



Amanah Mutual Berhad
(795414-AJ)

Income & Growth Fund

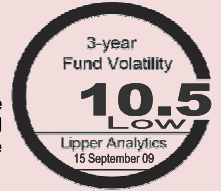
Long term investment for long term strategy

Fund Factsheet September 30, 2009

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



The fund's objective is to attain a mix of regular income stream and possible capital growth via investments in listed equities, debt instruments and other assets that are permissible under the Shariah Principles



INVESTOR PROFILE

Suitable for all investors who are seeking a fully managed and balanced portfolio of investments that conform to the Shariah Principles and has investment horizon of 5 years or more.

FUND DETAILS AS AT SEPTEMBER 30, 2009

Unit In Circulation	: 40.61 million
Unit NAV	: RM 0.5038
Financial Year	: November 30
Fund Category	: Balanced Fund (Shariah)
Fund Inception	: September 17, 2002
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.10% of NAV (Money Market & Bond) : 1.50% of NAV (Shares)
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 60% of the FBM EMAS Shariah Index 40% of 12-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

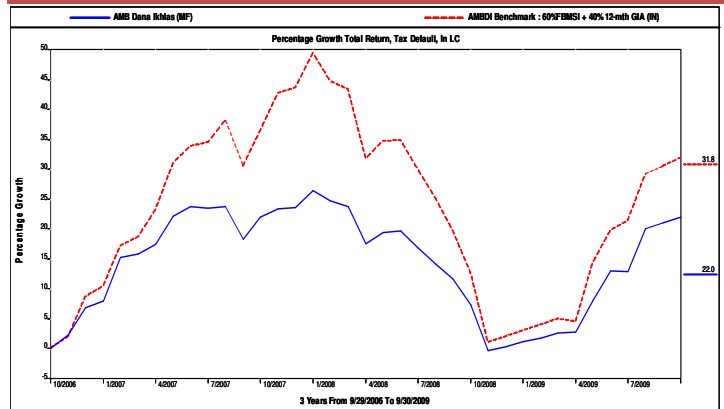
FUND MANAGER'S REVIEW

Market Review

The Malaysian market resumed its upward march in September as the FBM KLCI convincingly broke through the psychological 1,200 barrier and surged 27.81 points or +2.4% to close at 1,202.08 points. The strong and promising set of earnings results released in August helped boost confidence and many analysts raised their FBM KLCI targets, including CIMB. Originally we had thought August results season may not be particularly inspiring but it turned out to be very positive with the revision ratio surging above 1x, signalling that earnings momentum has turned decisively positive. As a result, we raised end-2009 FBM KLCI target from 1,220 to 1,240 points and introduced end-2010 target of 1,400 points. The broader market's performance was slightly weaker than the FBM KLCI as the FBM Emas gained +2.2% to 8,097.87 points. Smaller caps, however, performed worse as the FBM Small cap rose only +0.5% to 9,864.52 points while the FBM ACE declined almost -2% to 4,068 points. The average value traded on Bursa in September edged lower -15.2% m-o-m to RM1.21bn (RM1.43bn in August) per day. The rebound in the Chinese market lent support to the region. In September, Taiwan (+12.7%) was the best performing country followed by Korea (+12.1%), Thailand (+11.9%), Indonesia (+11.7%), Australia (+11.3%) and India (+10.9%). On YTD basis, Indonesia (+110.8%) continued to lead the pack while Malaysia (+39.4%) was the worst performing country after Japan (+7.5%). Government bonds traded ranged bound on the back of continued uncertainties over recovery prospects with an array of mixed overseas economic data. During the month, the RM4.0billion auction of 10 year MGS 11/19 and RM4.5billion GII 7/14 drew average response with a bid-to-offer ratio of 1.67x (average yield of 4.294%) and 1.81x (average yield of 3.909%) respectively. The benchmark sovereign bonds 3, 5 and 10 year all closed lower by 8bps, 14bps and 8bps at 2.88%, 3.68% and 4.26% respectively. The June09 CPI figure contracted by 1.40% year on year which was in line with market expectations. The negative CPI was due to last year's high base effect (when energy costs caused a hike in June 08 inflation figure) and a slowdown in food and non-alcoholic beverage prices. The decline in inflation is likely to be temporary and is expected to inch up to positive as domestic economic conditions improve. In a widely expected move, BNM left the OPR unchanged at 2.00% citing that although overall economic conditions in the advanced economies remain weak, the pace of decline is slowing. The corporate bond market was actively traded with interest mainly focused on the AAA and AA rated segments. RAM upgraded the long term rating of Bank Pembangunan Bhd's bonds from AA1 to AAA with a stable outlook. Additionally, the outlook for Prati Power (rated AA3) and Supermax (rated A2) bonds were revised from negative to stable by RAM. Negative rating actions for the month were on Amlinvestment Bank, CCM Bhd, and Ingress Sukuk. Amlinvestment Bank and CCM Bhd has their outlooks revised to negative from stable while Ingress Sukuk bonds went into default during the month. The 4 papers related to Port Klang Free Zone were placed on MARCWatch Negative, and MARC forewarned of the possibility of further downgrades. New issuances during the month include Digi Telecommunications Bhd, Premium Commerce Bhd, Cagamas Bhd and MISC Bhd.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 Mar 2009 - 30 Sept 2009)	18.77	16 / 23
1 - Year (30 Sept 2008 - 30 Sept 2009)	13.67	16 / 23
3 - Year (29 Sept 2006 - 30 Sept 2009)	22.05	16 / 20
5 - Year (30 Sept 2004 - 30 Sept 2009)	17.53	14 / 15

* Source : Lipper (G) - Category of Mixed Asset-Islamic

High/Low NAV (RM)

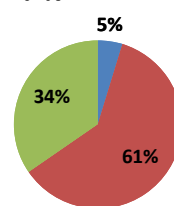
	High	Low
6 - Month (31 Mar 2009 - 30 Sept 2009)	0.5098	0.4254
1 - Year (30 Sept 2008 - 30 Sept 2009)	0.5098	0.4058
3 - Year (29 Sept 2006 - 30 Sept 2009)	0.5363	0.4058
5 - Year (30 Sept 2004 - 30 Sept 2009)	0.5363	0.3925

Income Distribution

	Net (sen per unit)
2008	NIL

Asset Allocation as at September 30, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Consumer Products	3.95
Construction	8.21
Infrastructure	1.25
Trading/Services	36.83
Properties	4.88
Industrial Products	12.32
Plantations	32.56

TOTAL	100.00
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Top 5 Largest Holdings

- 1) HARUM INTISARI SDN BHD
- 2) KONSORTIUM LEBUHRAYA UTARA-TIMUR (KL) SDN BHD
- 3) SIME DARBY BERHAD
- 4) TENAGA NASIONAL BERHAD
- 5) IOI CORPORATION BERHAD

Based on the fund's portfolio returns as at 15 September 2009, the Volatility Factor (VF) for this fund is 10.5 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.