

Income and Capital Growth Fund

Long term investment for long term strategy

Fund Fact Sheet January 31, 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT JANUARY 31, 2010

Unit In Circulation	: 24.259 mil
Unit NAV	: RM 0.7338
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

The Malaysian stock market started the year on a positive note and the FBM KLCI broke through the 1,300-point threshold. However, concerns about policy tightening in China and potential new policies on banks in the US caused jitteriness in global markets in the latter part of the month. The Malaysian market was not spared and the FBM KLCI closed with a 1.1% decline for the month. Among regional markets, Indonesia was the best performing market while China and Hong Kong were laggards.

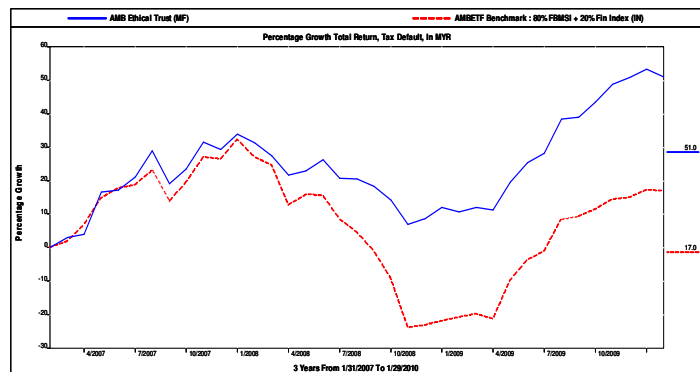
Post Bank Negara Malaysia's monetary policy committee meeting in Jan, some market observers believe that Malaysia could raise interest rates earlier than expected. An increase in interest rate would be positive for most banks but could be negative for the property sector.

Comments

For the month of Jan, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



User may have modified the original chart and axis titles provided by Lipper.

Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 July 2009 - 29 Jan 2010)	9.15	17/80
1 - Year (31 Jan 2009 - 29 Jan 2010)	36.45	45/78
3 - Year (31 Jan 2007 - 29 Jan 2010)	51.03	3/72
5 - Year (31 Jan 2005 - 29 Jan 2010)	107.76	3/65

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 August 2009- 31 Jan 2010)	0.7755	0.6728
1 - Year (1 Feb 2009 - 31 Jan 2010)	0.7755	0.6057
3 - Year (1 Feb 2007 - 31 Jan 2010)	0.9118	0.5830
5 - Year (1 Feb 2005 - 31 Jan 2010)	0.9118	0.4835

Income Distribution

	Net (sen per unit)
2009	8.88

Asset Allocation as at January 31, 2009

	Equities	
Short Term Deposit + Cash	19%	
Equities	81%	
Consumer Products		5.47
Industrial Products		9.00
Construction		4.99
Trading/Services		30.59
Finance		28.43
Properties		4.86
Warrant		0.02
Plantations		16.63
TOTAL		100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) AMMB HOLDING BERHAD
- 3) TENAGA NASIONAL BERHAD
- 4) KUALA LUMPUR KEPONG BERHAD
- 5) AXIATA GROUP BERHAD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 15.4 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.