

Income and Capital Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 August 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 31 AUGUST 2010

Unit In Circulation	: 39.658 mil
Unit NAV	: RM 0.5088
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds : Max 90% to 98% in equities and/or bond : 2% to 10% in short term money market instruments

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

The Malaysian stock market continued to accelerate upwards in August, posting its third consecutive positive month. For the month, FBM KLCI gained 62 points or +4.5% to close at its year high of 1,422 points. The broader index FBM EMAS rose +2.9% to 9,483 points. Meanwhile, smaller caps underperformed as the FBM Small Cap lost -3.5% to close at 11,142 points. Among the regional bourses, Thailand and Malaysia posted the highest gains during the month whilst Japan and Hong Kong were the laggards.

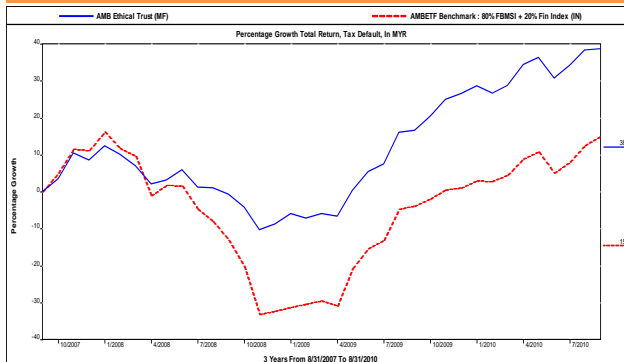
Similarly, the Ringgit appreciated to 13-year highs to hit RM3.14/USD during the month on the back of further relaxation of forex regulations announced by Bank Negara. Malaysia's 2Q10 Gross Domestic Product also had a good showing recording 8.9% YoY growth on the back of strong domestic consumption and investment spending.

Comments

For the month of August, the Fund achieved a return of +2.5% outperforming the benchmark return of +2.0% mainly due to careful stock selection with a preference for the banking sector. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (26 Feb 2010 - 31 August 2010)	7.64	51/79
1 - Year (31 August 2009 - 31 August 2010)	18.92	36/77
3 - Year (31 August 2007 - 31 August 2010)	38.75	4/72
5 - Year (31 August 2005 - 31 August 2010)	137.40	3/67

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

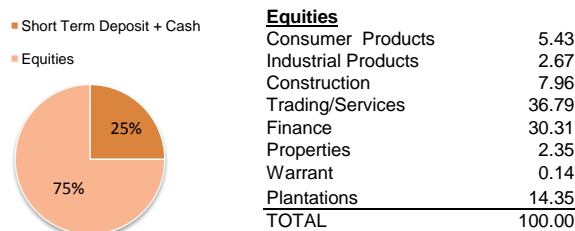
	High	Low
6 - Month (1 March 2010 - 31 August 2010)	0.8221	0.7369
1 - Year (1 September 2009 - 31 August 2010)	0.8221	0.6728
3 - Year (1 September 2007 - 31 August 2010)	0.9118	0.5830
5 - Year (1 September 2005 - 31 August 2010)	0.9118	0.4835

Income Distribution

	Net (sen per unit)
2009	8.88

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 31 August 2010



Top 5 Largest Holdings

- 1) MAYBANK BERHAD - EQUITY
- 2) TENAGA NASIONAL BERHAD - EQUITY
- 3) AXIATA GROUP BERHAD - EQUITY
- 4) KUALA LUMPUR KEPONG BERHAD - EQUITY
- 5) AMMB HOLDING BERHAD - EQUITY

Based on the fund's portfolio returns as at September 15, 2010, the Volatility Factor (VF) for this fund is 11.8 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.