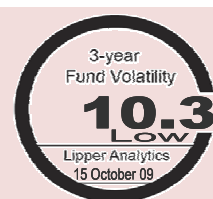


The fund's objective is to maximise returns over the medium term (over 2 years) and at the same time offer stability of capital and regular income.



Income Fund

Long term investment for long term strategy

Fund Fact Sheet October 30, 2009

INVESTOR PROFILE

The Fund is suitable for investors seeking a medium to long-term investment with regular interest income and some potential for moderate capital growth.

FUND DETAILS AS AT OCTOBER 30, 2009

Unit In Circulation	: 131.04 mil
Unit NAV	: RM 0.6856
Financial Year	: June 30
Fund Category	: Bond Fund
Fund Inception	: June 19, 1996
Initial Sales Charge	: 2.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 12- month Fixed Deposit Rate of commercial banks.

FUND MANAGER'S REVIEW

Market Review

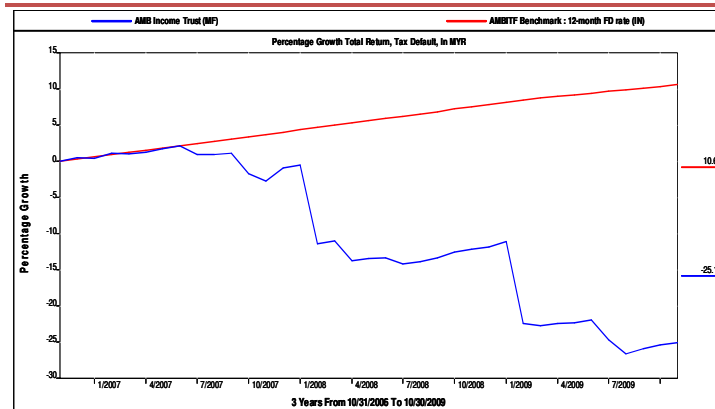
During the month also, rating announcements were largely negative with downgrades announced on Bank of Tokyo Mitsubishi, Sumitomo Mitsui Banking Corp, Orix Leasing, Hytex Integrated, MAA Holdings and Malaysian International Tuna Port. In addition, Oilcorp was downgraded to 'D'. On rating upgrades, Ranhill Powertron was upgraded by 3 notches to AA2 while outlook of Leader Universal Holding's debt was revised to stable from developing. Corporate bond market is still the recipient of real investor flows. Risk appetite trades continue to improve, with majority of trades seen along the yield curve on familiar AAA and AA rated corporate names. Amongst the new issuances for the month were PAAB Bhd, Sime Darby Bhd and Genting Bhd, all rated AAA

Comments

Our strategy remains unchanged, positioning the funds to overweight corporate bonds against government bonds. Pricing on corporate bonds have adjusted to reflect higher supply in the market and hence risk reward remains attractive. However, on the MGS front, we suspect there could be windows of opportunity as benchmarks are cheap subsequent to the budget. We anticipate foreign participation in the MGS market as a proxy play for the MYR which in the past had shown strong correlation. As a result, we continue to adopt a trading stance on government bonds.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 April 2009 - 30 Oct 2009)	-3.59	35 / 35
1 - Year (31 Oct 2008 - 30 Oct 2009)	-14.76	33 / 33
3 - Year (31 Oct 2006 - 30 Oct 2009)	-25.10	29 / 29
5 - Year (29 April 2004 - 30 Oct 2009)	-16.83	22 / 23

* Source : Lipper (G) - Category of Bond-Non Islamic

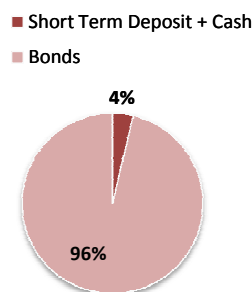
High/Low NAV (RM)

	High	Low
6 - Month (30 April 2009 - 30 Oct 2009)	0.7155	0.6644
1 - Year (31 Oct 2008 - 30 Oct 2009)	0.8202	0.6644
3 - Year (31 Oct 2006 - 30 Oct 2009)	0.9711	0.6644
5 - Year (29 April 2004 - 30 Oct 2009)	1.0033	0.6644

Income Distribution

2009	Net (sen per unit)
	NIL

Asset Allocation as at October 30, 2009



Top 5 Largest Holdings

- 1) TESCO STORE (MALAYSIA) SDN BHD
- 2) TEKNOLOGI TENAGA PERLIS CONSORTIUM SDN BHD
- 3) RHB CAPITAL BERHAD
- 4) RANTAU ABANG CAPITAL SDN BHD
- 5) AMBANK BERHAD

Based on the fund's portfolio returns as at 15 October 2009, the Volatility Factor (VF) for this fund is 10.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.