

**Capital Protected Fund**

Smart Investment Choice for Constant Capital Growth

**Fund Fact Sheet June 30, 2010**

**INVESTOR PROFILE**

The fund is suitable for investors who:-

- Seek for low risk investments that are in accordance with Shariah Principles
- Seek for capital protection
- Have a medium-term investment horizon of 3 years.

**FUND DETAILS AS AT JUNE 30, 2010**

Unit In Circulation	: 138.575 mil
Unit NAV	: RM 0.5022
Financial Year	: April 30
Fund Category	: Fixed Income Fund(closed ended)
Fund Inception	: March 9, 2010
Initial Sales Charge	: Up to 1.80 % of initial offer price per unit
Annual Management Fee	: 1.00 % of NAV
Investment Manager	: CIMB Principal Asset Management Bhd.
Benchmark	: 12 month General Investment Account-rates
Asset Allocation	: Min 85% to Max 98% in Shariah fixed income securities
	: Max 10% in equities
	: Min 2% in cash or cash equivalent instrument

**SHARIAH COMMITTEE MEMBERS**

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

**FUND MANAGER'S REVIEW**

**Market Review**

**Equity**

It was a month of recovery in June for Malaysia as the KLCI rebounded strongly and clawed its way back to near its year highs. The release of the 10th Malaysia Plan on June 10 and the higher-than-expected development expenditure, particularly for construction jobs, helped lift market sentiment despite distraction from the World Cup competition.

**Fixed Income**

For the month June, the MGS yield curve shifted lower by 4 to 10 bps led by muted inflation as well as strong demand for longer tenured MGS bonds. In tandem, the AAA curve shifted down by 2-7 bps. Notable issuances for the month were as follows :- National Bank of Abu Dhabi (NBAD) raised RM500mil in 5 year sukuk, rated AAA; Maju Expressways raised RM550mil, tenures ranging 5-15years, rated AA-; Ara Bintang raised RM330mil in 5 year MTNS, rated AAA

**Comments**

**Equity**

June saw a slight rebound in confidence although the macro rumblings have not ceased. Neither have they grown or morphed into something more dangerous.

**Fixed Income**

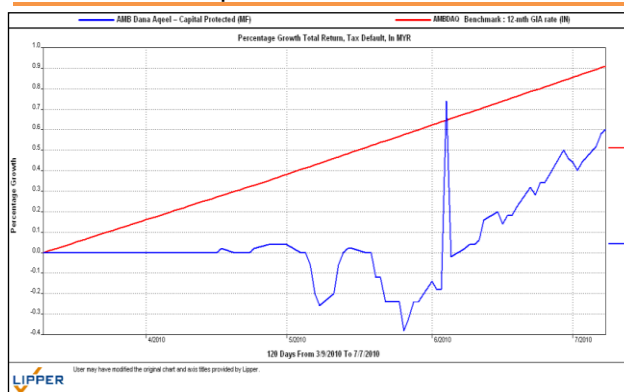
Bullish on corporate bonds as lack of supply provides impetus for narrowing credit spreads. Moreover, credit spreads are still attractive with 3, 5 and 10 year AAA credit spreads at 70, 85 and 120 bps above MGS. We believe lengthening duration will pay off in this segment. We recommend a core weightage in corporate bonds, while increasing allocation to MGS for selective trading play. We would also position for neutral to overweight portfolio duration.

**AMB Dana Aqeel**  
**Capital Protected**

To protect the initial capital of the fund at the Maturity Date through investments principally in fixed income securities predominantly in Sukuk that are permissible under Shariah Principles whilst seeking potential returns over the tenure of the fund.

**PERFORMANCE RECORD**

**Total Return Since Inception**



**Cumulative Total Return**

	<b>Fund (%)</b>	<b>Rank</b>
<b>3 - Month (9 March 2010 - 30 June 2010)</b>	0.44	6/10

\* Source : Lipper (G) - Category of Mixed Asset-Non Islamic

**High/Low NAV (RM)**

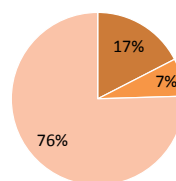
<b>High</b>	<b>Low</b>
N/A	N/A

**Income Distribution**

**Net (sen per unit)**  
N/A

**Asset Allocation as at June 30, 2010**

- Short Term Deposit + Cash
- Equities
- Bonds



**Equities**

Construction	32.88
Trading/Services	18.67
Industrial	20.11
Plantations	14.55
Consumer Products	13.8
<b>TOTAL</b>	<b>100.00</b>

**Top 5 Largest Holdings**

- 1) KESAS SDN BHD - BOND
- 2) JIMAH ENERGY VENTURES SDN BHD - BOND
- 3) RANHILL BERHAD - BOND
- 4) GAMUDA BERHAD - BOND
- 5) MAYBANK BERHAD - BOND

Investors are advised that unlike a guaranteed fund, this capital protected fund is protected by investments predominantly in Sukuk which is issued locally and not by a guarantee. Consequently the return of capital is SUBJECT TO the credit/default risk of the issuers of the fixed income securities.

Investors are advised to read and understand the contents of the Prospectus dated March 9, 2010 (close ended fund) before investing. This prospectus has been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units for redemption will only be issued on receipt of a redemption form referred to in and accompanying the Prospectus, which is obtainable at Amanah Mutual Berhad or any of its distribution branches.