



Amanah Mutual Berhad
(195414-U)

Income & Growth Fund

Smart Investment Choice for Constant Capital Growth

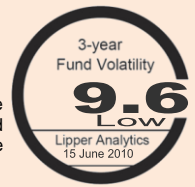
Fund Fact Sheet 30 June 2010

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Dana Ikhlas

The fund's objective is to attain a mix of regular income stream and possible capital growth via investments in listed equities, debt instruments and other assets that are permissible under the Shariah Principles



INVESTOR PROFILE

Suitable for all investors who are seeking a fully managed and balanced portfolio of investments that conform to the Shariah Principles and has investment horizon of 5 years or more.

FUND DETAILS AS AT JUNE 30, 2010

Unit In Circulation : 34.093 mil
Unit NAV : RM 0.5506
Financial Year : November 30
Fund Category : Balanced Fund (Shariah)
Fund Inception : September 17, 2002
Initial Sales Charge : 5.50% of NAV per unit
Annual Management Fee : 1.10% of NAV (Money Market & Bond)
 : 1.50% of NAV (Shares)
Investment Manager : CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark : 60% of the FBM EMAS Shariah Index
 : 40% of 12-month General Investment Account-rates
Asset Allocation : Min 20% to max 70% in equities
 : Min 20% to max 70% in debt instrument
 : Min 2% in cash

SHARIAH COMMITTEE MEMBERS

- Dato' Dr. Abdul Halim bin Ismail
- Datuk Dr. Syed Othman bin Syed Hussin Al Habshi
- Prof. Dato' Dr. Abdul Monir bin Yaacob
- Prof. Dato' Dr. Mahmood Zuhdi bin Hj Ab. Majid

FUND MANAGER'S REVIEW

Market Review

Equity

It was a month of recovery in June for Malaysia as the KLCI rebounded strongly and clawed its way back to near its year highs. The release of the 10th Malaysia Plan on June 10 and the higher-than-expected development expenditure, particularly for construction jobs, helped lift market sentiment despite distraction from the World Cup competition.

Fixed Income

For the month, the MGS yield curve shifted lower by 4 to 10 bps led by muted inflation as well as strong demand for longer tenured MGS bonds. In tandem, the AAA curve shifted down by 2-7 bps. Notable issuances for the month were as follows :- National Bank of Abu Dhabi (NBAD) raised RM500mil in 5 year sukuk, rated AAA; Maju Expressways raised RM550mil, tenures ranging 5-15years, rated AA-; Ara Bintang raised RM330million in 5 year MTNS, rated AAA.

Comments

Equity

June saw a slight rebound in confidence although the macro rumblings have not ceased. Neither have they grown or morphed into something more dangerous. However, the summer lull was nervous, as double-dipping fears and China slowdown did not add to confidence.

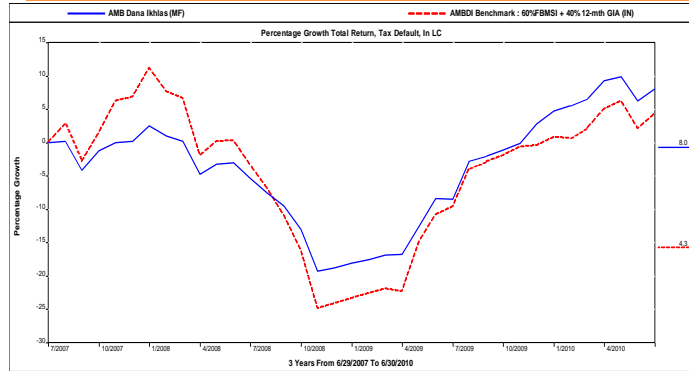
Fixed Income

Bullish on corporate bonds as lack of supply provides impetus for narrowing credit spreads. Moreover, credit spreads are still attractive with 3, 5 and 10 year AAA credit spreads at 70, 85 and 120 bps above MGS.

We recommend a core weightage in corporate bonds, while increasing allocation to MGS for selective trading play. We would also position for neutral to overweight portfolio duration.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

| | Fund (%) | Rank |
|---|--------------|-------------|
| 6 - Month (31 Dec 2009 - 30 June 2010) | 3.21 | 6/22 |
| 1 - Year (30 June 2009 - 30 June 2010) | 18.10 | 3/22 |
| 3 - Year (30 June 2007 - 30 June 2010) | 8.02 | 9/21 |
| 5 - Year (30 June 2005 - 30 June 2010) | 27.61 | 14/17 |

* Source : Lipper (G) - Category of Mixed Asset-Islamic

High/Low NAV (RM)

| | High | Low |
|--|--------|--------|
| 6 - Month (1 Jan 2009 - 30 June 2010) | 0.5683 | 0.5312 |
| 1 - Year (1 July 2009 - 30 June 2010) | 0.5638 | 0.4725 |
| 3 - Year (1 July 2007 - 30 June 2010) | 0.5638 | 0.4058 |
| 5 - Year (1 July 2005 - 30 June 2010) | 0.5638 | 0.3925 |

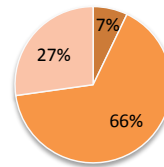
Income Distribution

| 2009 | Net (sen per unit) |
|------|--------------------|
| | NIL |

*Source : Extracted from the annual report of AMBDI which has been audited by our external auditor

Asset Allocation as at June 30, 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Equities

| | |
|---------------------|---------------|
| Consumer Products | 4.10 |
| Construction | 12.82 |
| Trading/Services | 40.79 |
| Properties | 6.44 |
| Industrial Products | 11.47 |
| Plantations | 17.45 |
| IPC | 6.93 |
| TOTAL | 100.00 |

Top 5 Largest Holdings

- 1) KESTURI EKUITI SDN BHD
- 2) TENAGA NASIONAL BERHAD
- 3) AXIATA GROUP BERHAD
- 4) UMW HOLDINGS BERHAD
- 5) HARUM INTISARI SDN BHD

Based on the fund's portfolio returns as at June 15, 2010, the Volatility Factor (VF) for this fund is 9.6 and its Volatility Class (VC) is classified as "Low" (source: Lipper). The VF means there is a possibility for in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009 before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.