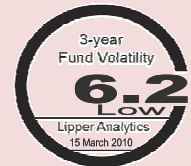


**Growth Fund**

Long term investment for long term strategy

Fund Fact Sheet 30 April 2010

The fund's objective is to provide capital growth for investors through a well-diversified balanced portfolio that is specially catered for a 10 year investment period. The fund, over its investment period, shall progressively adopt more defensive investment strategies as the Fund approaches closer to maturity.



**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

**FUND DETAILS AS AT APRIL 30, 2010**

Unit In Circulation	: 4.575 mil
Unit NAV	: RM 0.5476
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 34% of the FBM Emas Index : 66% of the RAM Quantshop MGS Index

**FUND MANAGER'S REVIEW**

**Market Review**

**Equity**

For the month of April, the performance of regional markets was mixed. The FBM KLCI gained 2.0% MoM to close at 1,346 pts while the broader index FBM Emas was up 1.7% to close at 9,105 pts. Among regional bourses, Vietnam and Indonesia were the best performing markets whilst China and Thailand were laggards. Markets were volatile as Greece's debt problem was in the limelight. Sentiment was weakened when Greece's debt rating was downgraded to 'junk' status while Portugal and Spain's debt rating was also downgraded. We remain hopeful that the financial rescue package by EU-IMF would help to address Greece's debt problem and reduce the risk of a contagion.

**Fixed income**

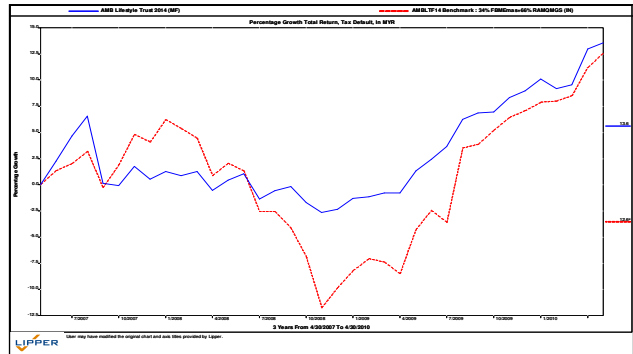
Ringgit government bonds rallied during the month on continuous buying momentum from offshore players amidst an appreciating local currency. Yield for the 5-year benchmark fell to its lowest level since June 2009. The Ringgit strengthened to a high of 3.1825 against the US Dollar and has appreciated by 7.1% in the first 4 months of the year. The recent strong performance of Ringgit was mainly attributed to improving domestic economic fundamentals and increasing expectations of a revaluation of the Chinese Renminbi in the coming months.

**Comments**

For the month of April, the Fund underperformed its benchmark due to corporate bonds underperforming MGS (benchmark) and stock selection. We would maintain our equity weighting within the targeted asset allocation level.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 Oct 2009 - 30 Apr 2010)	4.84	3/16
<b>1 - Year</b> (30 Apr 2009 - 30 Apr 2010)	12.11	7/12
<b>3 - Year</b> (30 Apr 2007 - 30 Apr 2010)	13.57	6/6
<b>5 - Year</b> (30 Apr 2005 - 30 Apr 2010)	53.61	3/5

\* Source : Lipper (G) - Category of Target Maturity-Conventional

**High/Low NAV (RM)**

	High	Low
<b>6 - Month</b> (1 Nov 2009 - 30 Apr 2010)	0.5490	0.5217
<b>1 - Year</b> (1 May 2009 - 30 Apr 2010)	0.5695	0.5139
<b>3 - Year</b> (1 May 2007 - 30 Apr 2010)	0.6558	0.5128
<b>5 - Year</b> (1 May 2005 - 30 Apr 2010)	0.6558	0.4678

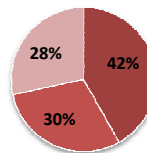
**Income Distribution**

	Net (sen per unit)
<b>2009</b>	4.98

\*Source : Extracted from the annual report of AMBLTF 2014 which has been audited by our external auditor

**Asset Allocation as at April 30, 2010**

- Short Term Deposit + Cash
- Equities
- Bonds



**Equities**

Finance	36.47
Industrial Products	20.33
Properties	5.87
Trading Services	22.84
IPC	6.76
Consumer Products	7.73
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) CIMB GROUP HOLDINGS BERHAD
- 2) PUBLIC BANK BERHAD
- 3) KMCOB CAPITAL BERHAD
- 4) MAYBANK BERHAD
- 5) ALLIANCE FINANCIAL GROUP BERHAD

Based on the fund's portfolio returns as at March 15, 2010, the Volatility Factor (VF) for this fund is 6.2 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.