

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.

Growth Fund

Long term investment for long term strategy

Fund Fact Sheet 30 April 2010

INVESTOR PROFILE

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT APRIL 30, 2010

Unit In Circulation	: 103.002 mil
Unit NAV	: RM 0.4879
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 90% of the FBM EMAS Shariah Index : 10% of 1-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

For the month of April, the performance of regional markets was mixed. The FBM KLCI gained 2.0% MoM to close at 1,346 pts while the broader index FBM Emas was up 1.7% to close at 9,105 pts. Among regional bourses, Vietnam and Indonesia were the best performing markets whilst China and Thailand were laggards.

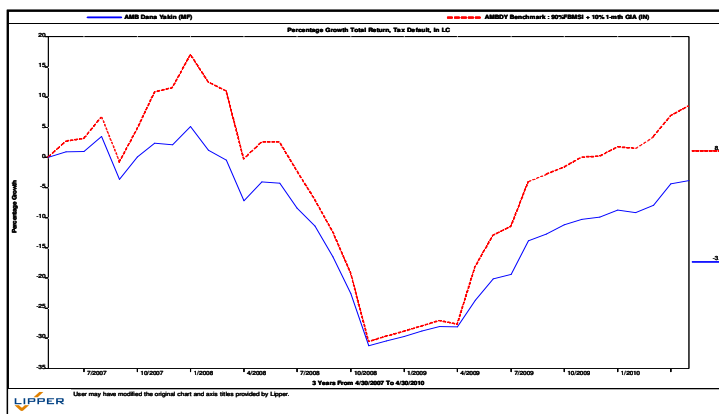
Markets were volatile as Greece's debt problem was in the limelight. Sentiment was weakened when Greece's debt rating was downgraded to 'junk' status while Portugal and Spain's debt rating was also downgraded. We remain hopeful that the financial rescue package by EU-IMF would help to address Greece's debt problem and reduce the risk of a contagion.

Comments

For the month of April, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (30 Oct 2009 - 30 Apr 2010)	7.18	26/45
1 - Year (30 Apr 2009 - 30 Apr 2010)	26.01	25/45
3 - Year (30 Apr 2007 - 30 Apr 2010)	-3.86	27/34
5 - Year (30 Apr 2005 - 30 Apr 2010)	31.21	23/30

* Source : Lipper (G) - Category of Equity Malaysia-Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Nov 2009 - 30 Apr 2010)	0.4944	0.4530
1 - Year (1 May 2009 - 30 Apr 2010)	0.4944	0.3900
3 - Year (1 May 2007 - 30 Apr 2010)	0.5508	0.3374
5 - Year (1 May 2005 - 30 Apr 2010)	0.5508	0.3374

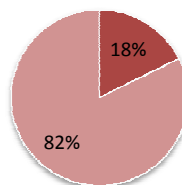
Income Distribution

	Net (sen per unit)
2009	NIL

*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

Asset Allocation as at April 30, 2010

Short Term Deposit + Cash Equities



Equities

Consumer Products	5.13
Construction	10.92
Trading/Services	39.95
Properties	4.90
Industrial Products	13.20
Plantations	20.82
IPC	2.37
Technology	2.68
Warrants	0.03
TOTAL	100.00

Top 5 Largest Holdings

- 1) KUALA LUMPUR KEPONG BERHAD
- 2) TENAGA NASIONAL BERHAD
- 3) IOI CORPORATION BERHAD
- 4) AXIATA GROUP BERHAD
- 5) SIME DARBY BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 14.1 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.