

The fund's objective is to provide capital growth for investors through a well-diversified balanced portfolio that is specially catered for a 10 year investment period. The fund, over its investment period, shall progressively adopt more defensive investment strategies as the Fund approaches closer to maturity.

Growth Fund

Long term investment for long term strategy

Fund Fact Sheet January 31, 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

FUND DETAILS AS AT JANUARY 31, 2010

Unit In Circulation	: 4.535 mil
Unit NAV	: RM 0.5263
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 34% of the FBM Emas Index : 66% of the RAM Quantshop MGS Index

FUND MANAGER'S REVIEW

Market Review

Equity

The Malaysian stock market started the year on a positive note and the FBM KLCI broke through the 1,300-point threshold. However, concerns about policy tightening in China and potential new policies on banks in the US caused jitteriness in global markets in the latter part of the month. The Malaysian market was not spared and the FBM KLCI closed with a 1.1% decline for the month. Among regional markets, Indonesia was the best performing market while China and Hong Kong were laggards.

Fixed income

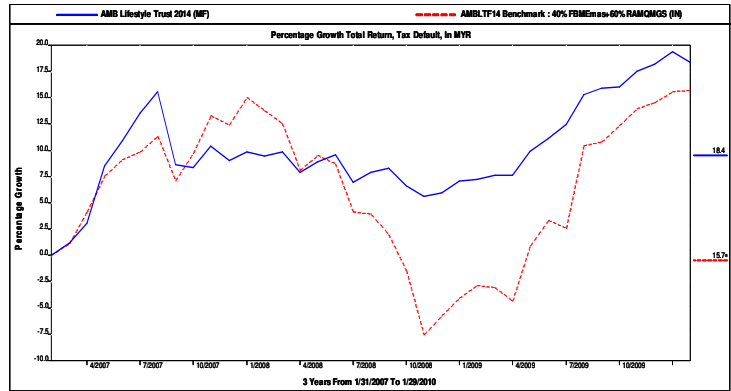
Ringgit government bonds ended weaker as positive economic data dampened demand for the safe haven government debt securities. In the mean time, industrial production index also surprised to the upside, rising 0.7% yoy in October. Separately, the inflation rate in November contracted by 0.1% yoy, smaller than market expectation of -0.3% and -1.5% registered in October. The headline inflation number is likely to turn positive in December as the high base effect wears off. On the primary issue front, the RM2.5 billion 2-year MGS reopening was issued at an average yield of 2.876% with a decent bid-to-cover ratio of 1.83 times. With that, BNM concluded all the 28 issuances of government securities scheduled for the year with a total gross issue amount of RM88.5 billion. At close, the MGS yield curve shifted higher across the board by 5 to 28 bps where the 3, 5, 10 and 20-year benchmark ending at 3.24%, 3.79%, 4.29% and 4.78% respectively.

Comments

For the month of Jan, the Fund underperformed its benchmark due to its stock selection. We would maintain our equity weighting within the targeted asset allocation level.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 July 2009 - 29 Jan 2010)	2.73	10/15
1 - Year (31 Jan 2009 - 29 Jan 2010)	10.45	9/13
3 - Year (31 Jan 2007 - 29 Jan 2010)	18.41	5/10
5 - Year (31 Jan 2005 - 29 Jan 2010)	47.48	1/2

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

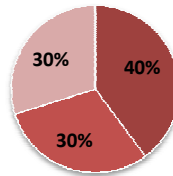
	High	Low
6 - Month (1 August 2009 - 31 Jan 2010)	0.5695	0.5139
1 - Year (1 Feb 2009 - 31 Jan 2010)	0.5695	0.5139
3 - Year (1 Feb 2007 - 31 Jan 2010)	0.6558	0.5128
5 - Year (1 Feb 2005 - 31 Jan 2010)	0.6558	0.4678

Income Distribution

	Net (sen per unit)
2009	4.98

Asset Allocation as at January 31, 2009

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Finance	40.72
Industrial Products	8.69
Plantation	21.02
Properties	12.54
Trading Services	17.04

TOTAL	100.00
--------------	---------------

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDINGS BERHAD
- 2) PUBLIC BANK BERHAD
- 3) KMCOB CAPITAL BERHAD
- 4) AMMB BERHAD
- 5) MAYBANK BERHAD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 7.0 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.