

**Index Fund**  
Smart Investment Choice for Constant Capital Growth  
**Fund Fact Sheet 31 December 2010**

**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

**FUND DETAILS AS AT 31 DECEMBER 2010**

Unit In Circulation	: 21.219 million
Unit NAV	: RM 0.8660
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Benchmark	: FBM KLCI
Asset Allocation	: Min 90.0% to max 99.5% in equities : Min 0.5% to max 10.0% in liquid assets

**FUND MANAGER'S REVIEW**

**Market Review**

The benchmark FBMKLCI closed the year at 1,518.91 points (Nov: 1,484.9) higher by 34 points or 2.3%. On a YTD basis, the benchmark index registered a stellar positive return of 19.3%.

Ringgit has strengthened by 3.16% to circa RM3.065 against the US dollar. Consequently, this is in line with the continuous quarterly net foreign fund outflow. Malaysia is finally experiencing its first positive, namely three consecutive quarters of net inflows. The December 2010 just-released data showed a positive net inflow of RM2.6 billion, which is the seventh consecutive month of net foreign inflow.

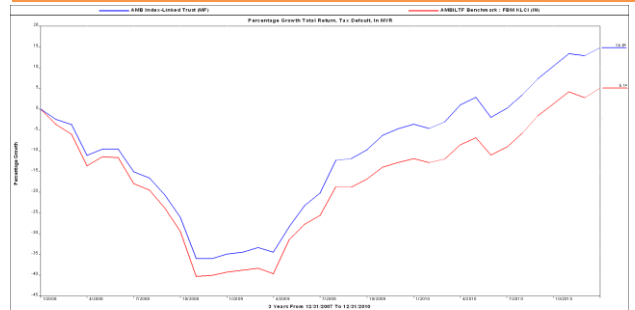
Equity markets across the Asean region posted similar positive performance as Malaysia. Nevertheless, Singapore was the slowest with only a 1.3% growth in December. Malaysia continues to remain ahead of Singapore on a year-to-date (YTD) basis. Shanghai, where People's Bank of China (PBOC) hiked policy rates for the second time this year, and EuroStoxx50 posted negative one month return of -0.4% and -1.1% respectively in December. German DAX, UK FTSE and US Dow Jones registered strong advancement of 3.4%, 5.2% and 6.7% return respectively in December.

**Comments**

The fund continues to closely mirror the performance of the benchmark evidenced by the high correlation of 99.17% against the benchmark FBMKLCI. Based on the NAV of RM0.8660, the Tracking Error as at 31 Dec 2010 stands at +0.61%. The Index fund was rebalanced in order to maintain the cash balance according to the monthly cash commitments.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (30 June 2010 - 31 December 2010)	14.50	60/80
<b>1 - Year</b> (31 December 2009 - 31 December 2010)	19.13	47/77
<b>3 - Year</b> (31 December 2007 - 31 December 2010)	14.85	31/73
<b>5 - Year</b> (31 December 2005 - 31 December 2010)	84.86	37/66

\* Source : Lipper(G) - Category of Equity Malaysia - Non Islamic

**High/Low NAV (RM)**

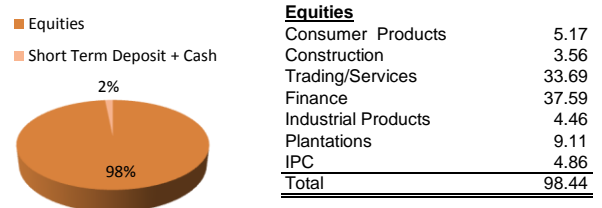
	High	Low
<b>6 - Month</b> (1 July 2010 - 31 December 2010)	0.9455	0.8297
<b>1 - Year</b> (1 January 2010 - 31 December 2010)	0.9455	0.7846
<b>3 - Year</b> (1 January 2008 - 31 December 2010)	0.9817	0.5759
<b>5 - Year</b> (1 January 2006 - 31 December 2010)	0.9817	0.5759

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	8.88
<b>2010</b>	9.00

\*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

**Asset Allocation as at 31 December 2010**



**Top 5 Largest Holdings in Equity**

- 1) CIMB GROUP HOLDING BERHAD
- 2) MAYBANK BERHAD
- 3) PUBLIC BANK BERHAD
- 4) SIME DARBY BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at January 15, 2011, the Volatility Factor (VF) for this fund is 15.9 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2010 before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.