



Amanah Mutual Berhad
(195414-U)

Income & Growth Fund

Smart Investment Choice for Constant Capital Growth

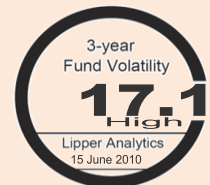
Fund Fact Sheet 30 June 2010

Morning Star Rating
Lipper Total Return
Lipper Consistent Return
Lipper Preservation



AMB Enhanced Bond Trust Fund

The fund's objective is to provide a stable income stream and an opportunity for capital appreciation over the medium to long-term horizon.



INVESTOR PROFILE

This fund is suitable for investors who:-

- Prefer a conservative investment approach but are willing to exploit opportunities presented in the capital markets.
- Possess an investment horizon in excess of 5 years.

FUND DETAILS AS AT JUNE 30, 2010

Unit In Circulation	: 59.057 mil
Unit NAV	: RM 0.3775
Financial Year	: March 31
Fund Category	: Bond Fund
Fund inception	: May 27, 2003
Initial Sales Charge	: Up to 2.00% of NAV
Annual Management Fee	: 1.00% of NAV (Bond) : 1.75% of NAV (Equity)
Investment Manager	: CIMB Principal Asset Management Bhd (Effective from April 1, 2009)
Benchmark	: 100% of the RAM Quantshop MGS Medium Index (Effective from July 30, 2009)
Asset Allocation	: Min 85% in fixed income securities and money market : Max 15% in equities listed on Bursa Malaysia

FUND MANAGER'S REVIEW

Market Review

For the month June, the MGS yield curve shifted lower by 4 to 10 bps led by muted inflation as well as strong demand for longer tenured MGS bonds. In tandem, the AAA curve shifted down by 2-7 bps.

Notable issuances for the month were as follows :-
National Bank of Abu Dhabi (NBAD) raised RM500mil in 5 year sukuk, rated AAA
Maju Expressways raised RM550mil, tenures ranging 5-15years, rated AA-
Ara Bintang raised RM330million in 5 year MTNS, rated AAA.

Comments

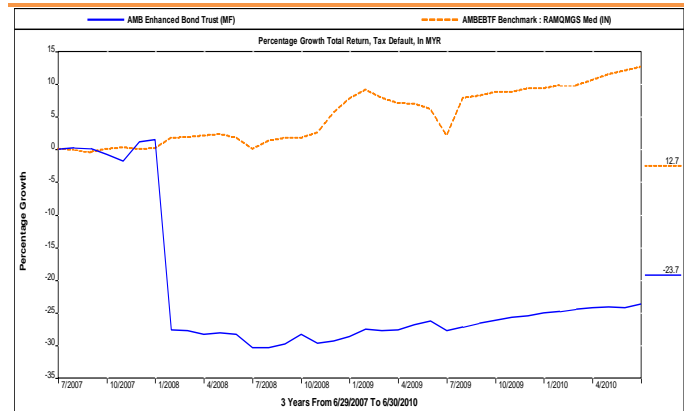
Our strategy as follows :-
Bullish on corporate bonds as lack of supply provides impetus for narrowing credit spreads. Moreover, credit spreads are still attractive with 3, 5 and 10 year AAA credit spreads at 70, 85 and 120 bps above MGS. We believe lengthening duration will pay off in this segment.

Cautiously bullish on MGS. While longer term risks exist (outflow of hot money, and we cannot discount the possibility of sudden policy revisions to the nation's subsidies although at this juncture, this seems unlikely), we believe low inflation, downside bias to supply, intermittent negative news flow pointing to faltering growth in the western countries may provide catalysts to the govies market.

We recommend a core weightage in corporate bonds, while increasing allocation to MGS for selective trading play. We would also position for neutral to overweight portfolio duration.

PERFORMANCE RECORD

3 Years Growth Total Return



Cumulative Total Return

	Fund (%)	Rank
6 - Month (31 Dec 2009 - 30 June 2010)	1.83	27/37
1 - Year (30 June 2009 - 30 June 2010)	5.68	19/35
3 - Year (30 June 2007 - 30 June 2010)	-23.66	30/30
5 - Year (30 June 2005 - 30 June 2010)	-17.63	23/23

* Source: Lipper (G) - Category of Bond-Non Islamic

High/Low NAV (RM)

	High	Low
6 - Month (1 Jan 2009 - 30 June 2010)	0.3779	0.3709
1 - Year (1 July 2009 - 30 June 2010)	0.3779	0.3485
3 - Year (1 July 2007 - 30 June 2010)	0.5026	0.3421
5 - Year (1 July 2005 - 30 June 2010)	0.5075	0.3421

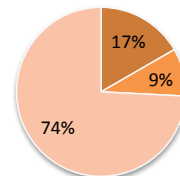
Income Distribution

	Net (sen per unit)
2010	NIL

*Source : Extracted from the annual report of AMBEBTF which has been audited by our external auditor

Asset Allocation as at June 30, 2010

- Short Term Deposit + Cash
- Equities
- Bonds



Top 5 Largest Holdings

- 1) PUBLIC BANK BERHAD
- 2) SPRINT EXPRESSWAY
- 3) MAYBANK ISLAMIC BERHAD
- 4) HYUNDAI-BERJAYA SDN BHD
- 5) RHB CAPITAL BERHAD

Based on the fund's portfolio returns as at June 15, 2010, the Volatility Factor (VF) for this fund is 17.1 and its Volatility Class (VC) is classified as "High" (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The VC is assigned by Lipper based on quintile ranks of VF for qualified funds. The fund's portfolio may have changed and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Master Prospectus dated September 17, 2009, and the First Supplementary Master Prospectus dated October 30, 2009, before investing. These prospectuses have been registered and lodged with the Securities Commission. Among others, investor should consider the fees and charges involved. The price of units and distributions payable, if any, may go down as well as up. Past performances of the fund should not be taken as indicative of its future performance. Units will only be issued on receipt of an application form referred to in and accompanying the Prospectuses, which are obtainable at Amanah Mutual Berhad or any of its distribution branches.