AMB
Amanah Mutual Berhad (195414-U)

Income Fund

Long term investment for long term strategy

Fund Fact Sheet January 31, 2010

Morning Star Rating	★★
Lipper Total Return	1
Lipper Consistent Return	1
Lipper Preservation	1

AMB Dana Arif

The fund's objective is to provide a steady appreciation of the net asset value of the Fund with regular flow of income to our investors through investments in debt securities that are permissible under Shariah Principles.

3-year Fund Volatility **7.4** Low
Lipper Analytics 15 January 2010

INVESTOR PROFILE

The fund is suitable for investors who prefer a consistent and steady appreciation in value through investment in debt instruments permissible under Shariah Principles and prossess an investment horizon in excess of 5 years.

FUND DETAILS AS AT JANUARY 31, 2010

Unit In Circulation	: 69.366mil
Unit NAV	: RM 0.5382
Financial Year	: May 31
Fund Category	: Bond Fund
Fund Inception	: April 27, 2004
Initial Sales Charge	: 1.00% of NAV per unit
Annual Management Fee	: Profit sharing scheme of 15:85 from Net : Investment Income of the Fund.
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 12-month General Investment Account-rates of commercial banks.

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

The domestic market kicked off the new year with some selling in the sovereign bonds which was spilled over from previous month's activities. The buying momentum continued with stronger Ringgit supporting buying interest and also due to the release of the November industrial production which contracted by 1.3% versus consensus forecast of 2.9% increase.

Buying momentum in the corporate bonds segment was strong during the start of the year with trading volume in the first week of the month cross RM2.0 billion as both investors and traders were generally building up their portfolio for the new year. The interests were mainly focused on AA-rated issuers.

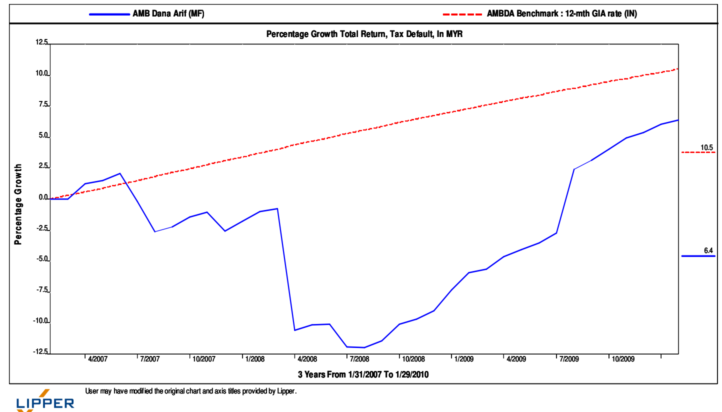
Comments

We expect the bond market to be wary of BNM's next move in its next MPC meeting in March 2010 and we would remain cautious and likely to position a short benchmark duration strategy.

We continue to maintain overweight on corporate bonds that priced in the potential interest rate hike and remain fully invested. We will also take an opportunistic trading strategy on government bonds as yields on the shorter end of the curve have normalized.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month *(31 July 2009- 29 Jan 2010)*	3.88	6/21
1 - Year *(31 Jan 2009 - 29 Jan 2010)*	13.07	2/19
3 - Year *(31 Jan 2007 - 29 Jan 2010)*	6.36	15/17
5 - Year *(31 Jan 2005 - 29 Jan 2010)*	16.28	9/11

** Source : Lipper (G)-Category of Bond-Islamic*

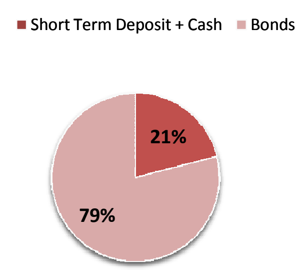
High/Low NAV (RM)

	High	Low
6 - Month *(1 August 2009- 31 Jan 2010)*	0.5382	0.5185
1 - Year *(1 Feb 2009 - 31 Jan 2010)*	0.5382	0.4758
3 - Year *(1 Feb 2007 - 31 Jan 2010)*	0.5382	0.4451
5 - Year *(1 Feb 2005 - 31 Jan 2010)*	0.5382	0.4451

Income Distribution

	Net (sen per unit)
2009	NIL

Asset Allocation as at January 31, 2009



Top 5 Largest Holdings

1) JIMAH ENERGY VENTURES SDN BHD
2) RANHILL BERHAD
3) KONSORTIUM LEBUHRAYA UTARA-TIMUR (KL) SDN BHD
4) DANGA CAPITAL SDN BHD
5) MISC BERHAD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 7.4 and its Volatility Class is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.

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