



Amanah Mutual Berhad
(195414-U)

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



Leader
Leader
Leader

Income and Capital Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 July 2010

INVESTOR PROFILE

The Fund is suitable for investors who :-

- Desire income and capital returns from the equity market.
- Would like to channel their resources to companies that demonstrate socially responsible practices relating to the environment and community.

FUND DETAILS AS AT 31 JULY 2010

Unit In Circulation	: 22,894 mil
Unit NAV	: RM 0.8018
Financial Year	: August 31
Fund Category	: Equity Fund
Fund Inception	: January 7, 2003
Initial Sales Charge	: 6.50 % of NAV per unit
Annual Management Fee	: 1.50% of NAV
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 80% of the performance of FBM Emas Shariah Index 20% of the KL Finance Index
Asset Allocation	: Min 50% in equities and/or bonds : Max 90% to 98% in equities and/or bond : 2% to 10% in short term money market instruments

ETHICAL PANEL OF ADVISORS

- Dato' Seri Dr. Haji Arshad bin Haji Hashim
- Puan Hooi Lai Hong
- Dato' Noor Farida binti Ariffin

FUND MANAGER'S REVIEW

Market Review

The Malaysian stock market continued to march upwards in July, with the FBM KLCI rising 46.9 points or 3.6% higher than previous month to close at 1,360.9 points. The broader index FBM EMAS rose 3.9% to 8,863 points. Smaller caps outperformed as the FBM Small Cap gained 7.3% to 10,759 points as those stocks played catch up. Among the regional bourses, the China and Taiwan markets were the best performing markets whilst the Japan and India markets were the laggards.

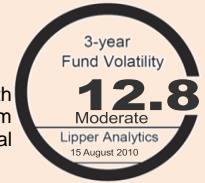
In addition, the government announced a price hike for petrol, gas, diesel and sugar as part of the first steps in a gradual subsidy rationalisation which will save RM 750mn a year. Finally Bank Negara raised borrowing cost for the 3rd time this year, raising the benchmark rate to 2.75%.

Comments

For the month of July, the Fund underperformed its benchmark mainly due to stock selection. We would maintain our equity weighting within the 75-85% region and would look to increase our equity exposure on pullbacks.

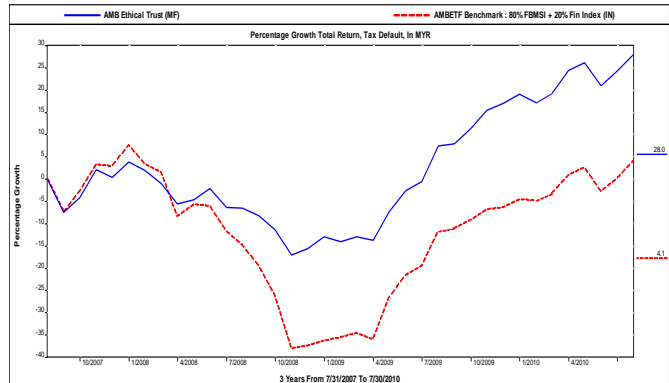
AMB Ethical Trust Fund

The fund's objective is to provide investors with income and capital growth for medium to long term through investments that comply with Ethical Principles as defined in this Fund.



PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (29 Jan 2010 - 30 July 2010)	9.27	18/79
1 - Year (31 July 2009 - 30 July 2010)	19.26	16/78
3 - Year (31 July 2007 - 30 July 2010)	28.01	5/73
5 - Year (29 July 2005 - 30 July 2010)	132.39	2/68

* Source : Lipper (G) - Category of Equity Malaysia-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 Feb 2010 - 31 July 2010)	0.8019	0.7214
1 - Year (1 August 2009 - 31 July 2010)	0.8019	0.6728
3 - Year (1 August 2007 - 31 July 2010)	0.9118	0.5830
5 - Year (1 August 2005 - 31 July 2010)	0.9118	0.4835

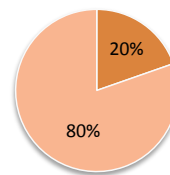
Income Distribution

	Net (sen per unit)
2009	8.88

*Source : Extracted from the annual report of AMBETF which has been audited by our external auditor

Asset Allocation as at 31 July 2010

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	5.64
Industrial Products	5.05
Construction	8.07
Trading/Services	32.90
Finance	28.72
Properties	5.03
Warrant	0.14
Plantations	14.45
TOTAL	100.00

Top 5 Largest Holdings

- 1) MAYBANK BERHAD - EQUITY
- 2) TENAGA NASIONAL BERHAD - EQUITY
- 3) KUALA LUMPUR KEPONG BERHAD - EQUITY
- 4) AXIATA GROUP BERHAD - EQUITY
- 5) AMMB HOLDING BERHAD - EQUITY

Based on the fund's portfolio returns as at August 15, 2010, the Volatility Factor (VF) for this fund is 13.2 and its Volatility Class (VC) is classified as "Moderate" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.