

Index Fund

Long term investment for long term strategy

Fund Fact Sheet January 31, 2010

The fund's objective is to achieve an investment result that tracks the performance of the benchmark FBM KLCI.

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

FUND DETAILS AS AT JANUARY 31, 2010

Unit In Circulation	: 22,549 mil
Unit NAV	: RM 0.7972
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI

FUND MANAGER'S REVIEW

Market Review

The benchmark FBMKLCI posted its first loss since the rally began in March last year, registering a -1.07% return to close at 1259.16, down -13.62 points. Our local market is finally taking a breather as investors lock-in profits, in line with other major equity markets across the globe. The global equity correction was due to liquidity conditions which have become less conducive after the recent move by China to curb excessive lending and Obama's intention to curtail Wall Street's risk exposure. However, AMBLTF continues to demonstrate the advantages of an index tracking fund with its consistent outperformance over the benchmark across each and every single time period from 1 month up to 5 years.

The year 2010 started badly for all major equity markets except Indonesia, as the global equity correction steps in. Shanghai leads the pack by losing -8.8% while the Dow was down by -3.5%.

Understandably, Malaysia which was the worst performing market in the region last year, was the 2nd best performing market in January, losing a mere -1% after Indonesia, which was the only market posting a positive gain.

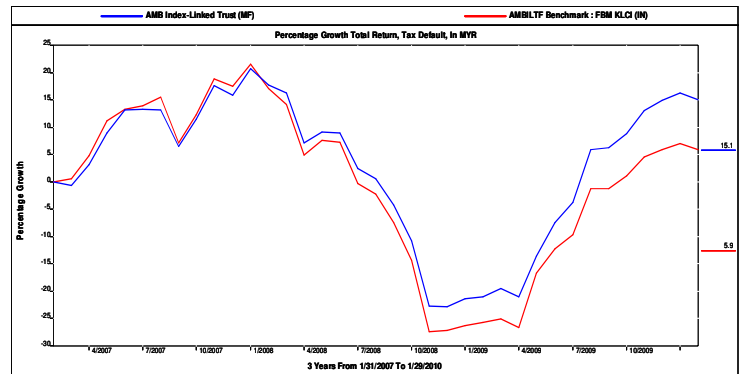
COMMENTS

The fund to closely mirror the performance of the benchmark evidenced by the weighting of 99.32% invested in equities as at the end of January. Based on the portfolio value of RM17.93 million, the tracking Error as at 31 Jan 10 stands at 0.62%.

The index Fund was rebalanced during the month to meet the monthly cash requirements.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 July 2009- 29 Jan 2010)	8.72	23/80
1 - Year (31 Jan 2009 - 29 Jan 2010)	45.56	19/78
3 - Year (31 Jan 2007 - 29 Jan 2010)	15.06	33/22
5 - Year (31 Jan 2005 - 29 Jan 2010)	53.50	22/65

* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

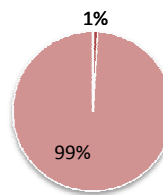
	High	Low
6 - Month (1 August 2009- 31 Jan 2010)	0.8881	0.7827
1 - Year (1 Feb 2009 - 31 Jan 2010)	0.8881	0.5869
3 - Year (1 Feb 2007 - 31 Jan 2010)	0.9817	0.5759
5 - Year (1 Feb 2005 - 31 Jan 2010)	0.9817	0.5589

Income Distribution

	Net (sen per unit)
2009	8.88

Asset Allocation as at January 31, 2009

■ Short Term Deposit + Cash ■ Equities



Equities

Consumer Products	6.43
Construction	1.96
Trading/Services	36.97
Finance	39.75
Industrial Products	1.61
Plantations	9.71
IPC	3.56
TOTAL	100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) PUBLIC BANK BERHAD
- 3) SIME DARBY BERHAD
- 4) MAYBANK BERHAD
- 5) TENAGA NASIONAL BERHAD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 17.2 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.