



Amanah Mutual Berhad

(182414-L)

Income Fund

Long term investment for long term strategy

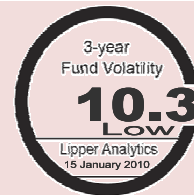
Fund Fact Sheet February 28, 2010

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Income Trust Fund

The fund's objective is to maximise returns over the medium term (over 2 years) and at the same time offer stability of capital and regular income.



INVESTOR PROFILE

The Fund is suitable for investors seeking a medium to long-term investment with regular interest income and some potential for moderate capital growth.

FUND DETAILS AS AT FEBRUARY 28, 2010

Unit In Circulation	: 123.565 mil
Unit NAV	: RM 0.7046
Financial Year	: June 30
Fund Category	: Bond Fund
Fund Inception	: June 19, 1996
Initial Sales Charge	: 2.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 12- month Fixed Deposit Rate of commercial banks.

FUND MANAGER'S REVIEW

Market Review

Better than expected economic data released added further pressure to rate hike speculations. 4Q09 GDP grew by 4.50% year on year whilst inflation stayed benign at 1.30% year on year for the Jan 10 CPI reading. Market participants were seen pricing in circa 25 bps increase in interest rates to benchmark MGS yields. The benchmark 3-year MGS ended the month unchanged at 3.34%, the 5-year MGS inched up 6 bps to 3.82% and the 10-year MGS closed 1 bps lower at 4.26%.

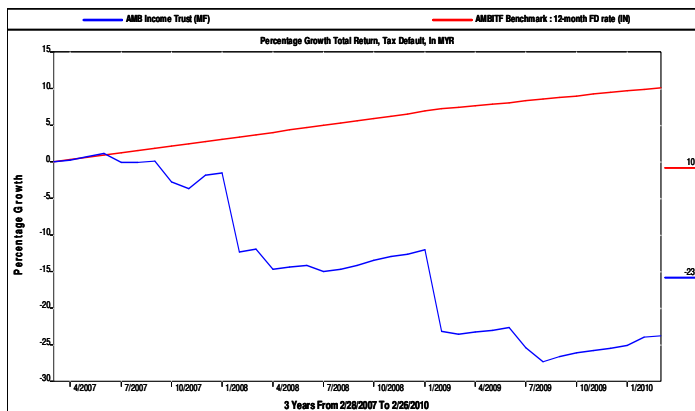
Trading volume was thin in the PDS market due to the number of public holidays during the month. Weekly trading volume for the month averaged a mediocre RM900 million. Investor interests were mainly focused on the AAA-rated names such as Cagamas Bhd, Rantau Abang Capital and Sime Darby Bhd. AA rated names which saw steady interest were Malakoff Corporation Bhd, Kapar Energy Ventures and OCBC Bank Bhd.

Comments

We remain overweight on corporate bonds that have priced in the potential interest rate hike as we expect further credit spread tightening. In terms of duration, we prefer to be defensive in the environment of rising interest rates and position an underweight in portfolio duration.

PERFORMANCE RECORD

3 Years Growth Total Return



Use may have modified the original chart and axis titles provided by Lipper.



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 August 2009- 26 Feb 2010)	3.82	5/37
1 - Year (27 Feb 2009 - 26 Feb 2010)	-0.35	29/32
3 - Year (28 Feb 2007 - 26 Feb 2010)	-23.80	28/29
5 - Year (28 Feb 2005 - 26 Feb 2010)	-16.84	22/23

* Source : Lipper (G) - Category of Bond-Non Islamic

High/Low NAV (RM)

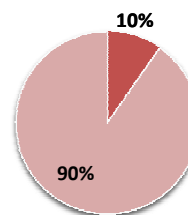
	High	Low
6 - Month (1 Sept 2009 - 28 Feb 2010)	0.7043	0.6644
1 - Year (1 Mar 2009 - 28 Feb 2010)	0.7155	0.6644
3 - Year (1 Mar 2007 - 28 Feb 2010)	0.9711	0.6644
5 - Year (1 Mar 2005 - 28 Feb 2010)	1.0033	0.6644

Income Distribution

	Net (sen per unit)
2009	NIL

Asset Allocation as at February 28, 2010

Short Term Deposit + Cash Bonds



Top 5 Largest Holdings

- 1) RHB CAPITAL BERHAD
- 2) TEKNOLOGI TENAGA PERLIS CONSORTIUM SDN BHD
- 3) AMBANK BERHAD
- 4) RANTAU ABANG CAPITAL SDN BHD
- 5) LINGKARAN TRANS KOTA SDN BHD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 10.3 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.