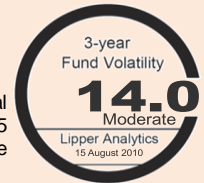


Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 July 2010

The fund's objective is to achieve a steady capital growth over the medium to long-term period (2 to 5 years) through investments permissible under the Shariah Principles.



INVESTOR PROFILE

This Fund is suitable for investors who are seeking for investments in a diversified portfolio of assets that conform to the Shariah principles and has a medium to long-term investment horizon of 2 years and above.

FUND DETAILS AS AT 31 JULY 2010

Unit In Circulation	: 92.262 mil
Unit NAV	: RM 0.4938
Financial Year	: April 30
Fund Category	: Equity Fund (Shariah)
Fund Inception	: November 24, 2000
Initial Sales Charge	: 5.50% of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd (Effective from November 17,2008)
Benchmark	: 90% of the FBM EMAS Shariah Index
	: 10% of 1-month General Investment Account-rates
Asset Allocation	: Min 40% to max 90% in equities
	: Min 10% in liquid assets

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

The Malaysian stock market continued to march upwards in July, with the FBM KLCI rising 46.9 points or 3.6% higher than previous month to close at 1,360.9 points. The broader index FBM EMAS rose 3.9% to 8,863 points. Smaller caps outperformed as the FBM Small Cap gained 7.3% to 10,759 points as those stocks played catch up. Among the regional bourses, the China and Taiwan markets were the best performing markets whilst the Japan and India markets were the laggards.

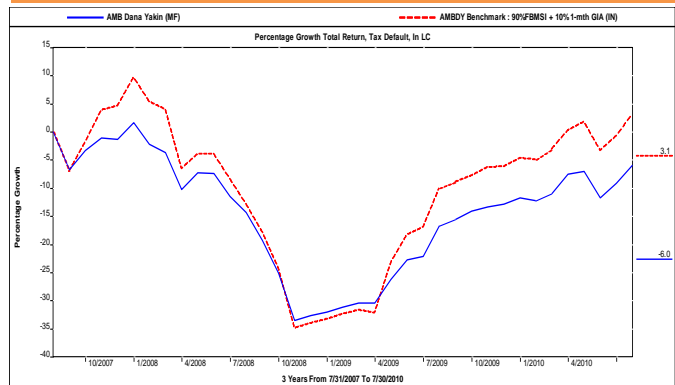
Meanwhile on the Malaysian corporate scene, there was a burst of activity towards the end of the month when both Tanjong Plc and MEASAT Global Bhd saw privatisation deals being offered by parent, Usaha Tegas. Other notable corporate news includes Khazanah's winning the tussle for Parkway in Singapore from Fortis after raising its offer to SGD\$3.95 and Korea's Honam Petrochemical Corporation proposing to buy Titan Chemical Corp in a deal valuing the company at RM4.1bn.

Comments

For the month of July, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (29 Jan 2010 - 30 July 2010)	7.11	26/44
1 - Year (31 July 2009 - 30 July 2010)	12.87	21/44
3 - Year (31 July 2007 - 30 July 2010)	-5.96	26/34
5 - Year (29 July 2005 - 30 July 2010)	28.94	24/29

* Source : Lipper (G) - Category of Equity Malaysia-Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Feb 2010 - 31 July 2010)	0.4944	0.4509
1 - Year (1 August 2009 - 31 July 2010)	0.4944	0.4382
3 - Year (1 August 2007 - 31 July 2010)	0.5508	0.3374
5 - Year (1 August 2005 - 31 July 2010)	0.5508	0.3374

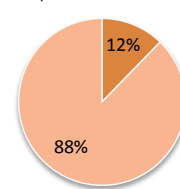
Income Distribution

2010	Net (sen per unit)
	NIL

*Source : Extracted from the annual report of AMBDY which has been audited by our external auditor

Asset Allocation as at 31 July 2010

- Short Term Deposit + Cash
- Equities



Equities	
Consumer Products	5.17
Construction	8.78
Trading/Services	49.96
Properties	6.59
Industrial Products	6.87
Plantations	19.97
IPC	2.53
Warrants	0.13
TOTAL	100.00

Top 5 Largest Holdings

- 1) KUALA LUMPUR KEPONG BERHAD - EQUITY
- 2) TENAGA NASIONAL BERHAD - EQUITY
- 3) AXIATA GROUP BERHAD - EQUITY
- 4) IOI CORPORATION BERHAD - EQUITY
- 5) SIME DARBY BERHAD - EQUITY

Based on the fund's portfolio returns as at August 15, 2010, the Volatility Factor (VF) for this fund is 13.8 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.