



Amanah Mutual Berhad
(195414-A)

Growth Fund

Long term investment for long term strategy
Fund Fact Sheet October 30, 2009

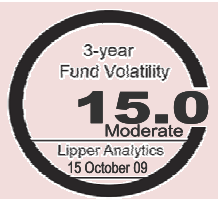
Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



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AMB SmallCap Trust Fund

The fund's objective is to achieve medium and long-term capital growth by primarily investing into securities of small and medium sized companies, listed on the Bursa Malaysia Main Market, ACE Market, and/or any other board as approved by the SC, with market capitalisation of not more than RM750 million which has the potential for capital appreciation over the medium to long-term (2-5 years).



INVESTOR PROFILE

The Fund is suitable for investor who:-

- Are seeking long-term capital growth through investment in small to medium sized companies.
- Are willing to accept higher level of risk in order to obtain higher growth of their capital.
- Have a medium to long-term investment horizon.

FUND DETAILS AS AT OCTOBER 30, 2009

Unit In Circulation	: 286.55 mil
Unit NAV	: RM 0.3392
Financial Year	: July 31
Fund Category	: Equity Fund
Fund Inception	: March 3, 2004
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 60% FBM Smallcap Index : 35% FBM 100 Index : 5% 1-month fixed deposit rate of commercial banks

FUND MANAGER'S REVIEW

Market Review

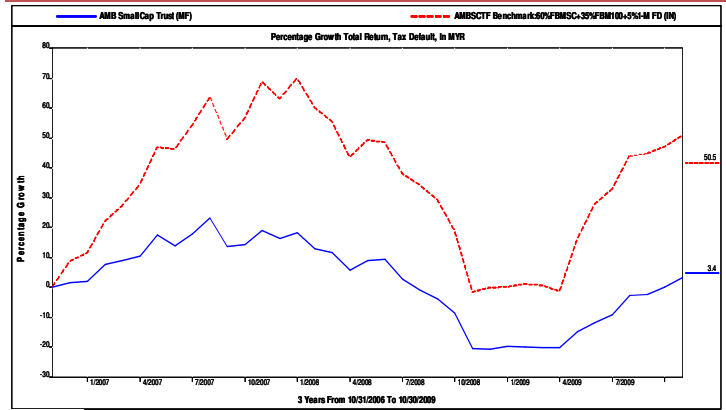
The performance of regional markets was mixed in Oct 2009 with China, Philippines, and Hong Kong leading the gainers while India and Korea were laggards. The FBM KLCI improved 3.4% for the month with banks featuring strongly among the index's top movers. The gain on the FBM KLCI was ahead of the FBM100 and FBM Emas which were up 3.0% and 2.9% respectively for the month. The announcement of the Budget 2010 was within market expectations with the Government taking steps to deal with the budget deficit by cutting operating expenditure. The budget deficit is forecast to narrow to 5.6% of GDP in 2010 from 7.4% of GDP in 2009. The government expects real GDP to shrink 3% in 2009 and to rebound by 2-3% in 2010. Among the surprises in the Budget was the imposition of Real Property Gains Tax (RPGT) of 5%. Property stocks saw weakness as a result of the government's proposal.

Comments

For the month of Oct, the Fund outperformed its benchmark. We would maintain our equity weighting within the 70-80% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 April 2009 - 30 Oct 2009)	21.32	11 / 16
1 - Year (31 Oct 2008 - 30 Oct 2009)	29.71	11 / 16
3 - Year (31 Oct 2006 - 30 Oct 2009)	3.42	15 / 16
5 - Year (29 April 2004 - 30 Oct 2009)	-11.06	15 / 15

*Source:Lipper (G)-Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

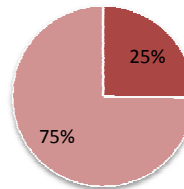
	High	Low
6 - Month (30 April 2009 - 30 Oct 2009)	0.3481	0.2812
1 - Year (31 Oct 2008 - 30 Oct 2009)	0.3841	0.2572
3 - Year (31 Oct 2006 - 30 Oct 2009)	0.4050	0.2547
5 - Year (29 April 2004 - 30 Oct 2009)	0.4318	0.2547

Income Distribution

2009	Net (sen per unit)
	NIL

Asset Allocation as at October 30, 2009

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	7.35
Construction	11.75
Warrants	0.12
Trading/Services	23.35
Finance	29.07
Properties	6.61
Industrial	12.03
Plantations	9.72
TOTAL	100.00

Top 5 Largest Holdings

- 1) AMMB HOLDINGS BERHAD
- 2) CIMB GROUP HOLDING BERHAD
- 3) HAI-O ENTERPRISE
- 4) MNRB HOLDING BERHAD
- 5) IJM CORPORATION BERHAD

Based on the fund's portfolio returns as at 15 October 2009, the Volatility Factor (VF) for this fund is 15.0 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.