

INVESTOR PROFILE

Suitable for all investors who are seeking a fully managed and balanced portfolio of investments that conform to the Shariah Principles and has investment horizon of 5 years or more.

FUND DETAILS AS AT APRIL 30, 2010

Unit In Circulation	: 35.048 mil
Unit NAV	: RM 0.5599
Financial Year	: November 30
Fund Category	: Balanced Fund (Shariah)
Fund Inception	: September 17, 2002
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.10% of NAV (Money Market & Bond) : 1.50% of NAV (Shares)
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 60% of the FBM EMAS Shariah Index 40% of 12-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

Equity

The month of April brought in commendable gains for the FBM KLCI, as a series of positive data from the US helped push the market higher. However, the gains were partially offset by negative news originating from Europe, as a stream of downgrades in Portugal, Greece and Spain weighed down global markets. Fortunately, the KLCI was not completely affected by the issue and continued to move on an uptrend after a slight slump.

Fixed Income

Corporate bond trading was active with the usual interest on AAA rated names like Rantau, PLUS and Danga Capital. AA rated flows focused on bank subordinated debt papers such as Maybank Bhd. There were 2 downgrades for the month of April – Nam Fatt Corp Bhd and Malaysian Merchant Marine Bhd. Both were downgraded to D from C.

Comments

Equity

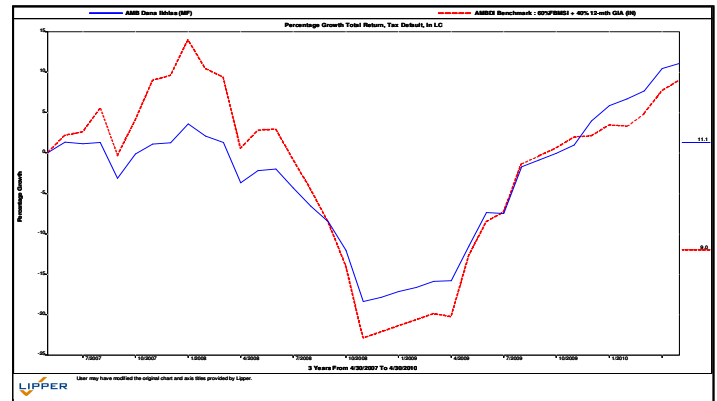
The global noise emanating from the Greece and US is a bit unnerving, yet comfortingly familiar at the same time. The similarity was of course in broad strokes; the teetering Greece economy threatening to drag down EU growth prospects rings like the US housing bubble knee-capping the US economy. Similar noises were made then and are being echoed now.

Fixed Income

With the prospect of economic recovery now stronger than before and against the backdrop of rising interest rates, we believe that the higher running yields of PDS papers will provide better spreads to withstand the impact of rising interest rates. Additionally, RM26 billion corporate bonds will be maturing from May to end of this year with the highest maturities of RM5.5 billion occurring in the month May.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Oct 2009 - 30 Apr 2010)	10.02	2/23
1 - Year (30 Apr 2009 - 30 Apr 2010)	25.54	7/23
3 - Year (30 Apr 2007 - 30 Apr 2010)	11.09	8/22
5 - Year (30 Apr 2005 - 30 Apr 2010)	29.71	14/17

* Source : Lipper (G) - Category of Mixed Asset-Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Nov 2009 - 30 Apr 2010)	0.5638	0.5072
1 - Year (1 May 2009 - 30 Apr 2010)	0.5638	0.4502
3 - Year (1 May 2007 - 30 Apr 2010)	0.5638	0.4058
5 - Year (1 May 2005 - 30 Apr 2010)	0.5638	0.3925

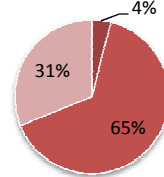
Income Distribution

	Net (sen per unit)
2009	NIL

*Source : Extracted from the annual report of AMBDI which has been audited by our external auditor

Asset Allocation as at April 30, 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Consumer Products	3.80
Construction	10.70
Trading/Services	40.39
Properties	7.05
Industrial Products	14.04
Plantations	20.43
IPC	3.59
TOTAL	100.00

Top 5 Largest Holdings

- 1) KONSORTIUM LEBUHRAYA UTARA-TIMUR (KL) SDN BHD
- 2) TENAGA NASIONAL BERHAD
- 3) SIME DARBY BERHAD
- 4) SPLASH
- 5) UMW BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 9.6 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.