

Capital Growth Fund

Long term investment for long term strategy

Fund Fact Sheet January 31, 2010

INVESTOR PROFILE

The Fund is suitable for investors who are willing to accept risk for returns presented by the stock market, want to capitalise on the value investment approach when investing in equity markets and have an investment horizon in excess of 5 years

FUND DETAILS AS AT JANUARY 31, 2010

Unit In Circulation	: 23.314 mil
Unit NAV	: RM 0.8732
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: Jan 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50 % of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: FBM KLCI

FUND MANAGER'S REVIEW

Market Review

The Malaysian stock market started the year on a positive note and the FBM KLCI broke through the 1,300-point threshold. However, concerns about policy tightening in China and potential new policies on banks in the US caused jitteriness in global markets in the latter part of the month. The Malaysian market was not spared and the FBM KLCI closed with a 1.1% decline for the month. Among regional markets, Indonesia was the best performing market while China and Hong Kong were laggards.

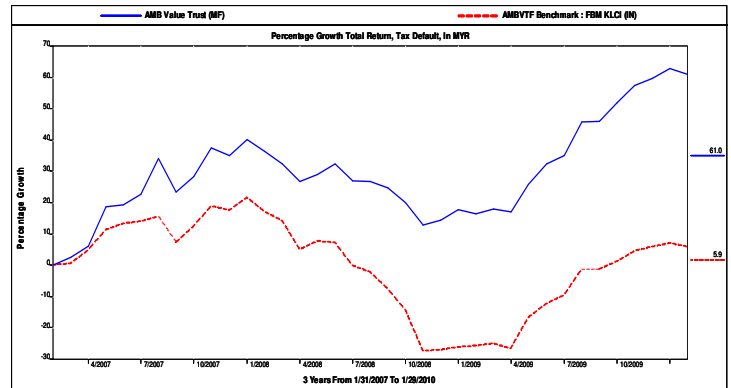
Post Bank Negara Malaysia's monetary policy committee meeting in Jan, some market observers believe that Malaysia could raise interest rates earlier than expected. An increase in interest rate would be positive for most banks but could be negative for the property sector.

Comments

For the month of Jan, the Fund performed in line with its benchmark. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 July 2009- 29 Jan 2010)	10.54	12/80
1 - Year (31 Jan 2009 - 29 Jan 2010)	38.33	39/78
3 - Year (31 Jan 2007 - 29 Jan 2010)	61.04	1/72
5 - Year (31 Jan 2005 - 29 Jan 2010)	123.99	1/65

High/Low NAV (RM)

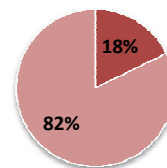
	High	Low
6 - Month (1 August 2009- 31 Jan 2010)	0.9054	0.7880
1 - Year (1 Feb 2009 - 31 Jan 2010)	0.9054	0.7007
3 - Year (1 Feb 2007 - 31 Jan 2010)	0.9811	0.6504
5 - Year (1 Feb 2005 - 31 Jan 2010)	0.9811	0.5055

Income Distribution

	Net (sen per unit)
2009	8.88

Asset Allocation as at January 31, 2009

■ Short Term Deposit + Cash ■ Equities



Equities

Consumer Products	5.67
Construction	5.09
Warrants	0.35
Trading/Services	29.69
Finance	42.36
Plantations	12.24
Industrial	4.60
TOTAL	100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDING BERHAD
- 2) AMMB HOLDINGS BERHAD
- 3) MAYBANK BERHAD
- 4) TENAGA NASIONAL BERHAD
- 5) KUALA LUMPUR KEPONG BERHAD

Based on the fund's portfolio returns as at January 15, 2010, the Volatility Factor (VF) for this fund is 15.8 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.