

**Index Fund**

Long term investment for long term strategy

Fund Factsheet September 30, 2009

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

**FUND DETAILS AS AT SEPTEMBER 30, 2009**

Unit In Circulation	: 20.04 million
Unit NAV	: RM 0.8441
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI

**FUND MANAGER'S REVIEW**

**Market Review**

KLCI +2.4% MoM, +37.1% YTD. Major markets, both developed and developing, gained positively in the month of September. KLCI FBM30 gained 2.4% MoM and 37.1% YTD. Tangible assets including gold (which broke USD 1,000/ounce) and stock markets sustained if not gained on diminishing confidence on continued debasement of fiat money on the back of determined quantitative-easing to manage the decline of the great recession. Earning expectations are also improving, which provided further strength to the current uptrend in stock markets.

**Comments**

The Prime Minister announced that operating expenditure will be slightly reduced while economic pump priming measures costing an extra RM 1.0bn a month will continue until the end of 2010. Broadening tax revenue is also a critical area where the Government is seriously studying into.

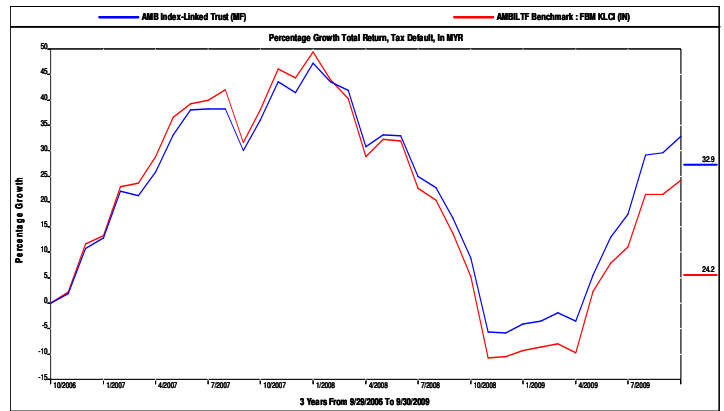
**Market-Weight Core Sectors with Selective Alpha Play**

Given the steep run-up in price levels in recent months, we would still recommend market weights to big caps in banking, plantation, telecommunication and utilities with selective thematic exposures to extract the alpha values.

We continue to like the prospects of plantation and oil and gas sectors. On the local front, we believe opportunities remain in industries such as construction, building materials of steel and cement as these are tied to the influence of government spending, which are expected to pick up in pace in order to counteract against the slowing external front. With the new PM, sustained domestic pump-priming and economic activities would hold the banking and telecommunication sectors.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (31 Mac 2009 - 30 Sept 2009)	37.75	27 / 79
<b>1 - Year</b> (30 Sept 2008 - 30 Sept 2009)	22.03	23 / 79
<b>3 - Year</b> (29 Sept 2006 - 30 Sept 2009)	32.87	37 / 73
<b>5 - Year</b> (30 Sept 2004 - 30 Sept 2009)	59.15	24 / 64

\* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

**High/Low NAV (RM)**

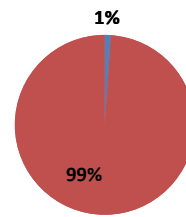
	High	Low
<b>6 - Month</b> (31 Mac 2009 - 30 Sept 2009)	0.8554	0.6207
<b>1 - Year</b> (30 Sept 2008 - 30 Sept 2009)	0.8554	0.5759
<b>3 - Year</b> (29 Sept 2006 - 30 Sept 2009)	0.9817	0.5759
<b>5 - Year</b> (30 Sept 2004 - 30 Sept 2009)	0.9817	0.5589

**Income Distribution**

2008	Net (sen per unit)
	NIL

**Asset Allocation as at September 30, 2009**

- Short Term Deposit + Cash
- Equities



**Equities**

Consumer Products	6.47
Construction	1.96
Infrastructure	3.79
Trading/Services	38.03
Finance	37.31
Industrial Products	2.65
Plantations	9.79

<b>TOTAL</b>	<b>100.00</b>
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**Top 5 Largest Holdings**

- 1) CIMB GROUP SDN BHD
- 2) SIME DARBY BERHAD
- 3) PUBLIC BANK BERHAD
- 4) MAYBANK BERHAD
- 5) TENAGA NASIONAL BERHAD

Based on the fund's portfolio returns as at 15 September 2009, the Volatility Factor (VF) for this fund is 17.7 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, before investing. This prospectus have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which are obtainable at Amanah Mutual Berhad or any of its distribution branch.