

Index Fund

Smart Investment Choice for Constant Capital Growth
Fund Fact Sheet 31 July 2010

INVESTOR PROFILE

The Fund is suitable for investors who:-

- Desire returns that are consistent with the performance of FBM KLCI
- Have a medium to high-risk tolerance

FUND DETAILS AS AT 31 JULY 2010

Unit In Circulation	: 21.354 mil
Unit NAV	: RM 0.8647
Financial Year	: October 31
Fund Category	: Equity Fund
Fund Inception	: May 16, 2002
Initial Sales Charge	: 4.00% of NAV per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: Mayban Investment Management Sdn Bhd
Benchmark	: FBM KLCI
asset Allocation	: 90.0% to 99.5% in equities : 0.5% to 10.0% in liquid assets

FUND MANAGER'S REVIEW

Market Review

The benchmark FBMKLCI30 closed higher by another 49 points or +3.57% (June :+2.3%). On a year to date basis, the benchmark index registered a positive +6.92% return. Fears of a double- dip recession and continuing uncertainties in Euro seems to have been ignored as equity markets across the globe rallied strongly in July.

AMBILTF continues to demonstrate the advantages of an index tracking fund with its consistent outperformance over the benchmark on a YOY and YTD basis.

The strong performance by Shanghai and Dow Jones by +10% and +7% respectively led the rally in equity markets across the globe. Indonesia continues to post stellar performance with a +21% YTD return compared to all other major markets. KLCI continues to lag behind its regional peers with +6.9% while Singapore remains at the bottom with +3.1%.

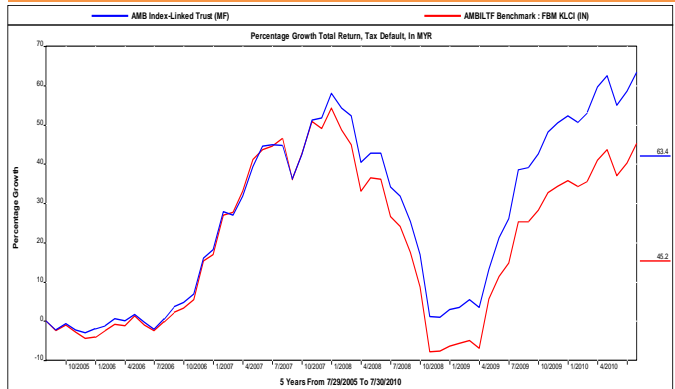
Comments

The fund continues to closely mirror the performance of the benchmark evidenced by the high correlation of 99.59% against the benchmark FBMKLCI. Based on the NAV of 0.8647, the Tracking Error as at 31 July 10 stands at +0.987%. A positive tracking error denotes that the fund will outperform the benchmark.

The Index Fund must be rebalanced accordingly during the month, in order to meet the monthly cash requirements. However, since there was no withdrawals in July, no transactions was necessary.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (29 Jan 2010 - 30 July 2010)	8.45	29/79
1 - Year (31 July 2009 - 30 July 2010)	17.91	19/78
3 - Year (31 July 2007 - 30 July 2010)	12.95	18/73
5 - Year (29 July 2005 - 30 July 2010)	63.42	27/68

* Source : Lipper (G)- Category of Equity Malaysia-Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Feb 2010 - 31 July 2010)	0.8647	0.7846
1 - Year (1 August 2009 - 31 July 2010)	0.8881	0.7827
3 - Year (1 August 2007 - 31 July 2010)	0.9817	0.5759
5 - Year (1 August 2005 - 31 July 2010)	0.9817	0.5759

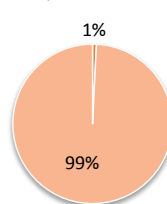
Income Distribution

	Net (sen per unit)
2009	8.88

*Source : Extracted from the annual report of AMBILTF which has been audited by our external auditor

Asset Allocation as at 31 July 2010

- Short Term Deposit + Cash
- Equities



Equities

Consumer Products	5.78
Construction	1.88
Trading/Services	37.60
Finance	38.52
Industrial Products	1.57
Plantations	9.13
IPC	5.52

TOTAL 100.00

Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD - EQUITY
- 2) MAYBANK BERHAD - EQUITY
- 3) CIMB GROUP HOLDING BERHAD - EQUITY
- 4) SIME DARBY BERHAD - EQUITY
- 5) TENAGA NASIONAL BERHAD - EQUITY

Based on the fund's portfolio returns as at August 15, 2010, the Volatility Factor (VF) for this fund is 16.6 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.