

## Capital Protected Fund

Smart Investment Choice for Constant Capital Growth

### Fund Fact Sheet 31 July 2010

#### INVESTOR PROFILE

The fund is suitable for investors who:-

- Seek for low risk investments that are in accordance with Shariah Principles
- Seek for capital protection
- Have a medium-term investment horizon of 3 years.

#### FUND DETAILS AS AT 31 JULY 2010

Unit In Circulation	: 138.575 mil
Unit NAV	: RM 0.5058
Financial Year	: April 30
Fund Category	: Fixed Income Fund(closed ended)
Fund Inception	: March 9, 2010
Initial Sales Charge	: Up to 1.80 % of initial offer price per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd.
Benchmark	: 12 month General Investment Account-rates
Asset Allocation	: Min 85% to Max 98% in Shariah fixed income securities
	: Max 10% in equities
	: Min 2% in cash or cash equivalent instrument

#### SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

#### FUND MANAGER'S REVIEW

##### Market Review

##### Equity

It was another good month for Malaysia as the KLCI tested its year highs and there was rotational play amongst the sectors. Investors bought up rubber gloves stocks, food & beverage and education stocks to reach new all-time highs. Construction stocks were given a boost by newsflow on the RM36bn MRT project. For the month, the KLCI gained 46.9 points or 3.6% to close at 1,360.9 points.

##### Fixed Income

The MGS yield curve bear flattened for the month as short-term yields adjusted to reflect the OPR hike of 25bps (OPR now rests at 2.75%). July saw a total of RM6.5 billion in new GII & MGS issued which was well received by the market. The RM3.0 billion GII auction generated a strong bid-to-cover ratio of 3.077 times with average yield of 3.473% while the RM3.5 billion 7-year MGS reopening auction attracted a fairly decent bid-to-cover ratio of 2.418x with yields ranging between 3.72 to 3.74%.

##### Comments

##### Equity

Equities however, continue to annoyingly trend sideways, frustrating equity managers globally. Valuations are cheap, given that equity risk premiums are distorted and artificially low and corporate profits seem to be on the mend. However, equity managers are wringing their hands as markets seem to be pricing in a profit drop of 20-40% as a result of the double-dip/slowdown, resulting in listless equity markets being yanked back and forth. Valuations and earnings growth for Malaysia as well as Asia remain compelling for us to remain invested, sentiment headwinds notwithstanding.

##### Fixed Income

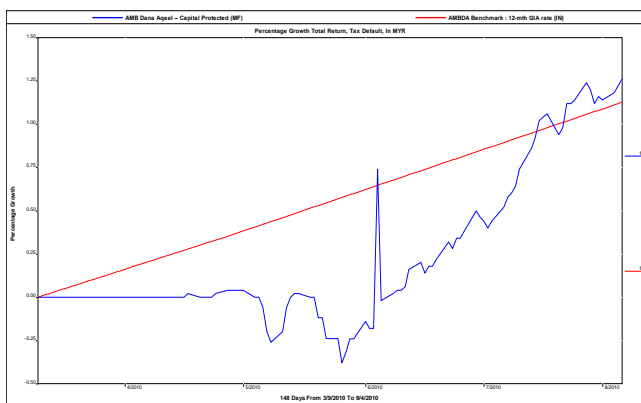
We continue to maintain our focus on corporate bonds as the corporate bond market has thus far remained well supported due to the lack of supply amidst signs of an increase in investor risk appetite. On the MGS market, we continue to adopt a cautious stance with a short term trading view as we believe the risk of hot money reversal lingers. We remain fully invested and retain our target of neutral portfolio duration.

## AMB Dana Aqeel Capital Protected

To protect the initial capital of the fund at the Maturity Date through investments principally in fixed income securities predominantly in Sukuk that are permissible under Shariah Principles whilst seeking potential returns over the tenure of the fund.

#### PERFORMANCE RECORD

##### Total Return Since Inception



##### Cumulative Total Return

	Fund (%)	Rank
<b>3 - Month</b> (30 April 2010 - 30 July 2010)	1.14	2/10

\* Source : Lipper (G) - Category of Mixed Asset-Non Islamic

##### High/Low NAV (RM)

	High	Low
<b>3 - Year</b> (1 August 2007 - 31 July 2010)	0.5062	0.4981

##### Income Distribution

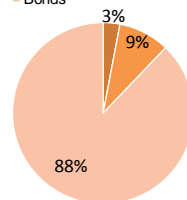
Net (sen per unit)  
N/A

##### Asset Allocation as at 31 July 2010

■ Short Term Deposit + Cash

■ Equities

■ Bonds



##### Equities

Construction	23.63
Trading/Services	11.37
Industrial	25.67
Plantations	22.41
Consumer Products	16.92
<b>TOTAL</b>	<b>100.00</b>

##### Top 5 Largest Holdings

- 1) GAMUDA BERHAD - BOND
- 2) JIMAH ENERGY VENTURES SDN BHD - BOND
- 3) KESAS SDN BHD - BOND
- 4) MALAYAN BANKING BERHAD - BOND
- 5) RANHILL POWERTRON SDN BHD - BOND

Investors are advised that unlike a guaranteed fund, this capital protected fund is protected by investments predominantly in Sukuk which is issued locally and not by a guarantee. Consequently the return of capital is SUBJECT TO the credit/default risk of the issuers of the fixed income securities.

Investors are advised to read and understand the contents of the Prospectus dated March 9, 2010 (close ended fund) before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units for redemption will only be issued on receipt of a redemption form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutal Berhad or any of its distribution branches.