

**Income Fund**

Long term investment for long term strategy

Fund Fact Sheet February 28, 2010

**INVESTOR PROFILE**

The Fund is suitable for investors who:-

- Seek a defensive investment solution that comprises Fixed Income Instruments and a minor portion of Equity.
- Seek returns from a professionally managed Fund that is well diversified across various asset classes.

**FUND DETAILS AS AT FEBRUARY 28, 2010**

Unit In Circulation	: 19.315 mil
Unit NAV	: RM 0.5158
Financial Year	: September 30
Fund Category	: Fixed Income Fund
Fund inception	: November 25, 2004
Initial Sales Charge	: 2.00% of NAV per unit
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the RAM Quantshop MGS Index : 20% of the performance of FBM Emas Index

**FUND MANAGER'S REVIEW**

**Market Review**

**Equity**

The Malaysian stock market recovered some of the losses it posted in January. For the month of February, the FBM KLCI gained 0.9% to close at 1,270.78 points. The performance of regional markets was mixed during the month with Japan and Taiwan being laggards. Continuous negative newsflow including the US Federal Reserve raising the discount rate, China raising banks' statutory reserve, and potential debt default from Greece weighed down on markets.

**Fixed income**

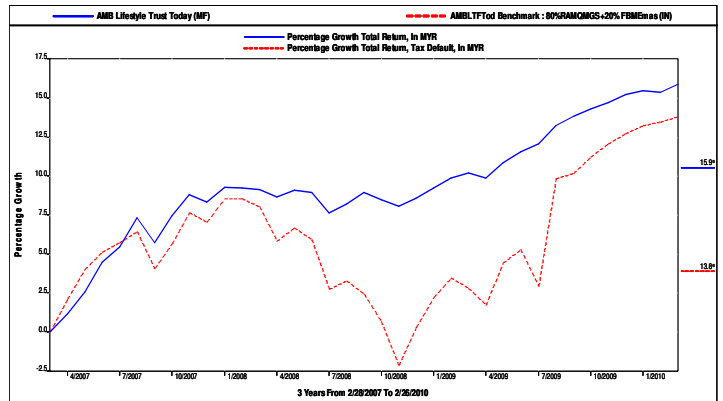
Malaysian government bonds ended mixed in a thinly traded market as market sentiment was cautious ahead of the forthcoming Monetary Policy Committee (MPC) meeting on 4<sup>th</sup> of March. Yields of short to medium term securities continued to trend higher amid continuous selling pressure in anticipation of higher policy rate in the coming months.

**Comments**

For the month of Feb, the Fund outperformed its benchmark due to its stock selection. We would look to increase our equity exposure on pullbacks.

**PERFORMANCE RECORD**

**3 Years Growth Total Return**



LIPPER

**Cumulative Total Return**

	Fund (%)	Rank
<b>6 - Month</b> (31 August 2009 - 26 Feb 2010)	1.80	13/14
<b>1 - Year</b> (27 Feb 2009 - 26 Feb 2010)	5.14	11/11
<b>3 - Year</b> (28 Feb 2007 - 26 Feb 2010)	15.86	6/6
<b>5 - Year</b> (28 Feb 2005 - 26 Feb 2010)	28.45	5/5

\* Source : Lipper (G) - Category of Target Maturity-Conventional

**High/Low NAV (RM)**

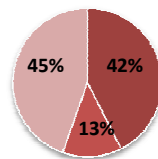
	High	Low
<b>6 - Month</b> (1 Sept 2009 - 28 Feb 2010)	0.5247	0.5089
<b>1 - Year</b> (1 Mar 2009 - 28 Feb 2010)	0.5247	0.5035
<b>3 - Year</b> (1 Mar 2007 - 28 Feb 2010)	0.5493	0.4960
<b>5 - Year</b> (1 Mar 2005 - 28 Feb 2010)	0.5493	0.4902

**Income Distribution**

	Net (sen per unit)
<b>2009</b>	1.59

**Asset Allocation as at February 28, 2010**

Short Term Deposit + Cash Equities Bonds



**Equities**

Industrial	15.78
Properties	15.06
Trading/Services	17.52
Finance	36.42
Consumer Products	15.22

**TOTAL** 100.00

**Top 5 Largest Holdings**

- 1) PUBLIC BANK BERHAD
- 2) YTL POWER BERHAD
- 3) SCC CORPORATION SDN BHD
- 4) KMCOB CAPITAL BERHAD
- 5) CIMB-PRINCIPAL BOND FUND

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 2.6 and its Volatility Class (VC) is classified as "Very Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.