

**Income and Capital Growth Fund**

Long term investment for long term strategy

Fund Fact Sheet 30 April 2010

**INVESTOR PROFILE**

The Fund is suitable for investors who :-  
 ● Desire income and capital returns from the equity market.  
 ● Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

**FUND DETAILS AS AT APRIL 30, 2010**

Unit In Circulation	: 23.044 mil
Unit NAV	: RM 0.7894
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index

**ETHICAL PANEL OF ADVISORS**

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

**FUND MANAGER'S REVIEW**

**Market Review**

For the month of April, the performance of regional markets was mixed. The FBM KLCI gained 2.0% MoM to close at 1,346 pts while the broader index FBM Emas was up 1.7% to close at 9,105 pts. Among regional bourses, Vietnam and Indonesia were the best performing markets whilst China and Thailand were laggards.

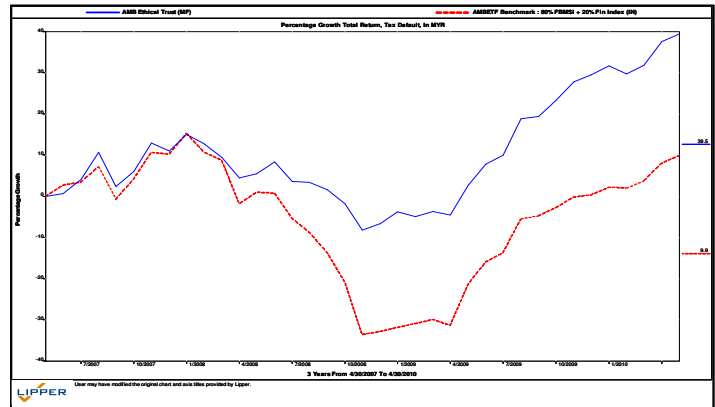
Markets were volatile as Greece's debt problem was in the limelight. Sentiment was weakened when Greece's debt rating was downgraded to 'junk' status while Portugal and Spain's debt rating was also downgraded. We remain hopeful that the financial rescue package by EU-IMF would help to address Greece's debt problem and reduce the risk of a contagion.

**Comments**

For the month of April, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 Oct 2009 - 30 Apr 2010)	9.14	37/79
<b>1 - Year</b> (30 Apr 2009 - 30 Apr 2010)	35.93	30/78
<b>3 - Year</b> (30 Apr 2007 - 30 Apr 2010)	39.49	3/72
<b>5 - Year</b> (30 Apr 2005 - 30 Apr 2010)	135.47	2/67

\* Source : Lipper (G) - Category of Equity Malaysia-Conventional

**High/Low NAV (RM)**

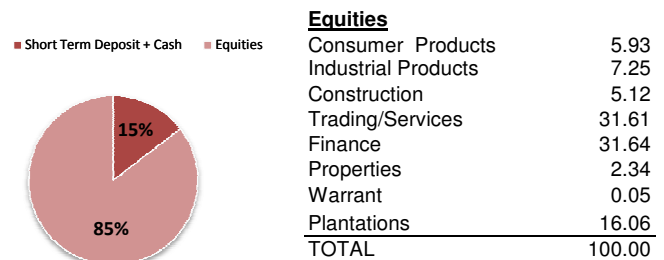
	High	Low
<b>6 - Month</b> (1 Nov 2009 - 30 Apr 2010)	0.7952	0.7202
<b>1 - Year</b> (1 May 2009 - 30 Apr 2010)	0.7952	0.6668
<b>3 - Year</b> (1 May 2007 - 30 Apr 2010)	0.9118	0.5830
<b>5 - Year</b> (1 May 2005 - 30 Apr 2010)	0.9118	0.4835

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	8.88

\*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

**Asset Allocation as at April 30, 2010**



**Top 5 Largest Holdings**

- 1) CIMB GROUP HOLDING BERHAD
- 2) MAYBANK BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) KUALA LUMPUR KEPONG BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 14.3 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.