



**Amanah Mutual Berhad**  
(188-41-643)

**Growth Fund**

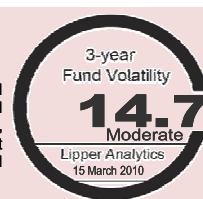
Long term investment for long term strategy

**Fund Fact Sheet 30 April 2010**

**Morning Star Rating** ★★  
**Lipper Total Return** 2  
**Lipper Consistent Return** 2  
**Lipper Preservation** 3

**AMBSmallCap Trust Fund**

The fund's objective is to achieve medium and long-term capital growth by primarily investing into securities of small and medium sized companies, listed on the Bursa Malaysia Main Market, ACE Market, and/or any other board as approved by the SC, with market capitalisation of not more than RM750 million which has the potential for capital appreciation over the medium to long-term (2-5 years).



**INVESTOR PROFILE**

The Fund is suitable for investor who:-

- Are seeking long-term capital growth through investment in small to medium sized companies.
- Are willing to accept higher level of risk in order to obtain higher growth of their capital.
- Have a medium to long-term investment horizon.

**FUND DETAILS AS AT APRIL 30, 2010**

Unit In Circulation	: 275.312 mil
Unit NAV	: RM 0.3798
Financial Year	: July 31
Fund Category	: Equity Fund
Fund Inception	: March 3, 2004
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 60% FBM Smallcap Index : 35% FBM 100 Index : 5% 1-month fixed deposit rate of commercial banks

**FUND MANAGER'S REVIEW**

**Market Review**

For the month of April, the performance of regional markets was mixed. The FBM KLCI gained 2.0% MoM to close at 1,346 pts while the broader index FBM Emas was up 1.7% to close at 9,105 pts. Among regional bourses, Vietnam and Indonesia were the best performing markets whilst China and Thailand were laggards.

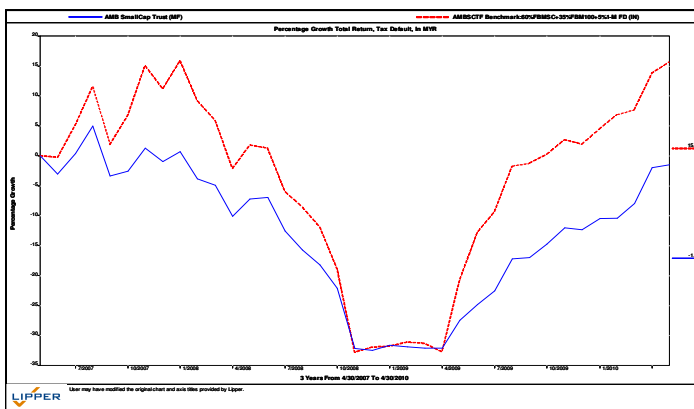
Markets were volatile as Greece's debt problem was in the limelight. Sentiment was weakened when Greece's debt rating was downgraded to 'junk' status while Portugal and Spain's debt rating was also downgraded. We remain hopeful that the financial rescue package by EU-IMF would help to address Greece's debt problem and reduce the risk of a contagion.

**Comments**

For the month of April, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	<b>Fund (%)</b>	<b>Rank</b>
<b>6 - Month</b> (30 Oct 2009 - 30 Apr 2010)	11.97	5/13
<b>1 - Year</b> (30 Apr 2009 - 30 Apr 2010)	35.84	8/13
<b>3 - Year</b> (30 Apr 2007 - 30 Apr 2010)	-1.48	9/13
<b>5 - Year</b> (30 Apr 2005 - 30 Apr 2010)	6.69	13/13

\*Source:Lipper (G)-Category of Equity Malaysia-Non Islamic

**High/Low NAV (RM)**

	<b>High</b>	<b>Low</b>
<b>6 - Month</b> (1 Nov 2009 - 30 Apr 2010)	0.3868	0.3376
<b>1 - Year</b> (1 May 2009 - 30 Apr 2010)	0.3868	0.2812
<b>3 - Year</b> (1 May 2007 - 30 Apr 2010)	0.4050	0.2547
<b>5 - Year</b> (1 May 2005 - 30 Apr 2010)	0.4050	0.2547

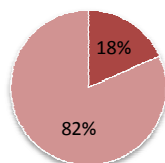
**Income Distribution**

	<b>Net (sen per unit)</b>
<b>2009</b>	NIL

\*Source : Extracted from the annual report of AMBSCTF which has been audited by our external auditor

**Asset Allocation as at April 30, 2010**

■ Short Term Deposit + Cash ■ Equities



**Equities**

Consumer Products	5.30
Construction	8.75
Warrants	0.55
Trading/Services	25.30
Finance	18.68
Properties	8.66
Industrial	22.42
Technology	2.57
Plantations	7.77
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) HAI-O ENTERPRISE BERHAD
- 2) KOSSAN RUBBER INDUSTRIES BERHAD
- 3) MEDIA PRIMA BERHAD
- 4) RHB CAPITAL BERHAD
- 5) LION INDUSTRY CORPORATION BERHAD

Based on the fund's portfolio returns as at March 15, 2010 the Volatility Factor (VF) for this fund is 14.7 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.