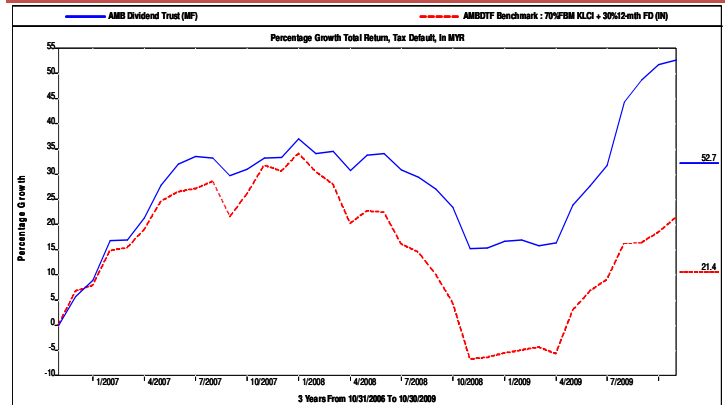
We continue to believe that the long term global equities recovery trade is underway. After a short period of consolidation, markets have trended higher as economic data has continued to beat expectations. The benchmark index looks fairly valued from a P/E and P/B perspective and as such, companies need to deliver on their earnings and analyst earnings forecasts need to be further increased to justify further re-ratings

**Comments**

For the AMB Dividend Trust Fund, the focus remains on high quality stocks with high or the potential to give high dividend yields. Cash exposure will be maintained at around current levels of 10- 15%.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



Use may have modified the original chart and axis titles provided by Lipper.

**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 April 2009 - 30 Oct 2009)	23.33	40 / 80
<b>1 - Year</b> (31 Oct 2008 - 30 Oct 2009)	32.51	51 / 79
<b>3 - Year</b> (31 Oct 2006 - 30 Oct 2009)	52.67	11 / 73

\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV (RM)**

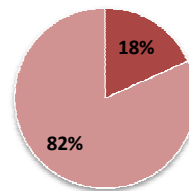
	High	Low
<b>6 - Month</b> (30 April 2009 - 30 Oct 2009)	0.3490	0.2772
<b>1 - Year</b> (31 Oct 2008 - 30 Oct 2009)	0.5695	0.5139
<b>3 - Year</b> (31 Oct 2006 - 30 Oct 2009)	0.3490	0.2433

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	0.83

**Asset Allocation as at October 30, 2009**

- Short Term Deposit + Cash
- Equities



<b>Equities</b>	
Foreign Investment	21.87
Consumer Products	11.91
Infrastructure	9.12
Trading/Services	30.63
Finance	6.63
Properties	4.34
Industrial	4.28
REITs	11.22
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) TENAGA NASIONAL BERHAD
- 2) SIME DARBY BERHAD
- 3) SINGAPORE PRESS HOLDING LIMITED
- 4) LINGKARAN TRANS KOTA HOLDING BHD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at 15 October 2009, the Volatility Factor (VF) for this fund is 11.1 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.