

Growth Fund

Smart Investment Choice for Constant Capital Growth

Fund Fact Sheet 31 July 2010

The fund's objective is to provide capital growth for investors through a well-diversified balanced portfolio that is specially catered for a 10 year investment period. The fund, over its investment period, shall progressively adopt more defensive investment strategies as the Fund approaches closer to maturity.



INVESTOR PROFILE

The Fund is suitable for investors who:-

- Seek an investment solution for a period of 10 years or more.
- Seek return from a professionally managed Fund that is well diversified across various asset classes.
- Desire to have a Fund that would automatically become more defensive over time.

FUND DETAILS AS AT 31 JULY 2010

Unit In Circulation	: 4.505 mil
Unit NAV	: RM 0.5574
Financial Year	: September 30
Fund Category	: Balanced Fund
Fund Inception	: November 25, 2004
Maturity Date	: December 22, 2014
Tenure	: 10 Years
Initial Sales Charge	: 6.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.50% of NAV (Equity)
Investment Manager	: UOB-OSK Asset Management Sdn Bhd
Benchmark	: 34% of the FBM Emas Index : 66% of the Quantshop MGS Index
Asset Allocation	: 29% - 34% in equities : 66% - 71% in bonds and money market

FUND MANAGER'S REVIEW

Market Review

Equity

The Malaysian stock market continued to march upwards in July, with the FBM KLCI rising 46.9 points or 3.6% higher than previous month to close at 1,360.9 points. The broader index FBM EMAS rose 3.9% to 8,863 points. Smaller caps outperformed as the FBM Small Cap gained 7.3% to 10,759 points as those stocks played catch up. Among the regional bourses, the China and Taiwan markets were the best performing markets whilst the Japan and India markets were the laggards.

Fixed income

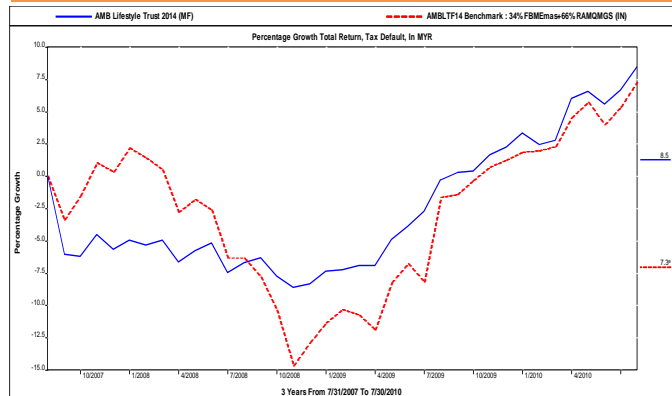
Local government bonds ended mixed as the short dated 3-year benchmark yield rose in tandem with higher policy rates while the medium to longer end benchmarks remained supported amid strong buying momentum from market players. The 5-year MGS benchmark rallied the most as market players priced out further rate hike for the rest of the year since BNM (Bank Negara Malaysia) hiked its policy rate for the third consecutive time by another 25 bps to 2.75% on July 8.

Comments

For the month of July, the Fund underperformed its benchmark due to its conservative asset allocation. We would maintain our equity weighting within the targeted asset allocation level.

PERFORMANCE RECORD

3 Years Growth Total Return



LIPPER

Cumulative Total Return

	Fund (%)	Rank
6 - Month (29 Jan 2010 - 30 July 2010)	5.91	3/17
1 - Year (31 July 2009 - 30 July 2010)	8.80	6/12
3 - Year (31 July 2007 - 30 July 2010)	8.49	5/6
5 - Year (29 July 2005 - 30 July 2010)	51.92	3/4

* Source : Lipper (G) - Category of Target Maturity-Conventional

High/Low NAV (RM)

	High	Low
6 - Month (1 Feb 2010 - 31 July 2010)	0.5574	0.5224
1 - Year (1 August 2009 - 31 July 2010)	0.5695	0.5139
3 - Year (1 August 2007 - 31 July 2010)	0.6356	0.5128
5 - Year (1 August 2005 - 31 July 2010)	0.6558	0.4757

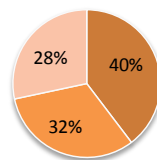
Income Distribution

	Net (sen per unit)
2009	4.98

*Source : Extracted from the annual report of AMBLTF 2010 which has been audited by our external auditor

Asset Allocation as at 31 July 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

Finance	29.91
Industrial Products	12.64
Properties	7.15
Trading Services	31.29
Construction	13.29
Consumer Products	5.72
TOTAL	100.00

Top 5 Largest Holdings

- 1) CIMB GROUP HOLDINGS BERHAD - BOND
- 2) PUBLIC BANK BERHAD - BOND
- 3) KMCOB CAPITAL BERHAD - BOND
- 4) MAYBANK BERHAD - EQUITY
- 5) KPJ HEALTHCARE BERHAD - EQUITY

Based on the fund's portfolio returns as at August 15, 2010, the Volatility Factor (VF) for this fund is 5.6 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.