



Amanah Mutual Berhad
(165814-L)

Growth & Income Fund

Long term investment for long term strategy

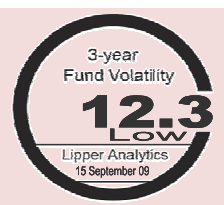
Fund Factsheet September 30, 2009

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Balanced Trust Fund

The fund's objective is to provide a balance between income and long-term (over 5 years) capital appreciation.



INVESTOR PROFILE

The Fund is suitable for all investors who are seeking a fully managed and balanced portfolio of investments and who have an investment horizon of 5 years or more.

FUND DETAILS AS AT SEPTEMBER 30, 2009

Unit In Circulation	: 197.72 million
Unit NAV	: RM 0.6224
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: September 19, 1994
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 0.85 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 50% of the FBM KLCI performance : 50% of the RAM Quantshop MGS Medium Index (Effective from July 30, 2009)

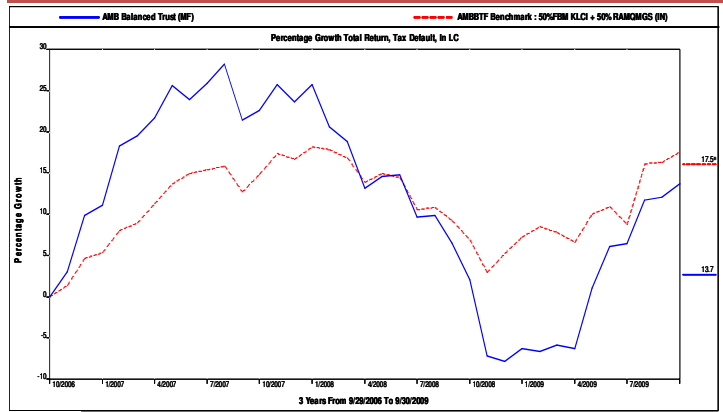
FUND MANAGER'S REVIEW

Market Review

The Malaysian market resumed its upward march in September as the FBM KLCI convincingly broke through the psychological 1,200 barrier and surged 27.81 points or +2.4% to close at 1,202.08 points. The strong and promising set of earnings results released in August helped boost confidence and many analysts raised their FBM KLCI targets, including CIMB. Originally we had thought August results season may not be particularly inspiring but it turned out to be very positive with the revision ratio surging above 1x, signalling that earnings momentum has turned decisively positive. As a result, we raised end-2009 FBM KLCI target from 1,220 to 1,240 points and introduced end-2010 target of 1,400 points. The broader market's performance was slightly weaker than the FBM KLCI as the FBM Emas gained +2.2% to 8,097.87 points. Smaller caps, however, performed worse as the FBM Small cap rose only +0.5% to 9,864.52 points while the FBM ACE declined almost -2% to 4,068 points. The average value traded on Bursa in September edged lower -15.2% m-o-m to RM1.21bn (RM1.43bn in August) per day. The rebound in the Chinese market lent support to the region. In September, Taiwan (+12.7%) was the best performing country followed by Korea (+12.1%), Thailand (+11.9%), Indonesia (+11.7%), Australia (+11.3%) and India (+10.9%). On YTD basis, Indonesia (+110.8%) continued to lead the pack while Malaysia (+39.4%) was the worst performing country after Japan (+7.5%). Government bonds traded ranged bound on the back of continued uncertainties over recovery prospects with an array of mixed overseas economic data. During the month, the RM4.0billion auction of 10 year MGS 11/19 and RM4.5billion GII 7/14 drew average response with a bid-to-offer ratio of 1.67x (average yield of 4.294%) and 1.81x (average yield of 3.909%) respectively. The benchmark sovereign bonds 3, 5 and 10 year all closed lower by 8bps, 14bps and 8bps at 2.88%, 3.68% and 4.26% respectively. The June09 CPI figure contracted by 1.40% year on year which was in line with market expectations. The negative CPI was due to last year's high base effect (when energy costs caused a hike in June 08 inflation figure) and a slowdown in food and non-alcoholic beverage prices. The decline in inflation is likely to be temporary and is expected to inch up to positive as domestic economic conditions improve. In a widely expected move, BNM left the OPR unchanged at 2.00% citing that although overall economic conditions in the advanced economies remain weak, the pace of decline is slowing. The corporate bond market was actively traded with interest mainly focused on the AAA and AA rated segments. RAM upgraded the long term rating of Bank Pembangunan Bhd's bonds from AA1 to AAA with a stable outlook. Additionally, the outlook for Prai Power (rated AA3) and Supermax (rated A2) bonds were revised from negative to stable by RAM. Negative rating actions for the month were on AmInvestment Bank, CCM Bhd, and Ingress Sukuk. AmInvestment Bank and CCM Bhd has their outlooks revised to negative from stable while Ingress Sukuk bonds went into default during the month. The 4 papers related to Port Klang Free Zone were placed on MARCWatch Negative, and MARC forewarned of the possibility of further downgrades. New issuances during the month include Digi Telecommunications Bhd, Premium Commerce Bhd, Cagamas Bhd and MISC Bhd.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 Mar 2009 - 30 Sept 2009)	21.35	18 / 39
1 - Year (30 Sept 2008 - 30 Sept 2009)	11.44	22 / 39
3 - Year (29 Sept 2006 - 30 Sept 2009)	13.72	24 / 29
5 - Year (30 Sept 2004 - 30 Sept 2009)	14.64	23 / 25

* Source : Lipper (G) - Category of Mixed Asset-Non Islamic

High/Low NAV (RM)

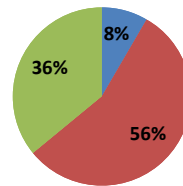
	High	Low
6 - Month (31 Mar 2009 - 30 Sept 2009)	0.6286	0.5170
1 - Year (30 Sept 2008 - 30 Sept 2009)	0.6286	0.4969
3 - Year (29 Sept 2006 - 30 Sept 2009)	0.7027	0.4969
5 - Year (30 Sept 2004 - 30 Sept 2009)	0.7027	0.4969

Income Distribution

	Net (sen per unit)
2009	NIL

Asset Allocation as at September 30, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Construction	4.88
Trading/Services	15.11
Finance	42.13
Properties	3.16
Industrial Products	7.02
Plantations	26.61
Consumer Products	1.09

TOTAL 100.00

Top 5 Largest Holdings

- 1) MAYBANK BERHAD
- 2) SIME DARBY BERHAD
- 3) MISC BERHAD
- 4) HARUM INTISARI SDN BHD
- 5) CIMB GROUP SDN BHD

Based on the fund's portfolio returns as at 15 September 2009, the Volatility Factor (VF) for this fund is 12.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.