

**Growth Fund**

Smart Investment Choice for Constant Capital Growth

**Fund Fact Sheet 31 August 2010**

The fund's objective is to provide capital growth for investors through a well-diversified balanced portfolio that is specially catered for a 10 year investment period. The fund, over its investment period, shall progressively adopt more defensive investment strategies as the Fund approaches closer to maturity.



**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

**FUND DETAILS AS AT 31 AUGUST 2010**

|                       |  |
|-----------------------|--|
| Unit In Circulation   | : 4.505 mil  |
| Unit NAV              | : RM 0.5639  |
| Financial Year        | : September 30   |
| Fund Category         | : Balanced Fund  |
| Fund Inception        | : November 25, 2004  |
| Maturity Date         | : December 22, 2014  |
| Tenure                | : 10 Years   |
| Initial Sales Charge  | : 6.00% of NAV   |
| Annual Management Fee | : 1.00% of NAV (Bond)<br>: 1.50% of NAV (Equity)                 |
| Investment Manager    | : UOB-OSK Asset Management Sdn Bhd                               |
| Benchmark             | : 34% of the FBM Emas Index<br>: 66% of the Quantsop MGS Index   |
| Asset Allocation      | : 29% - 34% in equities<br>: 66% - 71% in bonds and money market |

**FUND MANAGER'S REVIEW**

**Market Review**

**Equity**

The Malaysian stock market continued to accelerate upwards in August, posting its third consecutive positive month. For the month, FBM KLCI gained 62 points or +4.5% to close at its year high of 1,422 points. The broader index FBM EMAS rose +2.9% to 9,483 points. Meanwhile, smaller caps underperformed as the FBM Small Cap lost -3.5% to close at 11,142 points.

**Fixed income**

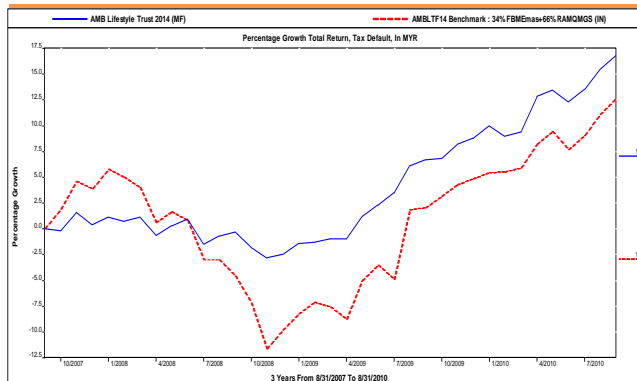
Most local government bonds ended the month higher, with the longer end benchmarks seeing very strong buying support. This was partly due to increased foreign participation in the local bond market as a result of Bank Negara Malaysia's (BNM) relaxation of the foreign exchange regulations. As such the Ringgit rallied briefly to a high of RM3.124 against the US dollar on the back of these foreign exchange liberalization measures.

**Comments**

For the month of August, the Fund achieved a return of +1.2% underperforming slightly the benchmark return of +1.3%. We would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



User may have modified the original chart and axis titles provided by Lipper.



**Cumulative Total Return**

|   | Fund (%) | Rank |
|---|----------|------|
| <b>6 - Month</b> (26 Feb 2010 - 31 August 2010)   | 6.78     | 4/16 |
| <b>1 - Year</b> (31 August 2009 - 31 August 2010) | 9.46     | 4/12 |
| <b>3 - Year</b> (31 August 2007 - 31 August 2010) | 16.80    | 3/6  |
| <b>5 - Year</b> (31 August 2005 - 31 August 2010) | 55.32    | 3/3  |

\* Source : Lipper (G) - Category of Target Maturity-Conventional

**High/Low NAV (RM)**

|   | High   | Low    |
|---|--------|--------|
| <b>6 - Month</b> (1 March 2010 - 31 August 2010)    | 0.5639 | 0.5300 |
| <b>1 - Year</b> (1 September 2009 - 31 August 2010) | 0.5695 | 0.5139 |
| <b>3 - Year</b> (1 September 2007 - 31 August 2010) | 0.6138 | 0.5128 |
| <b>5 - Year</b> (1 September 2005 - 31 August 2010) | 0.6558 | 0.4757 |

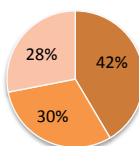
**Income Distribution**

|             | Net (sen per unit) |
|-------------|--------------------|
| <b>2009</b> | 4.98               |

\*Source : Extracted from the annual report of AMBLTF 2014 which has been audited by our external auditor

**Asset Allocation as at 31 August 2010**

- Short Term Deposit + Cash
- Equities
- Bonds



**Equities**

|                     |               |
|---------------------|---------------|
| Finance             | 33.25         |
| Industrial Products | 13.47         |
| Plantations         | 3.30          |
| Trading Services    | 29.97         |
| Construction        | 14.09         |
| Consumer Products   | 5.92          |
| <b>TOTAL</b>        | <b>100.00</b> |

**Top 5 Largest Holdings**

- 1) CIMB GROUP HOLDINGS BERHAD - BOND
- 2) PUBLIC BANK BERHAD - BOND
- 3) KMCOB CAPITAL BERHAD - BOND
- 4) MAYBANK BERHAD - EQUITY
- 5) RHB CAPITAL BERHAD - EQUITY

Based on the fund's portfolio returns as at September 15, 2010, the Volatility Factor (VF) for this fund is 4.1 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.